

R PHILLIPS ELECTRICAL LTD

**Company Registration Number:
08019916 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 06th April 2014

End date: 05th April 2015

SUBMITTED

R PHILLIPS ELECTRICAL LTD

Company Information for the Period Ended 05th April 2015

| | |
|-------------------------------------|---|
| Director: | RICHARD PHILLIPS |
| Registered office: | 20 Hazel Grove Chapelton Sheffield S35 1TW |
| Company Registration Number: | 08019916 (England and Wales) |

R PHILLIPS ELECTRICAL LTD

Abbreviated Balance sheet As at 05th April 2015

| | Notes | 2015 £ | 2014 £ |
|--|-------|----------------------|----------------------|
| Fixed assets | | | |
| Tangible assets: | 2 | 2,472 | 3,015 |
| Total fixed assets: | | <u>2,472</u> | <u>3,015</u> |
| Current assets | | | |
| Stocks: | | 885 | 1,421 |
| Debtors: | | 7,068 | 7,793 |
| Cash at bank and in hand: | | 30,834 | 21,086 |
| Total current assets: | | <u>38,787</u> | <u>30,300</u> |
| Creditors | | | |
| Creditors: amounts falling due within one year | | 11,945 | 13,749 |
| Net current assets (liabilities): | | <u>26,842</u> | <u>16,551</u> |
| Total assets less current liabilities: | | <u>29,314</u> | <u>19,566</u> |
| Total net assets (liabilities): | | <u><u>29,314</u></u> | <u><u>19,566</u></u> |

The notes form part of these financial statements

R PHILLIPS ELECTRICAL LTD

Abbreviated Balance sheet As at 05th April 2015 continued

| | Notes | 2015 £ | 2014 £ |
|----------------------------------|-------|---------------|---------------|
| Capital and reserves | | | |
| Called up share capital: | 3 | 1 | 1 |
| Profit and Loss account: | | 29,313 | 19,565 |
| Total shareholders funds: | | <u>29,314</u> | <u>19,566</u> |

For the year ending 5 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 17 June 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: RICHARD PHILLIPS

Status: Director

The notes form part of these financial statements

R PHILLIPS ELECTRICAL LTD

Notes to the Abbreviated Accounts for the Period Ended 05th April 2015

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT.

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life: Tools and Equipment 18% Reducing Balance Method Fixtures and Fittings 18% Reducing Balance Method Computer Equipment 18% Reducing Balance Method

Intangible fixed assets amortisation policy

Intangible fixed assets(including purchased goodwill and patents) are amortized at rates calculated to write off the asset on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable

Valuation information and policy

Stock and work-in-progress are valued at the lower of cost and net realizable value after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

R PHILLIPS ELECTRICAL LTD

Notes to the Abbreviated Accounts for the Period Ended 05th April 2015

2. Tangible assets

| | Total |
|-----------------------|----------|
| Cost | £ |
| At 06th April 2014: | 4,330 |
| At 05th April 2015: | 4,330 |
| Depreciation | |
| At 06th April 2014: | 1,315 |
| Charge for year: | 543 |
| At 05th April 2015: | 1,858 |
| Net book value | |
| At 05th April 2015: | 2,472 |
| At 05th April 2014: | 3,015 |

R PHILLIPS ELECTRICAL LTD

Notes to the Abbreviated Accounts for the Period Ended 05th April 2015

3. Called up share capital

Allotted, called up and paid

| Previous period | | | 2014 |
|----------------------|------------------|-------------------------|----------|
| Class | Number of shares | Nominal value per share | Total |
| Ordinary shares: | 1 | 1.00 | 1 |
| Total share capital: | | | <u>1</u> |
| Current period | | | 2015 |
| Class | Number of shares | Nominal value per share | Total |
| Ordinary shares: | 1 | 1.00 | 1 |
| Total share capital: | | | <u>1</u> |

