

R PHILLIPS ELECTRICAL LTD

**Company Registration Number:
08019916 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 06th April 2013

End date: 05th April 2014

SUBMITTED

R PHILLIPS ELECTRICAL LTD

Company Information for the Period Ended 05th April 2014

Director:	RICHARD PHILLIPS
Registered office:	20 Hazel Grove Chapelton Sheffield S35 1TW
Company Registration Number:	08019916 (England and Wales)

R PHILLIPS ELECTRICAL LTD

Abbreviated Balance sheet As at 05th April 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets:	2	3,015	2,977
Total fixed assets:		<u>3,015</u>	<u>2,977</u>
Current assets			
Stocks:		1,421	1,120
Debtors:		7,793	5,420
Cash at bank and in hand:		21,086	13,063
Total current assets:		<u>30,300</u>	<u>19,603</u>
Creditors			
Creditors: amounts falling due within one year		13,749	14,360
Net current assets (liabilities):		<u>16,551</u>	<u>5,243</u>
Total assets less current liabilities:		<u>19,566</u>	<u>8,220</u>
Total net assets (liabilities):		<u><u>19,566</u></u>	<u><u>8,220</u></u>

The notes form part of these financial statements

R PHILLIPS ELECTRICAL LTD

Abbreviated Balance sheet As at 05th April 2014 continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	3	1	1
Profit and Loss account:		19,565	8,219
Total shareholders funds:		<u>19,566</u>	<u>8,220</u>

For the year ending 5 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 24 July 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: RICHARD PHILLIPS

Status: Director

The notes form part of these financial statements

R PHILLIPS ELECTRICAL LTD

Notes to the Abbreviated Accounts for the Period Ended 05th April 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT.

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life: Tools & Equipment 18% Reducing Balance Method Fixtures & Fittings 18% Reducing Balance Method Computer Equipment 18% Reducing Balance Method

Intangible fixed assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the asset on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable

Valuation information and policy

Stock and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

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Notes to the Abbreviated Accounts for the Period Ended 05th April 2014

2. Tangible assets

	Total
Cost	£
At 06th April 2013:	3,630
Additions:	700
At 05th April 2014:	4,330
Depreciation	
At 06th April 2013:	653
Charge for year:	662
At 05th April 2014:	1,315
Net book value	
At 05th April 2014:	3,015
At 05th April 2013:	2,977

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Notes to the Abbreviated Accounts for the Period Ended 05th April 2014

3. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>

