REGISTERED NUMBER: 08016574 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2021

FOR

GB COOKER SPARES (2012) LIMITED

Haines Watts Cirencester Limited
Old Station House
Station Approach
Newport Street
Swindon
Wiltshire
SN1 3DU

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021

GB COOKER SPARES (2012) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2021

DIRECTOR:	Mr G Brooks
REGISTERED OFFICE:	Unit 2-3 Chelworth Industrial Estate Cricklade Swindon Wiltshire SN6 6HQ
REGISTERED NUMBER:	08016574 (England and Wales)
ACCOUNTANTS:	Haines Watts Cirencester Limited Old Station House Station Approach Newport Street Swindon Wiltshire SN1 3DU

STATEMENT OF FINANCIAL POSITION
30 APRIL 2021

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		2,060		2,728
CURRENT ASSETS					
Stocks		387,000		350,105	
Debtors	5	388,210		346,446	
Cash at bank and in hand		242,676		63,673	
		1,017,886		760,224	
CREDITORS					
Amounts falling due within one year	6	196,919		76,957	
NET CURRENT ASSETS			820,967		683,267
TOTAL ASSETS LESS CURRENT LIABILITIES			823,027		685,995
CREDITORS					
Amounts falling due after more than one year	7		958		1,722
NET ASSETS			822,069		684,273
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			822,068		684,272
			822,069		684,273

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

STATEMENT OF FINANCIAL POSITION - continued
30 APRIL 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 January 2022 and were signed by:

Mr G Brooks - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021

1. STATUTORY INFORMATION

GB Cooker Spares (2012) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern
The COVID-19 viral pandemic is one of the most significant economic events for the UK with unprecedented levels of uncertainty of outcomes. It is therefore difficult to evaluate all of the potential implications on the company's trade, customers, suppliers and wider economy. The Directors' view on the impact of COVID-19 is that, given the measures that could be undertaken to mitigate the current adverse conditions and the current resources available, they can continue to adopt the going concern basis in preparing the annual report and accounts

Turnover
Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% straight line basis
Fixtures and fittings	- 25% straight line basis
Motor vehicles	- 25% straight line basis
Office equipment	- 25% straight line basis
Office equipment leased	- over the period of the lease

Stocks & work in progress
Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Costs include all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition.

continued...

2. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2020 - 3) .

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2021

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST	
At 1 May 2020	63,205
Additions	464
At 30 April 2021	63,669
DEPRECIATION	
At 1 May 2020	60,477
Charge for year	1,132
At 30 April 2021	61,609
NET BOOK VALUE	
At 30 April 2021	2,060
At 30 April 2020	2,728

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade debtors	35,556	3,524
Other debtors	352,654	342,922
	388,210	346,446

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Finance leases	764	888
Trade creditors	103,146	26,398
Taxation and social security	77,454	35,543
Other creditors	15,555	14,128
	196,919	76,957

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Finance leases	958	1,722

continued...

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	2021	2020
	£	£
Finance lease	1,722	2,610