

Registered Number 08016574

GB COOKER SPARES (2012) LTD

Abbreviated Accounts

30 April 2015

Abbreviated Balance Sheet as at 30 April 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	22,380	27,494
		<u>22,380</u>	<u>27,494</u>
Current assets			
Stocks		200,072	15,000
Debtors		1,559	21,468
Cash at bank and in hand		60,357	175,753
		<u>261,988</u>	<u>212,221</u>
Creditors: amounts falling due within one year		<u>(200,454)</u>	<u>(343,353)</u>
Net current assets (liabilities)		<u>61,534</u>	<u>(131,132)</u>
Total assets less current liabilities		<u>83,914</u>	<u>(103,638)</u>
Provisions for liabilities		<u>(4,476)</u>	<u>-</u>
Total net assets (liabilities)		<u>79,438</u>	<u>(103,638)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		79,437	(103,639)
Shareholders' funds		<u>79,438</u>	<u>(103,638)</u>

- For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 November 2015

And signed on their behalf by:

G Brooks, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery 25% straight line basis

Fixtures and fittings 25% straight line basis

Motor vehicles 25% straight line basis

Office equipment 25% straight line basis

Valuation information and policy

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Other accounting policies

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

2 Tangible fixed assets

£

Cost

At 1 May 2014	40,122
Additions	6,554

Disposals	-
Revaluations	-
Transfers	-
At 30 April 2015	<u>46,676</u>
Depreciation	
At 1 May 2014	12,628
Charge for the year	11,668
On disposals	-
At 30 April 2015	<u>24,296</u>
Net book values	
At 30 April 2015	<u>22,380</u>
At 30 April 2014	<u>27,494</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1

4 Transactions with directors

Name of director receiving advance or credit:	G Brooks
Description of the transaction:	Director's current account
Balance at 1 May 2014:	£ 605
Advances or credits made:	-
Advances or credits repaid:	<u>£ 605</u>
Balance at 30 April 2015:	<u>£ 0</u>

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