

REGISTERED NUMBER: 08018161 (England and Wales)

Abbreviated Accounts For The Year Ended 31st July 2015

for

New Malden Golf Centre Ltd

THURSDAY



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For The Year Ended 31st July 2015

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New Malden Golf Centre Ltd

Company Information
For The Year Ended 31st July 2015

DIRECTORS:

C Purslow
M M Sheehan
G Wright
Mrs J E Purslow

REGISTERED OFFICE:

3 Century Court
Tolpits Lane
Watford
Hertfordshire
WD18 9RS

REGISTERED NUMBER:

08018161 (England and Wales)

AUDITORS:

Dua & Co. Limited
Chartered Accountants & Statutory Auditors
3 Century Court
Tolpits Lane
Watford
Hertfordshire
WD18 9RS

**Report of the Independent Auditors to
New Malden Golf Centre Ltd
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of New Malden Golf Centre Ltd for the year ended 31st July 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Rakesh Dua (Senior Statutory Auditor)
for and on behalf of Dua & Co. Limited
Chartered Accountants & Statutory Auditors
3 Century Court
Tolpits Lane
Watford
Hertfordshire
WD18 9RS

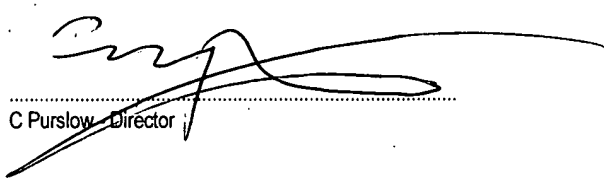
Date: 3 February 2016

Abbreviated Balance Sheet
31st July 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Intangible assets	2	250,447	385,324
Tangible assets	3	7,327,419	7,181,840
		<u>7,577,866</u>	<u>7,567,164</u>
CURRENT ASSETS			
Debtors		75,515	73,297
Cash at bank and in hand		160,558	188,853
		<u>236,073</u>	<u>262,150</u>
CREDITORS			
Amounts falling due within one year	4	830,426	799,648
NET CURRENT LIABILITIES		<u>(594,353)</u>	<u>(537,498)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,983,513</u>	<u>7,029,666</u>
CREDITORS			
Amounts falling due after more than one year	4	5,950,534	6,293,687
NET ASSETS		<u>1,032,979</u>	<u>735,979</u>
CAPITAL AND RESERVES			
Called up share capital	5	500,000	500,000
Profit and loss account		532,979	235,979
SHAREHOLDERS' FUNDS		<u>1,032,979</u>	<u>735,979</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 03/02/2016 and were signed on its behalf by:


C Purslow, Director

Notes to the Abbreviated Accounts
For The Year Ended 31st July 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost for building only
Plant and machinery etc	- 25% on reducing balance and 10% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Operating leases

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Impairment

There is periodical evaluation of the recoverability of intangible assets taking into account events or circumstances that may warrant revised estimates of useful economic lives or that indicate the assets may be permanently impaired.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st August 2014 and 31st July 2015	674,386
AMORTISATION	
At 1st August 2014	289,062
Amortisation for year	134,877
At 31st July 2015	423,939
NET BOOK VALUE	
At 31st July 2015	250,447
At 31st July 2014	385,324

New Malden Golf Centre Ltd

Notes to the Abbreviated Accounts - continued
For The Year Ended 31st July 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st August 2014	7,501,792
Additions	313,621
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At 31st July 2015	7,815,413
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DEPRECIATION	
At 1st August 2014	319,952
Charge for year	168,042
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At 31st July 2015	487,994
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NET BOOK VALUE	
At 31st July 2015	7,327,419
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At 31st July 2014	7,181,840
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4. CREDITORS

Creditors include an amount of £3,870,622 (2014 - £4,110,533) for which security has been given.

They also include the following debts falling due in more than five years:

	2015 £	2014 £
Repayable by instalments	1,363,946	1,603,857
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5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
500,000	Ordinary	1	500,000	500,000
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