

Company Registration number 08016707

LISA PULLUM LIMITED

Abbreviated Accounts

For the year ended 31 March 2015

LISA PULLUM LIMITED

Financial statements for the year ended 31 March 2015

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LISA PULLUM LIMITED

Abbreviated balance sheet as at 31 March 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	752	-
Current assets			
Debtors		3,052	1,280
Cash at bank and in hand		2,009	6,802
		5,061	8,082
Creditors: amounts falling due within one year		(7,853)	(9,311)
Net current liabilities		(2,792)	(1,229)
Current liabilities less total assets		(2,040)	(1,229)
Capital and reserves			
Called up share capital	3	1	1
Deficit on profit and loss account		(2,041)	(1,230)
Shareholder's funds		(2,040)	(1,229)

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476;

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the board of directors on 3 June 2015 and signed on its behalf.

L Robertson - Director

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The notes on pages 2 to 3 form part of these financial statements.

LISA PULLUM LIMITED

Notes to the abbreviated accounts for the year ended 31 March 2015

1 Accounting policies

a) Going concern

The financial statements have prepared on a going concern basis despite the company having net liabilities of £2,040 as the director has indicated her willingness to support the company over the next twelve months.

b) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

c) Turnover

Turnover represents net invoiced sales of goods and services supplied to customers during the period. Income is recognised when services are completed to the extent that the customer has an obligation to pay all or part of the contract sums.

d) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Equipment, fixtures and fittings 15% on cost

e) Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date.

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a nondiscounted basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2 Fixed assets

	Tangible fixed assets £
Cost:	
Additions	885
Depreciation:	
Provision for the year	133
At 31 March 2015	133
Net book value:	
At 31 March 2015	<u>752</u>

LISA PULLUM LIMITED

Notes to the abbreviated accounts for the year ended 31 March 2015 (continued)

3 Called-up share capital

	2015 £	2014 £
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	<u>1</u>	<u>1</u>

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