Registered Number 08016574

GB COOKER SPARES (2012) LTD

Abbreviated Accounts

30 April 2014

GB COOKER SPARES (2012) LTD **Registered Number 08016574**

Abbreviated Balance Sheet as at 30 April 2014

	Notes	*2014*	*2013*
		£	*£*
Fixed assets			
Tangible assets	2	27,494	7,793
		27,494	7,793
Current assets			
Stocks		15,000	45,000
Debtors		21,468	13,744
Cash at bank and in hand		175,753	157,053
		212,221	215,797
Creditors: amounts falling due within one year		(343,353)	(286,586)
Net current assets (liabilities)		(131,132)	(70,789)
Total assets less current liabilities		(103,638)	(62,996)
Total net assets (liabilities)		(103,638)	(62,996)
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(103,639)	(62,997)
Shareholders' funds		(103,638)	(62,996)

- For the year ending 30 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 January 2015

And signed on their behalf by:
G Brooks, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2014

1 Accounting Policies

Basis of measurement and preparation of accounts
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).
The financial statements have been prepared on a going concern basis as the director has indicated that he will continue to make funds available to enable the company to meet its liabilities as they fall due.

Turnover policy
Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:
Plant and machinery 25% straight line basis
Fixtures and fittings 25% straight line basis
Motor vehicles 25% straight line basis
Office equipment 25% straight line basis

Valuation information and policy
Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Other accounting policies
Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

2 Tangible fixed assets

	£
Cost	
At 1 May 2013	10,391
Additions	29,731
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2014	40,122
Depreciation	
At 1 May 2013	2,598
Charge for the year	10,030
On disposals	-

At 30 April 2014	12,628
Net book values	
At 30 April 2014	27,494
At 30 April 2013	7,793

3 Called Up Share Capital

Allotted, called up and fully paid:

	2014	*2013*
	£	*£*
1 Ordinary shares of £1 each	1	1

4 Transactions with directors

Name of director receiving advance or credit:	G Brooks
Description of the transaction:	Director's current account
Balance at 1 May 2013:	-
Advances or credits made:	£ 605
Advances or credits repaid:	-
Balance at 30 April 2014:	£ 605