

# GROSVENOR FISH BAR LIMITED

Registered Number  
08016243  
(England and Wales)

Unaudited Financial Statements for the Year ended  
31 March 2024

# GROSVENOR FISH BAR LIMITED

## Company Information for the year from 1 April 2023 to 31 March 2024

**Directors**

DI BARTOLOMEO, Duane James

MOTTA, Christian Giovanni Ricardo

**Registered Address**

28 Lower Goat Lane

Norwich

NR2 1EL

**Registered Number**

08016243 (England and Wales)

# GROSVENOR FISH BAR LIMITED

## Balance Sheet as at 31 March 2024

	Notes	2024	2023
		£	£
<b>Fixed assets</b>			
Intangible assets	3	77,200	86,850
Tangible assets	4	319,350	320,896
		<u>396,550</u>	<u>407,746</u>
<b>Current assets</b>			
Stocks	5	5,024	4,987
Debtors		15,989	10,687
Cash at bank and on hand		101,752	83,706
		<u>122,765</u>	<u>99,380</u>
<b>Creditors amounts falling due within one year</b>	6	(200,354)	(144,479)
<b>Net current assets (liabilities)</b>		<u>(77,589)</u>	<u>(45,099)</u>
<b>Total assets less current liabilities</b>		318,961	362,647
Creditors amounts falling due after one year	7	(148,259)	(164,396)
Provisions for liabilities	8	(6,151)	(6,445)
<b>Net assets</b>		<u>164,551</u>	<u>191,806</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		164,451	191,706
<b>Shareholders' funds</b>		<u>164,551</u>	<u>191,806</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit and loss account under section 444 (5A) Companies Act 2006.

The financial statements were approved and authorised for issue by the Board of Directors on 2 May 2024, and are signed on its behalf by:

MOTTA, Christian Giovanni Ricardo  
**Director**  
**Registered Company No. 08016243**

# GROSVENOR FISH BAR LIMITED

## Notes to the Financial Statements for the year ended 31 March 2024

### 1. Accounting policies

#### Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### Statement of compliance

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

#### Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

#### Revenue from sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### Employee benefits

Contributions to defined contribution plans are expensed in the period to which they relate.

#### Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

#### Current taxation

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

## Deferred tax

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

## Intangible assets

The goodwill of the company is being amortised over 20 years

## Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

## Stocks and work in progress

Stocks are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

## 2. Average number of employees

	2024	2023
Average number of employees during the year	12	15

## 3. Intangible assets

	Goodwill	Total
	£	£
<b>Cost or valuation</b>		
At 01 April 23	193,000	193,000
At 31 March 24	193,000	193,000
<b>Amortisation and impairment</b>		
At 01 April 23	106,150	106,150
Charge for year	9,650	9,650
At 31 March 24	115,800	115,800
<b>Net book value</b>		
At 31 March 24	77,200	77,200
At 31 March 23	86,850	86,850

#### 4. Tangible fixed assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office Equipment	Total
	£	£	£	£	£
<b>Cost or valuation</b>					
At 01 April 23	286,974	67,996	35,528	20,252	410,750
Additions	-	3,830	2,723	-	6,553
At 31 March 24	<u>286,974</u>	<u>71,826</u>	<u>38,251</u>	<u>20,252</u>	<u>417,303</u>
<b>Depreciation and impairment</b>					
At 01 April 23	-	53,522	24,162	12,170	89,854
Charge for year	-	3,665	2,817	1,617	8,099
At 31 March 24	<u>-</u>	<u>57,187</u>	<u>26,979</u>	<u>13,787</u>	<u>97,953</u>
<b>Net book value</b>					
At 31 March 24	<u>286,974</u>	<u>14,639</u>	<u>11,272</u>	<u>6,465</u>	<u>319,350</u>
At 31 March 23	<u>286,974</u>	<u>14,474</u>	<u>11,366</u>	<u>8,082</u>	<u>320,896</u>

#### 5. Stocks

	2024	2023
	£	£
Raw materials and consumables	<u>5,024</u>	<u>4,987</u>
Total	<u>5,024</u>	<u>4,987</u>

#### 6. Creditors: amounts due within one year

	2024	2023
	£	£
Trade creditors / trade payables	49,658	25,060
Bank borrowings and overdrafts	17,000	17,000
Amounts owed to related parties	89,522	61,031
Taxation and social security	41,836	39,569
Other creditors	<u>2,338</u>	<u>1,819</u>
Total	<u>200,354</u>	<u>144,479</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**7. Creditors: amounts due after one year**

	2024	2023
	£	£
Bank borrowings and overdrafts	148,259	164,396
Total	148,259	164,396

**8. Provisions for liabilities**

	2024	2023
	£	£
Net deferred tax liability (asset)	6,151	6,445
Total	6,151	6,445



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