

ADVANTAGE SAILS LIMITED

**Company Registration Number:
08016354 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st May 2013

End date: 30th April 2014

SUBMITTED

ADVANTAGE SAILS LIMITED

Company Information for the Period Ended 30th April 2014

Director:	Mark Self
Company secretary:	Mark Self
Registered office:	Unit 87a Shipyard Estate Brightlingsea Colchester Essex CO7 0AR
Company Registration Number:	08016354 (England and Wales)

ADVANTAGE SAILS LIMITED

Abbreviated Balance sheet As at 30th April 2014

	Notes	2014 £	2013 £
Current assets			
Cash at bank and in hand:		1	1
Total current assets:		<u>1</u>	<u>1</u>
Creditors			
Net current assets (liabilities):		<u>1</u>	<u>1</u>
Total assets less current liabilities:		1	1
Total net assets (liabilities):		<u>1</u>	<u>1</u>

The notes form part of these financial statements

ADVANTAGE SAILS LIMITED

Abbreviated Balance sheet As at 30th April 2014 continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	2	1	1
Total shareholders funds:		<u>1</u>	<u>1</u>

For the year ending 30 April 2014 the company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 31 January 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mark Self
Status: Director

The notes form part of these financial statements

ADVANTAGE SAILS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th April 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards.

Turnover policy

The turnover shown in the profit & loss account represents total sales revenue during the period, exclusive of Value Added Tax.

Tangible fixed assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset.

Other accounting policies

Deferred Taxation In accordance with Financial Reporting Standard 19 the charge for tax takes into account tax deferred or accelerated because of timing differences between the treatment of certain items for accounting and taxation purposes. Deferred tax liabilities and recoverable deferred tax assets are recognised in respect of timing differences under the liability method. No provision is made for deferred tax liabilities arising in respect of timing differences on the revaluation of non-monetary assets such as equity investments and properties, unless there is a binding agreement to sell the assets.

ADVANTAGE SAILS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th April 2014

2. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>

