

Registered Number: 08016574

England and Wales

GB Cooker Spares (2012) Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 30 April 2016

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GB Cooker Spares (2012) Limited

Chartered Accountants' Report For the year ended 30 April 2016

Chartered Accountants' Report to the Board of Directors

In order to assist you to fulfil your duties under Companies Act 2006, we have prepared for your approval the accounts of GB Cooker Spares (2012) Limited for the year ended 30 April 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of GB Cooker Spares (2012) Limited, as a body, in accordance with the terms of our engagement letter dated 25 September 2012. Our work has been undertaken solely to prepare for your approval the accounts of GB Cooker Spares (2012) Limited and state those matters that we have agreed to state to the Board of Directors of GB Cooker Spares (2012) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than GB Cooker Spares (2012) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that GB Cooker Spares (2012) Limited has kept adequate accounting records to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of GB Cooker Spares (2012) Limited. You consider that GB Cooker Spares (2012) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of GB Cooker Spares (2012) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Philip Nickson & Co Ltd
Paradise Farm
High Street
Kempsford
Fairford
GL7 4EU

Dated: 23 January 2017

GB Cooker Spares (2012) Limited
Abbreviated Balance Sheet
As at 30 April 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	21,957	22,380
		21,957	22,380
Current assets			
Stocks		304,933	200,072
Debtors		28,181	1,559
Cash at bank and in hand		59,313	60,358
		392,427	261,989
Creditors: amounts falling due within one year		(130,364)	(200,455)
Net current assets		262,063	61,534
Total assets less current liabilities		284,020	83,914
Creditors: amounts falling due after more than one year	3	(4,853)	-
Provisions for liabilities		(3,246)	(4,476)
Net assets		275,921	79,438
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		275,920	79,437
Shareholders funds		275,921	79,438

For the year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Mr Glenn Brooks Director

Date approved by the board: 23 January 2017

GB Cooker Spares (2012) Limited
Notes to the Abbreviated Financial Statements
For the year ended 30 April 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director who has undertaken to provide such support for the foreseeable future. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a method giving a constant rate of return on the balance outstanding.

Foreign currency

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Straight line
Computer Equipment	25% Straight line
Motor Vehicles	25% Straight line
Fixtures and Fittings	25% Straight line

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Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 May 2015	46,675
Additions	13,225
At 30 April 2016	59,900
Depreciation	
At 01 May 2015	24,295
Charge for year	13,648
At 30 April 2016	37,943
Net book values	
At 30 April 2016	21,957
At 30 April 2015	22,380

3 Creditors due after more than one year

Creditors falling due after five years and repayable by instalments amounted to £1,722 (2015 - £nil).

4 Share capital

	2016	2015
Allotted called up and fully paid	£	£
1 Ordinary share of £1.00 each	1	1
	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.