

COPY FOR REGISTRAR OF COMPANIES

Registered number  
08016209

Rupert Dewhirst & Associates Ltd

Report and Accounts

28 February 2018

Peter Brown FCCA, FCIE, DChA  
Chartered Certified Accountants  
Acomb Grange  
Grange Lane  
York  
YO23 3QZ

MONDAY



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COMPANIES HOUSE

# **Rupert Dewhirst & Associates Ltd**

## **Report and accounts**

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**Rupert Dewhirst & Associates Ltd**

**Registered number:** 08016209

**Directors' Report**

The directors present their report and accounts for the year ended 28 February 2018.

**Principal activities**

The company's principal activity during the year continued to be providing treasury services to local authorities.

**Directors**

The following persons served as directors during the year:

Mr R Dewhirst

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 10 October 2018 and signed on its behalf.

A handwritten signature in black ink, appearing to be 'R Dewhirst', with a long horizontal line extending to the right.

R Dewhirst  
Director

**Rupert Dewhirst & Associates Ltd**  
**Registered number:** 08016209  
**Directors' Report**

**Rupert Dewhirst & Associates Ltd**

**Statement of Directors' Responsibilities**

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year.

Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these accounts, the directors are required to:

select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent;

prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Rupert Dewhirst & Associates Ltd**

### **Report to the directors on the preparation of the unaudited statutory accounts of Rupert Dewhirst & Associates Ltd for the year ended 28 February 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Rupert Dewhirst & Associates Ltd for the year ended 28 February 2018 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of Rupert Dewhirst & Associates Ltd, as a body, in accordance with the terms of our engagement letter dated 11 August 2015. Our work has been undertaken solely to prepare for your approval the accounts of Rupert Dewhirst & Associates Ltd and state those matters that we have agreed to state to the Board of Directors of Rupert Dewhirst & Associates Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Rupert Dewhirst & Associates Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Rupert Dewhirst & Associates Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Rupert Dewhirst & Associates Ltd. You consider that Rupert Dewhirst & Associates Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Rupert Dewhirst & Associates Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Peter Brown & Co  
Chartered Certified Accountants  
Acomb Grange  
Grange Lane  
York  
YO23 3QZ

10 October 2018

**Rupert Dewhirst & Associates Ltd**  
**Profit and Loss Account**  
**for the year ended 28 February 2018**

	<b>Notes</b>	<b>2018</b> £	<b>2017</b> £
<b>Turnover</b>		82,548	75,495
Cost of sales		-	(1,489)
<b>Gross profit</b>		82,548	74,006
Administrative expenses		(49,624)	(53,608)
<b>Operating profit</b>		<u>32,924</u>	<u>20,398</u>
Interest receivable		979	960
<b>Profit on ordinary activities before taxation</b>		<u>33,903</u>	<u>21,358</u>
Tax on profit on ordinary activities		(6,475)	(4,272)
<b>Profit for the financial year</b>		<u>27,428</u>	<u>17,086</u>

The notes on pages 6 to 8 form an integral part of these accounts.

**Rupert Dewhirst & Associates Ltd**  
**Registered number:**  
**Balance Sheet as at 28 February 2018**

08016209

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	2	352	1
<b>Current assets</b>			
Debtors	3	19,847	14,768
Cash at bank and in hand		41,256	50,640
		<u>61,103</u>	<u>65,408</u>
<b>Creditors: amounts falling due within one year</b>	4	(12,970)	(17,419)
<b>Net current assets</b>		<u>48,133</u>	<u>47,989</u>
<b>Total assets less current liabilities</b>		<u>48,485</u>	<u>47,990</u>
<b>Provisions for liabilities</b>		(67)	-
<b>Net assets</b>		<u>48,418</u>	<u>47,990</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		48,417	47,989
<b>Shareholders' funds</b>		<u>48,418</u>	<u>47,990</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.



R Dewhirst  
 Director  
 Approved by the board on 10 October 2018

**The notes on pages 6 to 8 form an integral part of these accounts.**

**Rupert Dewhirst & Associates Ltd**  
**Notes to the Accounts**  
**for the year ended 28 February 2018**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, for goods and services provided in the normal course of business, net of trade discounts, settlement discounts and volume rebates and VAT and other sales related taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 4 years
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***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**Rupert Dewhirst & Associates Ltd**  
**Notes to the Accounts**  
**for the year ended 28 February 2018**

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

***Employee Benefits***

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is

***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the schemes

**2 Tangible fixed assets**

	<b>Plant and machinery etc £</b>
<b>Cost</b>	
At 1 March 2017	1,354
Additions	468
At 28 February 2018	<u>1,822</u>
<b>Depreciation</b>	
At 1 March 2017	1,353
Charge for the year	117
At 28 February 2018	<u>1,470</u>
<b>Net book value</b>	
At 28 February 2018	<u>352</u>
At 28 February 2017	<u>1</u>

**Rupert Dewhirst & Associates Ltd**  
**Notes to the Accounts**  
**for the year ended 28 February 2018**

<b>3 Debtors</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade debtors	6,231	1,673
Other debtors	13,616	13,095
	<u>19,847</u>	<u>14,768</u>

<b>4 Creditors: amounts falling due within one year</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	6,543	8,655
Corporation tax	6,408	4,340
S455 Tax payable	-	-
Other taxes and social security costs	19	4,424
	<u>12,970</u>	<u>17,419</u>

**5 Pension commitments**

Although a defined contribution scheme is operated by the company, there is no legal commitment to contribute a specific amount to the fund.

**6 Loans to directors**

<b>Description and conditions</b>	<b>B/fwd</b>	<b>Paid</b>	<b>Repaid</b>	<b>C/fwd</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mr R Dewhirst				
Loan brought forward at 1 March 2017	13,095	-	(13,095)	-
Loan advanced during the year	-	40,228	(26,612)	13,616
	<u>13,095</u>	<u>40,228</u>	<u>(39,707)</u>	<u>13,616</u>

Loans bear interest on the basis of HMRC's official rate. If a loan is in credit, interest is payable at 1% over the official rate.

**7 Controlling party**

The ultimate controlling party is R Dewhirst, by virtue of his shareholding.

**8 Other information**

Rupert Dewhirst & Associates Ltd is a private company limited by shares and incorporated in England. Its registered office is:

8 Water End  
York  
YO30 6LP