

In accordance with Rule 18.7 of the Insolvency (England & Wales) Rules 2016 and Sections 92A, 104A and 192 of the Insolvency Act 1986.

LIQ03

Notice of progress report in voluntary winding up



Companies House

SATURDAY



A88NF1ZU

A22

29/06/2019

#180

COMPANIES HOUSE

1 Company details

Company number 08022186

Company name in full Housing Capital Trust Limited

→ Filling in this form
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s) John Paul

Surname Bell

3 Liquidator's address

Building name/number The Pinnacle

Street 3rd Floor

Post town 73 King Street

County/Region Manchester

Postcode M24NG

Country

4 Liquidator's name

Full forename(s) Toyah Marie

Surname Poole

① Other liquidator
Use this section to tell us about another liquidator.

5 Liquidator's address

Building name/number The Pinnacle

Street 3rd Floor

Post town 73 King Street

County/Region Manchester

Postcode M24NG

Country

② Other liquidator
Use this section to tell us about another liquidator.

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6 Period of progress report

From date	^d 2	^d 5	^m 0	^m 5	^y 2	^y 0	^y 1	^y 8
To date	^d 2	^d 4	^m 0	^m 5	^y 2	^y 0	^y 1	^y 9

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X

T. Roale

X

Signature date

^d2

^d8

^m0

^m6

^y2

^y0

^y1

^y9

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Victoria Stewart**

Company name **Clarke Bell Limited**

Address **The Pinnacle**

3rd Floor

Post town **73 King Street**

County/Region **Manchester**

Postcode **M 2 4 N G**

Country

DX

Telephone **0161 907 4044**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Housing Capital Trust Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 25/05/2018 To 24/05/2019 £	From 25/05/2018 To 24/05/2019 £
	ASSET REALISATIONS		
	Bank Interest Gross	1.49	1.49
267,743.00	Cash at Bank	267,872.61	267,872.61
	Receipt from Shareholder	83.12	83.12
35,653.00	Tax Refund	6,831.93	6,831.93
509.00	VAT Refund	NIL	NIL
		274,789.15	274,789.15
	COST OF REALISATIONS		
	Corporation Tax	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
	HM Revenue & Customs - CT	80.56	80.56
	Trade & Expense Creditors	2.56	2.56
		(83.12)	(83.12)
	DISTRIBUTIONS		
	Ordinary Shareholders	267,872.61	267,872.61
		(267,872.61)	(267,872.61)
303,905.00		6,833.42	6,833.42
	REPRESENTED BY		
	Bank 1 Current		6,833.42
			6,833.42

PROGRESS REPORT TO MEMBERS

Our ref: H174

28 June 2019

Dear Sirs

RE: HOUSING CAPITAL TRUST LIMITED ("THE COMPANY")
REGISTERED NUMBER: 08022186
(IN MEMBERS VOLUNTARY LIQUIDATION)

This is a report on the progress of the Liquidation for the year ended, 24 May 2019, as required by Rule 18.2 of the Insolvency (England and Wales) Rules 2016.

I attach a Receipts and Payments account for the twelve month period under review.

While I believe that this information is self-explanatory, I would specifically comment on the following:

1 ASSET REALISATIONS

(i) Cash at Bank

The company held cash at bank. The amount received was in line with that originally anticipated.

(ii) Crown Refunds

The Declaration of Solvency details the company was due refunds in relation to Corporation Tax and VAT. Further to investigation, it was found that the VAT refund was received prior to Liquidation. Although part of the Corporation Tax refund has been received, I am still in the process of realising the remaining repayment due from H M Revenue & Customs.

(iii) Receipt from Shareholder

Funds have been received from the company's sole shareholder in order to settle the creditor payments.

2 CREDITORS

(i) Unsecured Creditors

Since appointment, I have received unsecured claims in the sum of £83.12

Unsecured creditors have received previous dividends totalling 100p/£, together with statutory interest.

(ii) Intention to Distribute

In accordance with Rule 14.36 of the Insolvency Rules (England & Wales) 2016, I can confirm that no further distribution will be made in this matter.

3 MEMBERS

Distribution to Members

Members have received a cash distribution totalling £267,872.61 per share.

4 LIQUIDATOR'S REMUNERATION

(i) Basis of Post Appointment Fees and Disbursements

At the initial meeting held on 25 May 2018, members resolved the following in relation to my fees and disbursements;

1. That the Joint Liquidator be entitled to draw £50 plus VAT, per creditor, for the settlement of any liability.

(ii) Additional Information Relating to Liquidator's Remuneration

My remuneration is fixed in accordance with Rule 18.16 of the Insolvency (England and Wales) Rules 2016 ('IR 2016'). Please be advised that creditors have rights in relation to the Liquidator's remuneration as provided in the following Rules;

IR 2016 18.9 - Creditors' and Members' request for further information

IR 2016 18.34 – Creditors' claim that remuneration is/or other expenses are excessive

For ease of reference I can advise that any request for further information should be in writing within 21 days from receipt of this report, and upon receiving such request the Liquidator has 14 days in which to provide all information required.

I can confirm that any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value may apply to Court if they believe the remuneration fixed by the Liquidator and/or the remuneration / expenses taken are excessive.

A note setting out these Rules in full can be found on our website at www.clarkebell.com/creditor-reports.

5 OUTSTANDING MATTERS

As detailed at 1(ii) above, I am still in the process of realising this asset. As such the Liquidation will remain open until this matter is formally concluded.

Should you have any query with regard to this report, please do not hesitate to contact me.