

Registered Number 08018779

OSILAN LTD

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	146	292
		<u>146</u>	<u>292</u>
Current assets			
Stocks		7,040	-
Debtors		58	58
Cash at bank and in hand		946	7,162
		<u>8,044</u>	<u>7,220</u>
Prepayments and accrued income		60	-
Creditors: amounts falling due within one year		(21,599)	(14,237)
Net current assets (liabilities)		<u>(13,495)</u>	<u>(7,017)</u>
Total assets less current liabilities		<u>(13,349)</u>	<u>(6,725)</u>
Total net assets (liabilities)		<u>(13,349)</u>	<u>(6,725)</u>
Capital and reserves			
Called up share capital	3	3	3
Profit and loss account		(13,352)	(6,728)
Shareholders' funds		<u>(13,349)</u>	<u>(6,725)</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 September 2015

And signed on their behalf by:

A Singer, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 33.3% straight line

Other accounting policies

Stock

Stock is valued at the lower of cost and net realisable value.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2 Tangible fixed assets

	£
Cost	
At 1 January 2014	438
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>438</u>
Depreciation	
At 1 January 2014	146
Charge for the year	146
On disposals	-
At 31 December 2014	<u>292</u>
Net book values	
At 31 December 2014	<u><u>146</u></u>
At 31 December 2013	<u><u>292</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

2014

2013

	£	£
3 Ordinary shares of £1 each	3	3

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