

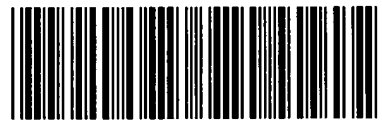
REGISTERED NUMBER: 08018161 (England and Wales)

Abbreviated Accounts For The Year Ended 31st July 2016

for

New Malden Golf Centre Ltd

THURSDAY



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COMPANIES HOUSE

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For The Year Ended 31st July 2016**

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**New Malden Golf Centre Ltd**

**Company Information  
For The Year Ended 31st July 2016**

**DIRECTORS:**

C Purslow  
M M Sheehan  
G Wright  
Mrs J E Purslow

**REGISTERED OFFICE:**

3 Century Court  
Tolpits Lane  
Watford  
Hertfordshire  
WD18 9RS

**REGISTERED NUMBER:**

08018161 (England and Wales)

**AUDITORS:**

Dua & Co. Limited  
Chartered Accountants & Statutory Auditors  
3 Century Court  
Tolpits Lane  
Watford  
Hertfordshire  
WD18 9RS

**Report of the Independent Auditors to  
New Malden Golf Centre Ltd  
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of New Malden Golf Centre Ltd for the year ended 31st July 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

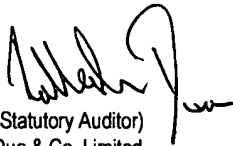
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Rakesh Dua (Senior Statutory Auditor)  
for and on behalf of Dua & Co. Limited  
Chartered Accountants & Statutory Auditors  
3 Century Court  
Tolpits Lane  
Watford  
Hertfordshire  
WD18 9RS


3rd March 2017

Abbreviated Balance Sheet  
31st July 2016

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Intangible assets	2	217,999	250,447
Tangible assets	3	7,398,160	7,327,419
		<u>7,616,159</u>	<u>7,577,866</u>
<b>CURRENT ASSETS</b>			
Debtors		64,757	75,515
Cash at bank and in hand		211,776	160,558
		<u>276,533</u>	<u>236,073</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	919,511	830,426
<b>NET CURRENT LIABILITIES</b>		<u>(642,978)</u>	<u>(594,353)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>6,973,181</u>	<u>6,983,513</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	5,683,923	5,950,534
<b>NET ASSETS</b>		<u>1,289,258</u>	<u>1,032,979</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	500,000	500,000
Profit and loss account		789,258	532,979
<b>SHAREHOLDERS' FUNDS</b>		<u>1,289,258</u>	<u>1,032,979</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3rd March 2017 and were signed on its behalf by:



G Purslow - Director

Notes to the Abbreviated Accounts  
For The Year Ended 31st July 2016

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost for building only
Plant and machinery etc	- 25% on reducing balance and 10% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Operating leases**

Rentals paid under operating leases are charged to the profit and loss account as incurred.

**Impairment**

There is periodical evaluation of the recoverability of intangible assets taking into account events or circumstances that may warrant revised estimates of useful economic lives or that indicate the assets may be permanently impaired.

2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st August 2015	674,386
Additions	102,430
	<hr/>
At 31st July 2016	776,816
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<b>AMORTISATION</b>	
At 1st August 2015	423,939
Amortisation for year	134,878
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At 31st July 2016	558,817
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<b>NET BOOK VALUE</b>	
At 31st July 2016	217,999
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At 31st July 2015	250,447
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**New Malden Golf Centre Ltd**

**Notes to the Abbreviated Accounts - continued  
For The Year Ended 31st July 2016**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st August 2015	7,815,413
Additions	252,851
	<hr/>
At 31st July 2016	8,068,264
	<hr/>
<b>DEPRECIATION</b>	
At 1st August 2015	487,994
Charge for year	182,110
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At 31st July 2016	670,104
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<b>NET BOOK VALUE</b>	
At 31st July 2016	7,398,160
	<hr/>
At 31st July 2015	7,327,419
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**4. CREDITORS**

Creditors include an amount of £3,623,178 (2015 - £3,870,622) for which security has been given.

They also include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	1,116,502	1,363,946
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**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2016 £	2015 £
Number:	Class:	Nominal value:		
500,000	Ordinary	1	500,000	500,000
			<hr/>	<hr/>