

Registration number: 08021695

# Hope Springs Horticulture Community Interest Company

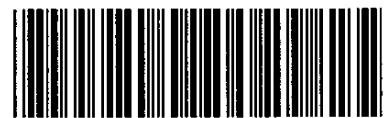
(A company limited by guarantee)

Annual Report and Unaudited Financial Statements

for the Year Ended 30 April 2018

Community Accounting Plus  
7 Mansfield Road  
Nottingham  
NG1 3FB

THURSDAY



A16 \*A7WVFUYG\* #248  
10/01/2019  
COMPANIES HOUSE

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## **Hope Springs Horticulture Community Interest Company**

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## **Hope Springs Horticulture Community Interest Company**

### **Company Information**

<b>Directors</b>	Ray Carter Anita Burnett Helen Power Samantha Richardson
<b>Registered office</b>	41 New Queen Street Chesterfield Derbyshire S41 7ET
<b>Accountants</b>	Community Accounting Plus 7 Mansfield Road Nottingham NG1 3FB

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## **Hope Springs Horticulture Community Interest Company**

### **Directors' Report for the Year Ended 30 April 2018**

The directors present their report and the financial statements for the year ended 30 April 2018.

#### **Directors of the company**

The directors who held office during the year were as follows:

Ray Carter

Anita Burnett

Helen Power

Samantha Richardson

#### **Principal activity**

The principal activity of the company is to carry on activities which benefit the community and in particular (without limitation) to provide horticultural therapy to improve mental and physical wellbeing for individuals with mental health difficulties.

We provide horticultural therapy sessions for people experiencing mental health difficulties. We operate across North Nottinghamshire.

Our aims and objectives are to use horticultural activities as a means to:

- Maintain Mental Wellbeing;
- Promote Healthy Living;
- Promote Healthy Eating;
- Build Confidence;
- Reduce Social Isolation.

We have had a difficult and uncertain financial year. Funding for our Sutton Lawns project ended in December 2017. We had applied to the Lottery for further funding but it took until April to be notified that our application had been successful. For the first four months of 2018 we were surviving on our reserves and with careful budgeting had enough funds to continue until the end of April. This was a difficult time for us and our volunteers due to the uncertainty of the project being able to continue. Thankfully at the eleventh hour we secured further funding which will keep the Sutton project going for a further five years.

We were however unsuccessful in securing further funding for Bassetlaw and Clumber. We had to make the difficult decision to close the Bassetlaw site. We are however continuing with the Clumber site and the majority of our Bassetlaw volunteers have moved over there. We are in the process of applying for funding for this and are working with the National Trust to focus the project on getting people with mental health difficulties into volunteering.

During this financial year we facilitated a total of 94 project days on Sutton Lawns and 67 at Bassetlaw and 32 days at Clumber park.

Again, feedback from our evaluation shows that the projects are valued and we are achieving our aims.

With respect to their experience attending the project, respondents were asked to indicate the extent to which they agreed or disagreed with the following statements:

SD = Strongly Disagree

D = Disagree

N = Neutral

A = Agree

SA = Strongly Agree

## Hope Springs Horticulture Community Interest Company

### Directors' Report for the Year Ended 30 April 2018

	SD	D	N	A	SA
Attending the project enables me to achieve my personal goals.	0%	0%	14%	36%	50%
Attending the project has enabled me to meet people and reduce social isolation	0%	0%	16%	18%	66%
Attending the project has helped to increase my confidence around others	0%	0%	8%	40%	52%
Attending the project has helped to increase confidence in my own abilities	0%	0%	8%	46%	46%
Attending the projects has helped me maintain my Mental Health	0%	0%	6%	34%	60%
Attending the project has helped me improve my level of physical activity	0%	0%	4%	48%	48%
Attending the project has helped me eat more healthily	0%	0%	18%	38%	40%
I look forward to going to the project	0%	4%	8%	38%	50%
I know there is someone I can talk to if I need help or support	0%	0%	6%	42%	52%
I feel involved in the project	0%	0%	6%	34%	58%
I feel that my ideas are listened to	0%	4%	8%	38%	50%
The project has helped me move towards living more independently	0%	8%	12%	48%	34%
The project has helped me move towards education or paid/voluntary employment	0%	24%	40%	28%	8%

#### Reserves policy

As we are a not for profit we have not built any significant reserves but if this became the case we would reinvest any reserves into the projects.


