

Christiescraft Limited
Unaudited Financial Statements
for the Period 1 April 2021 to 30 March 2022

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for the Period 1 April 2021 to 30 March 2022**

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Christiescraft Limited
Company Information
for the Period 1 April 2021 to 30 March 2022

DIRECTORS:

Mrs E A Christie
Mr B G Christie

REGISTERED OFFICE:

68 Cloister Drive
Darwen
Lancashire
BB3 3JX

REGISTERED NUMBER:

08020419 (England and Wales)

ACCOUNTANTS:

Carter Collins & Myer Limited
Chichester House
2 Chichester Street
Rochdale
Lancashire
OL16 2AX

Balance Sheet
30 March 2022

	Notes	30.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>7,800</u>		<u>7,719</u>
			7,800		7,719
CURRENT ASSETS					
Stocks		15,175		15,175	
Debtors	6	-		616	
Cash at bank		<u>2,917</u>		<u>4,881</u>	
		18,092		20,672	
CREDITORS					
Amounts falling due within one year	7	<u>22,432</u>		<u>26,824</u>	
NET CURRENT LIABILITIES			<u>(4,340)</u>		<u>(6,152)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,460</u>		<u>1,567</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings	9		<u>3,459</u>		<u>1,566</u>
SHAREHOLDERS' FUNDS			<u>3,460</u>		<u>1,567</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 March 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 December 2022 and were signed on its behalf by:

Mrs E A Christie - Director

**Notes to the Financial Statements
for the Period 1 April 2021 to 30 March 2022**

1. STATUTORY INFORMATION

Christiescraft Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1 (2021 - 1) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2021	
and 30 March 2022	<u>10,000</u>
AMORTISATION	
At 1 April 2021	
and 30 March 2022	<u>10,000</u>
NET BOOK VALUE	
At 30 March 2022	<u>-</u>
At 31 March 2021	<u>-</u>

Notes to the Financial Statements - continued
for the Period 1 April 2021 to 30 March 2022

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2021	19,842	13,836	33,678
Additions	770	709	1,479
At 30 March 2022	<u>20,612</u>	<u>14,545</u>	<u>35,157</u>
DEPRECIATION			
At 1 April 2021	13,888	12,071	25,959
Charge for period	1,008	390	1,398
At 30 March 2022	<u>14,896</u>	<u>12,461</u>	<u>27,357</u>
NET BOOK VALUE			
At 30 March 2022	<u>5,716</u>	<u>2,084</u>	<u>7,800</u>
At 31 March 2021	<u>5,954</u>	<u>1,765</u>	<u>7,719</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.3.22 £	31.3.21 £
Prepayments and accrued income	<u>-</u>	<u>616</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.3.22 £	31.3.21 £
Bank loans and overdrafts	298	895
Trade creditors	2,713	2,597
VAT	378	1,479
Directors' current accounts	19,043	20,653
Accrued expenses	-	1,200
	<u>22,432</u>	<u>26,824</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			30.3.22	31.3.21
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	<u>1</u>	<u>1</u>

9. RESERVES

	Retained earnings £
At 1 April 2021	1,566
Profit for the period	1,893
At 30 March 2022	<u>3,459</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.