

Registered Number: 08022080

England and Wales

Abby Direct Timber Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 30 April 2016

Abby Direct Timber Ltd
Contents Page
For the year ended 30 April 2016

Accountants' Report	1
Balance Sheet	2
Notes to the Abbreviated Financial Statements	3 to 4

Abby Direct Timber Ltd

Accountants' Report
For the year ended 30 April 2016

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2016 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Vickers Reynolds & Co (Stourbridge) Ltd

Abby Direct Timber Ltd
Abbreviated Balance Sheet
As at 30 April 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	4,100	4,100
		4,100	4,100
Current assets			
Stocks		4,955	10,446
Debtors		18,445	2,748
Cash at bank and in hand		182	122
		23,582	13,316
Creditors: amounts falling due within one year		(15,042)	(18,375)
Net current assets		8,540	(5,059)
Total assets less current liabilities		12,640	(959)
Creditors: amounts falling due after more than one year	3	(27,100)	(22,900)
Net liabilities		(14,460)	(23,859)
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		(14,461)	(23,860)
Shareholders funds		(14,460)	(23,859)

For the year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Paul Collins Director

Date approved by the board: 14 October 2016

Abby Direct Timber Ltd
Notes to the Abbreviated Financial Statements
For the year ended 30 April 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Tangible fixed assets

	Tangible fixed assets	
Cost or valuation	£	
At 01 May 2015	4,100	
At 30 April 2016	4,100	
Net book values		
At 30 April 2016	4,100	
At 30 April 2015	4,100	
3 Creditors due after more than one year	2016	2015
	£	£
Bank loans and overdraft	27,100	22,900

4 Share capital

	2016	2015
Allotted called up and fully paid	£	£
1 Class A share of £1.00 each	1	1
	1	1

Abby Direct Timber Ltd
Notes to the Abbreviated Financial Statements
For the year ended 30 April 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.