REGISTERED NUMBER: 08016873 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2019

for

Williams & Rose Developments Limited

Contents of the Financial Statements
for the Year Ended 30 April 2019

Company Information
for the Year Ended 30 April 2019

DIRECTOR:	Mr S P Williams
REGISTERED OFFICE:	Little Treloar Farm Wendron Helston Cornwall TR13 0NL
REGISTERED NUMBER:	08016873 (England and Wales)
ACCOUNTANTS:	Mitchell Chartered Accountants Marlborough Hillcrest Helston Cornwall TR13 8UN

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Williams & Rose Developments Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Williams & Rose Developments Limited for the year ended 30 April 2019 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the director of Williams & Rose Developments Limited in accordance with the terms of our engagement letter dated 18 June 2018. Our work has been undertaken solely to prepare for your approval the financial statements of Williams & Rose Developments Limited and state those matters that we have agreed to state to the director of Williams & Rose Developments Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Williams & Rose Developments Limited and its director for our work or for this report.

It is your duty to ensure that Williams & Rose Developments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Williams & Rose Developments Limited. You consider that Williams & Rose Developments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Williams & Rose Developments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Mitchell Chartered Accountants
Marlborough
Hillcrest
Helston
Cornwall
TR13 8UN

3 December 2019

Balance Sheet
30 April 2019

	Notes	30.4.19 £	£	30.4.18 £	£
FIXED ASSETS					
Intangible assets	5		2,010		4,020
Tangible assets	6		15,227		12,392
			17,237		16,412
CURRENT ASSETS					
Stocks		1,000		1,000	
Debtors	7	45,951		40,334	
Cash at bank		7,173		18,611	
		54,124		59,945	
CREDITORS					
Amounts falling due within one year	8	54,415		42,825	
NET CURRENT (LIABILITIES)/ASSETS			(291)		17,120
TOTAL ASSETS LESS CURRENT LIABILITIES			16,946		33,532
CREDITORS					
Amounts falling due after more than one year	9		(5,370)		(7,766)
PROVISIONS FOR LIABILITIES			(2,589)		(2,107)
NET ASSETS			8,987		23,659
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings			8,887		23,559
SHAREHOLDERS' FUNDS			8,987		23,659

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Balance Sheet - continued
30 April 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 3 December 2019 and were signed by:

Mr S P Williams - Director

1. STATUTORY INFORMATION

Williams & Rose Developments Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of five years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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3. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2018 - 3) .

5. **INTANGIBLE FIXED ASSETS**

	Goodwill
	£
COST	
At 1 May 2018	
and 30 April 2019	10,050
AMORTISATION	
At 1 May 2018	6,030
Charge for year	2,010
At 30 April 2019	8,040
NET BOOK VALUE	
At 30 April 2019	2,010
At 30 April 2018	4,020

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6. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2018	26,659
Additions	8,981
At 30 April 2019	35,640
DEPRECIATION	
At 1 May 2018	14,267
Charge for year	6,146
At 30 April 2019	20,413
NET BOOK VALUE	
At 30 April 2019	15,227
At 30 April 2018	12,392

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.19 £	30.4.18 £
Trade debtors	40,916	17,188
Amounts recoverable on contract	-	9,863
Other debtors	17	136
Directors' current accounts	1,453	12,917
Prepayments	3,565	230
	45,951	40,334

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.19 £	30.4.18 £
Bank loans and overdrafts	3,704	3,604
Trade creditors	20,839	11,952
Tax	2,008	6,621
Social security and other taxes	6,556	3,082
VAT	7,886	4,036
Credit card	8,942	9,146
Pension	84	-
Accrued expenses	4,396	4,384
	54,415	42,825

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.19 £	30.4.18 £
Bank loans - 1-2 years	3,604	3,604
Bank loans - 2-5 years	1,766	4,162
	5,370	7,766

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10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.19 £	30.4.18 £
100	Ordinary	1	100	100

11. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 April 2019 and 30 April 2018:

	30.4.19 £	30.4.18 £
Mr S P Williams		
Balance outstanding at start of year	12,917	(2,174)
Amounts advanced	35,874	23,891
Amounts repaid	(47,338)	(8,800)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	1,453	12,917

During the year the company gave the director money and he paid for business items personally. Interest is charged on the loan at the market rate of interest. The loan is repayable on demand.

12. RELATED PARTY DISCLOSURES

During the year, total dividends of £23,500 (2018 - £2,960) were paid to the director .

13. ULTIMATE CONTROLLING PARTY

The controlling party is Mr S P Williams.