

GROSVENOR FISH BAR LIMITED

Registered Number
08016243
(England and Wales)

Unaudited Financial Statements for the Year ended
31 March 2023

GROSVENOR FISH BAR LIMITED

Company Information for the year from 1 April 2022 to 31 March 2023

Directors

DI BARTOLOMEO, Duane James

MOTTA, Christian Giovanni Ricardo

Registered Address

28 Lower Goat Lane

Norwich

NR2 1EL

Registered Number

08016243 (England and Wales)

GROSVENOR FISH BAR LIMITED

Balance Sheet as at 31 March 2023

	Notes	2023	2022
		£	£
Fixed assets			
Intangible assets	6	86,850	96,500
Tangible assets	7	320,896	319,264
		<u>407,746</u>	<u>415,764</u>
Current assets			
Stocks	8	4,987	4,723
Debtors	9	10,661	5,852
Cash at bank and on hand		83,706	82,722
		<u>99,354</u>	<u>93,297</u>
Creditors amounts falling due within one year	10	(144,453)	(145,458)
Net current assets (liabilities)		<u>(45,099)</u>	<u>(52,161)</u>
Total assets less current liabilities		<u>362,647</u>	<u>363,603</u>
Creditors amounts falling due after one year	11	(164,396)	(180,281)
Provisions for liabilities	12	(6,445)	(6,135)
Net assets		<u>191,806</u>	<u>177,187</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		191,706	177,087
Shareholders' funds		<u>191,806</u>	<u>177,187</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss

account.

The financial statements were approved and authorised for issue by the Board of Directors on 11 October 2023, and are signed on its behalf by:

MOTTA, Christian Giovanni Ricardo
Director
Registered Company No. 08016243

GROSVENOR FISH BAR LIMITED

Notes to the Financial Statements for the year ended 31 March 2023

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Principal activities

The principal activity of the company was that of a fish and chip shop

4. Accounting policies

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Reducing balance (%)
Plant and machinery	20
Fixtures and fittings	20
Office Equipment	20

Intangible assets policy

The goodwill of the company is being amortised over 20 years

Stocks policy

Stocks are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Taxation policy

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax policy

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

5. Employee information

	2023	2022
Average number of employees during the year	15	15

6. Intangible assets

	Goodwill	Total
	£	£
Cost or valuation		
At 01 April 22	193,000	193,000
At 31 March 23	193,000	193,000
Amortisation and impairment		
At 01 April 22	96,500	96,500
Charge for year	9,650	9,650
At 31 March 23	106,150	106,150
Net book value		
At 31 March 23	86,850	86,850
At 31 March 22	96,500	96,500

7. Property, plant and equipment

	Land & buildings	Plant & machinery	Fixtures & fittings	Office Equipment	Total
	£	£	£	£	£
Cost or valuation					
At 01 April 22	286,974	64,532	28,876	20,252	400,634
Additions	-	3,464	6,652	-	10,116
At 31 March 23	286,974	67,996	35,528	20,252	410,750
Depreciation and impairment					
At 01 April 22	-	49,905	21,319	10,146	81,370
Charge for year	-	3,617	2,843	2,024	8,484
At 31 March 23	-	53,522	24,162	12,170	89,854
Net book value					
At 31 March 23	286,974	14,474	11,366	8,082	320,896
At 31 March 22	286,974	14,627	7,557	10,106	319,264

8. Stocks

	2023	2022
	£	£
Raw materials and consumables	4,987	4,723
Total	<u>4,987</u>	<u>4,723</u>

9. Debtors

	2023	2022
	£	£
Other debtors	10,411	5,602
Prepayments and accrued income	250	250
Total	<u>10,661</u>	<u>5,852</u>

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

10. Creditors within one year

	2023	2022
	£	£
Trade creditors / trade payables	25,027	15,286
Bank borrowings and overdrafts	17,000	17,000
Amounts owed to related parties	61,031	55,232
Taxation and social security	39,575	55,909
Other creditors	1,820	2,031
Total	<u>144,453</u>	<u>145,458</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

11. Creditors after one year

	2023	2022
	£	£
Bank borrowings and overdrafts	164,396	180,281
Total	164,396	180,281

12. Provisions for liabilities

	2023	2022
	£	£
Net deferred tax liability (asset)	6,445	6,135
Total	6,445	6,135

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.