

**ADVANTAGE SAILS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2021**

ADVANTAGE SAILS LIMITED
UNAUDITED ACCOUNTS
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ADVANTAGE SAILS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2021

Director	Mark Self
Secretary	Mark Self
Company Number	08016354 (England and Wales)
Registered Office	87a Shipyard Estate Brightlingsea Colchester Essex CO7 0AR
Accountants	Accounting Solutions Anglia Ltd 13 Cornflower Road Jaywick Sands Clacton on Sea Essex CO15 2RZ

ADVANTAGE SAILS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2021

	Notes	2021 £	2020 £
Current assets			
Inventories		20,004	15,308
Debtors	5	10,019	20,515
Cash at bank and in hand		8,938	5,155
		<u>38,961</u>	<u>40,978</u>
Creditors: amounts falling due within one year	6	(35,426)	(39,793)
Net current assets		<u>3,535</u>	<u>1,185</u>
Net assets		<u>3,535</u>	<u>1,185</u>
Capital and reserves			
Called up share capital	7	1	1
Profit and loss account		3,534	1,184
Shareholders' funds		<u>3,535</u>	<u>1,185</u>

For the year ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 1 January 2022 and were signed on its behalf by

Mark Self
Director

Company Registration No. 08016354

ADVANTAGE SAILS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2021

1 Statutory information

Advantage Sails Limited is a private company, limited by shares, registered in England and Wales, registration number 08016354. The registered office is 87a Shipyard Estate, Brightlingsea, Colchester, Essex, CO7 0AR.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	33.3% on Cost
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4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 May 2020	2,733
At 30 April 2021	2,733
Depreciation	
At 1 May 2020	2,733
At 30 April 2021	2,733
Net book value	
At 30 April 2021	-

5 Debtors: amounts falling due within one year

	2021 £	2020 £
Other debtors	10,019	20,515

ADVANTAGE SAILS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2021

6 Creditors: amounts falling due within one year	2021	2020
	£	£
Bank loans and overdrafts	5,767	7,656
Trade creditors	8,009	11,538
Taxes and social security	755	387
Other creditors	20,295	19,612
Accruals	600	600
	<hr/>	<hr/>
	35,426	39,793
	<hr/>	<hr/>

7 Share capital	2021	2020
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1
	<hr/>	<hr/>

8 Average number of employees

During the year the average number of employees was 2 (2020: 2).