#### Main risks

This financial year has highlighted the precarious nature of finding funding for our projects. We are in our sixth year of operating and have been incredibly lucky to have secured funding throughout these years. The beginning of 2018 was the first time we have had no official funding. It has in a way been a useful learning experience as we needed to draw up a contingency budget and by reducing staff hours were able to survive for four months and keep all three projects going until the end of April. It has highlighted however the importance of building some reserves. We are currently working through how much expenditure we would need to survive for six months in the event of losing funding and trying to build these up over the coming years. Thankfully the Sutton project is secure for a further five years and we are optimistic of securing further funding for Clumber in the near future.

#### Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 28 November 2018 and signed on its behalf by:

  
Anita Burnett  
Director

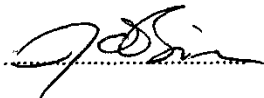
**Chartered Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
Hope Springs Horticulture Community Interest Company  
for the Year Ended 30 April 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Hope Springs Horticulture Community Interest Company for the year ended 30 April 2018 as set out on pages 5 to 10 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Hope Springs Horticulture Community Interest Company, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Hope Springs Horticulture Community Interest Company and state those matters that we have agreed to state to the Board of Directors of Hope Springs Horticulture Community Interest Company, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hope Springs Horticulture Community Interest Company and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Hope Springs Horticulture Community Interest Company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Hope Springs Horticulture Community Interest Company. You consider that Hope Springs Horticulture Community Interest Company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Hope Springs Horticulture Community Interest Company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



John O'Brien, MSc, FCCA, FCIE  
Employee of  
Community Accounting Plus  
7 Mansfield Road  
Nottingham  
NG1 3FB

Date: 12/12/18

**Hope Springs Horticulture Community Interest Company**

**Profit and Loss Account for the Year Ended 30 April 2018**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Turnover	56,761	54,745
Administrative expenses	<u>(51,536)</u>	<u>(62,997)</u>
Operating surplus/(deficit)	<u>5,225</u>	<u>(8,252)</u>
Surplus/(deficit) before tax	<u>5,225</u>	<u>(8,252)</u>
Surplus/(deficit) for the financial year	<u>5,225</u>	<u>(8,252)</u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

The notes on pages 8 to 10 form an integral part of these financial statements.

## Hope Springs Horticulture Community Interest Company

(Registration number: 08021695)

### Balance Sheet as at 30 April 2018

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	3	368	735
<b>Current assets</b>			
Debtors	4	315	300
Cash at bank and in hand		<u>15,858</u>	<u>10,122</u>
		16,173	10,422
<b>Creditors: Amounts falling due within one year</b>	5	<u>(1,439)</u>	<u>(1,280)</u>
<b>Net current assets</b>		<u>14,734</u>	<u>9,142</u>
<b>Net assets</b>		<u>15,102</u>	<u>9,877</u>
<b>Capital and reserves</b>			
Profit and loss account		<u>15,102</u>	<u>9,877</u>
<b>Total equity</b>		<u>15,102</u>	<u>9,877</u>

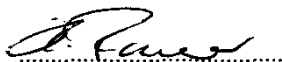
For the financial year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 28 November 2018 and signed on its behalf by:



Helen Power  
Director

The notes on pages 8 to 10 form an integral part of these financial statements.



# **Hope Springs Horticulture Community Interest Company**

## **Statement of Changes in Equity for the Year Ended 30 April 2018**

	<b>Profit and loss account £</b>	<b>Total £</b>
At 1 May 2017	9,877	9,877
Surplus for the year	<u>5,225</u>	<u>5,225</u>
Total comprehensive income	<u>5,225</u>	<u>5,225</u>
At 30 April 2018	<u>15,102</u>	<u>15,102</u>
	<b>Profit and loss account £</b>	<b>Total £</b>
At 1 May 2016	18,129	18,129
Deficit for the year	<u>(8,252)</u>	<u>(8,252)</u>
Total comprehensive income	<u>(8,252)</u>	<u>(8,252)</u>
At 30 April 2017	<u>9,877</u>	<u>9,877</u>

The notes on pages 8 to 10 form an integral part of these financial statements.

## **Hope Springs Horticulture Community Interest Company**

### **Notes to the Financial Statements for the Year Ended 30 April 2018**

#### **1 General information**

The company is a company limited by guarantee, incorporated in United Kingdom, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

The address of its registered office is:

41 New Queen Street

Chesterfield

Derbyshire

S41 7ET

These financial statements were authorised for issue by the Board on 28 November 2018.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### **Going concern**

The financial statements have been prepared on a going concern basis.

##### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts and after eliminating sales within the company.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

##### **Tangible assets**

Tangible assets is stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

*The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.*

##### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

## Hope Springs Horticulture Community Interest Company

### Notes to the Financial Statements for the Year Ended 30 April 2018

Asset class	Depreciation method and rate
Computer equipment	33.3% straight line

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### 3 Tangible assets

	Computer equipment £	Total £
<b>Cost or valuation</b>		
At 1 May 2017	1,103	1,103
At 30 April 2018	1,103	1,103
<b>Depreciation</b>		
At 1 May 2017	368	368
Charge for the year	367	367
At 30 April 2018	735	735
<b>Carrying amount</b>		
At 30 April 2018	368	368
At 30 April 2017	735	735

## Hope Springs Horticulture Community Interest Company

### Notes to the Financial Statements for the Year Ended 30 April 2018

#### 4 Debtors

	2018 £	2017 £
Prepayments	315	300
	<u>315</u>	<u>300</u>

#### 5 Creditors

##### Creditors: amounts falling due within one year

	2018 £	2017 £
Due within one year		
Taxation and social security	354	762
Other creditors	1,085	518
	<u>1,439</u>	<u>1,280</u>

#### 6 Restricted funds analysis

	Opening balance £	Incoming resources £	Resources expended £	Closing balance £
Hope Springs Sutton (Big Lottery Fund)	5,858	17,983	(23,841)	-
Hope Springs Sutton New (Big Lottery Fund)	-	17,800	(3,091)	14,709
	<u>5,858</u>	<u>35,783</u>	<u>(26,932)</u>	<u>14,709</u>

#### 7 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Health Lottery	19,920	-	19,920
Big Lottery Fund	-	35,783	35,783
Sutton Rotary Club	1,000	-	1,000
Sundry donations	58	-	58
	<u>20,978</u>	<u>35,783</u>	<u>56,761</u>

## Hope Springs Horticulture Community Interest Company

### Detailed Profit and Loss Account for the Year Ended 30 April 2018

	2018 £	2017 £
<b>Turnover</b>		
Grants & donations	<u>56,761</u>	<u>54,745</u>
<b>Employment costs</b>		
Salaries	<u>(45,294)</u>	<u>(52,163)</u>
<b>General administrative expenses</b>		
Activities	(85)	(283)
Equipment, repairs & renewals	(469)	(1,668)
Insurance	(737)	(706)
Materials	(462)	(2,273)
Office supplies	(154)	(217)
Telephone & postage	(635)	(591)
Professional fees	(568)	(547)
Website	(86)	(86)
Travel expenses	(2,649)	(3,920)
Rent	-	(47)
Promotional materials	-	(128)
Training	<u>(30)</u>	<u>-</u>
	<u>(5,875)</u>	<u>(10,466)</u>
<b>Depreciation costs</b>		
Depreciation	<u>(367)</u>	<u>(368)</u>

#### **Benefits in kind**

During the period the company received use of the National Trust Site at Clumber Park and use of the Ashfield District Council site at Sutton Lawns free of charge, the annual value of this would be £4,600 and £7,276 respectively.

**CIC 34****Community Interest Company Report**

**For official use**  
(Please leave blank)

*Please  
complete in  
typescript, or  
in bold black  
capitals.*

**Company Name in  
full**

Hope Springs Horticulture CIC

**Company Number**

08021695

**Year Ending**

30<sup>th</sup> April 2018

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

We provide horticultural therapy sessions for individuals experiencing enduring mental health difficulties across North Nottinghamshire. This includes Schizophrenia, Bi-Polar disorder, Anxiety and depression.

Our aims and objectives are to use horticultural activities as a means to:

- Maintain mental wellbeing;
- Promote healthy living;
- Promote healthy eating;
- Build confidence;
- Reduce social isolation.

Over the year we have facilitated 178 project days and provided support for 36 user led days. We have supported 28 individuals in total. The majority of these people have been ineligible for statutory support.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

our stakeholders are those accessing the projects, this being people with enduring mental health problems. The projects are service user run with of the directors experiencing mental health problems themselves.

We hold regular consultation with our stakeholders, on a day to day basis all are involved in deciding what activities we are going to be undertaking.

Twice a year we hold a full evaluation questionnaire which is filled out anonymously. This provides feedback about whether we are meeting the aims of the organisation and the needs of those who use it. The results of this have been very positive and we have exceeded the targets stipulated in our project outcomes. We will continue our policy of openness and transparency and consult with everyone involved with the project as the organisation grows.

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

during this period, a total of £40,098 was reimbursed to two directors for work undertaken as the project manager and project co-ordinator.

There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.


*(Please continue on separate continuation sheet if necessary.)*

**(N.B. Please enclose a cheque for £15 payable to Companies House)**

## PART 5 – SIGNATORY

**The original report must be signed by a director or secretary of the company**

Signed



Date

07/01/2019

Office held (tick as appropriate) ☒ Director ☐ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Telephone	
DX Number	DX Exchange

**When you have completed and signed the form, please send it to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG