

ALDER HEY PROMOTIONS LTD

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

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COMPANIES HOUSE

ALDER HEY PROMOTIONS LTD

COMPANY INFORMATION

DIRECTORS	Mrs. Alexis Redmond Professor Michael Brown CBE DL Ms Nicola Collins Mrs Helen Dearden (Appointed 15 June 2016)
COMPANY SECRETARY	DWF Secretarial Services
REGISTERED NUMBER	08019977
REGISTERED OFFICE	Alder Hey Children's Hospital Eaton Road Liverpool L12 2AP
AUDITORS	Mazars LLP One St Peter's Square Manchester M2 3DE
BANKERS	Nat West Liverpool City Centre 22 Castle Street Liverpool L2 OUP

ALDER HEY PROMOTIONS LTD

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ALDER HEY PROMOTIONS LTD

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2017

The directors present their report and the financial statements for the year ended 31 March 2017.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of fundraising on behalf of the Alder Hey Children's Charity.

DIRECTORS

The directors who served during the year were:
Professor Michael Brown CBE DL
Ms Nicola Collins
Mrs Helen Dearden (Appointed 15th June 2016)

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ALDER HEY PROMOTIONS LTD

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31
MARCH 2017**

DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:


- so far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Mazars LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 13/12 2017 and signed on its behalf.



Helen Dearden

ALDER HEY PROMOTIONS LTD

Independent auditor's report to the members of Alder Hey Promotions Limited

We have audited the financial statements of Alder Hey Promotions Limited for the year ended 31 March 2017 which comprise the Income statement, the Balance Sheet, the Statement of changes in equity and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Respective responsibilities of directors and auditor

As explained more fully in the Directors' Responsibilities Statement set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors. This report is made solely to the company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for our audit work, for this report, or for the opinions we have formed.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's web-site at www.frc.org.uk/auditscopeukprivate.

Opinion on the financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2017 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report have been prepared in accordance with applicable legal requirements

ALDER HEY PROMOTIONS LTD

Independent auditor's report to the members of Alder Hey Promotions Limited

Matters on which we are required to report by exception

In light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report or the Directors' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime, take advantage of the small companies' exemption in preparing the Directors' report and take advantage of the small companies exemption from the requirement to prepare a Strategic report.



Janine Fox (Senior Statutory Auditor)

for and on behalf of Mazars LLP

Chartered Accountants and Statutory Auditor

One St. Peters Square

Manchester

M2 3DE

Date 19 December 2017

ALDER HEY PROMOTIONS LTD

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2017**

	Note	2017 £	2016 £
Turnover		522,675	702,911
Cost of goods sold		(32,941)	-
GROSS PROFIT		489,734	702,911
Administrative expenses		(23,942)	(16,368)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		465,792	686,543
Tax on profit on ordinary activities	3	-	-
PROFIT FOR THE FINANCIAL YEAR		465,792	686,543

The notes on pages 8 to 10 form part of these financial statements.

ALDER HEY PROMOTIONS LTD

**BALANCE SHEET
AS AT 31 MARCH 2017**

	Note	2017 £	2016 £
Fixed Assets			
Investments	6	490	490
CURRENT ASSETS			
Stock	7	11,985	-
Debtors	8	417,903	638,992
Cash at bank		53,416	52,650
		483,304	691,642
CREDITORS: amounts falling due within one year	9	(17,563)	(5,150)
NET CURRENT ASSETS		465,741	686,492
NET ASSETS		466,231	686,982
CAPITAL AND RESERVES			
Called up share capital	10	2	2
Profit and loss account		466,229	686,980
SHAREHOLDERS' FUNDS		466,231	686,982

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 13/12 2017.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act applicable to companies subject to the small companies' regime.



Helen Dearden
Director

The notes on pages 8 to 10 form part of these financial statements.

ALDER HEY PROMOTIONS LTD

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2017**

	Called up share Capital	Profit and loss account	Total
	£	£	£
At 1 April 2016	2	686,980	686,982
Profit for the financial year	-	465,792	465,792
Charitable donations	-	(686,543)	(686,543)
At 31 March 2017	2	466,229	466,231

The notes on pages 8 to 10 form part of these financial statements.

ALDER HEY PROMOTIONS LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards, including FRS 102 Section 1A (small entities), the Financial Reporting Standards applicable in the UK and Republic of Ireland and the Companies Act 2006.

Alder Hey Promotions Limited is a Public Benefit Entity, by virtue of it being a wholly owned subsidiary of an incorporated Charity.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

1.3 Cash flow

The financial statements do not include a Cash Flow Statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the provisions of FRS102 Section 1A.

1.4 Going concern

The directors have a reasonable expectation that the company will continue in operational existence for the foreseeable future. The financial statements have therefore been prepared on the going concern basis.

1.5 Significant judgements and estimates

No significant judgements or estimates have been required in the preparation of the financial statements.

1.6 Joint venture

Entities in which the company holds an interest and which are jointly controlled by the company and one or more other venturers under a contractual arrangement are treated as joint ventures. In the company financial statements, joint ventures are accounted for using the cost model.

2. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

The profit on ordinary activities is stated after charging:

	2017	2016
	£	£
Auditor's remuneration for audit	3,250	1,000
Fees payable to auditors for non-audit services	750	540
	<u>4,000</u>	<u>1,540</u>

ALDER HEY PROMOTIONS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

3. TAXATION

	2016 £	2015 £
UK corporation tax charge on profit for the period	-	-
	<u>-</u>	<u>-</u>

There is not considered to be any liability to Corporation Tax on the profit for the period. The profits of the company are gifted to Alder Hey Children's Charity within the timescale required to be deductible for corporation tax purposes.

4. EMPLOYEES

The company had no employees during the year.

5. DIRECTORS REMUNERATION

No directors were paid remuneration by the company during the year.

6. INVESTMENTS

	2017 £	2016 £
490 A Ordinary shares in The Hardleleys Limited	<u>490</u>	<u>490</u>

The investment represents a holding of 490 A Ordinary Shares in The Hardleleys Limited, a company incorporated in England, company number 9856586. This represents a 49% shareholding in the company. The Hardleleys Limited was incorporated on 4th November 2015 and has been dormant since incorporation. The aggregate of the share capital and reserves of The Hardleleys Limited at 31 March 2017 was £1,000 and the profit for the period ending on that date was £Nil.

7. STOCK

Stock comprises merchandise for resale

8. DEBTORS

	2017 £	2016 £
Unpaid share capital	2	2
VAT	-	560
Trade debtors	417,903	638,430
	<u>417,905</u>	<u>638,992</u>

ALDER HEY PROMOTIONS LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

9. CREDITORS

Amounts falling due within one year

	2017	2016
	£	£
Taxation & social security	895	-
Other creditors	3,740	1,490
Amount owed to group undertakings	12,928	3,660
	<u>17,563</u>	<u>5,150</u>

10. SHARE CAPITAL

	2017	2016
	£	£
Allotted and called up		
2 Ordinary Shares shares of £1 each	2	2
	<u>2</u>	<u>2</u>

11. RESERVES

Reserves represent cumulative profits or losses.

12. RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemptions under FRS102 which permits subsidiaries not to disclose transactions with other group entities where at least 90% of the voting rights are controlled within the group.

13. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company is controlled by Alder Hey Children's Charity, an incorporated charity registered in England and Wales, company number 09389239, registered charity no. 1160661. Consolidated accounts for the Alder Hey Children's Charity group can be obtained from the Charity Commission, www.charitycommission.gov.uk.