

Registered number
08016209

Rupert Dewhirst & Associates Ltd.

Report and Accounts

28 February 2014

These accounts have not been subject to audit or any formal external scrutiny

Peter Brown & Co

Chartered Certified Accountants

Acomb Grange
Grange Lane
York
YO23 3QZ

THURSDAY



A3BCMTEB

A37

03/07/2014

#59

COMPANIES HOUSE

Rupert Dewhirst & Associates Ltd.
Report and accounts
Contents

	Page
Company information	1
Directors' report	1
Statement of Directors' responsibilities	2
Accountants' report	3
Profit and loss account	4
Balance sheet	5
Notes to the accounts	6

Rupert Dewhirst & Associates Ltd.
Registered number: 08016209

Directors' Report

The directors present their report and accounts for the year ended 28 February 2014.

Principal activities

The company's principal activity during the year continued to be providing treasury services to local authorities

Directors

The following persons served as directors during the year:

Mr R Dewhirst

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 14 June 2014 and signed on its behalf.

A handwritten signature in black ink, consisting of a stylized 'R' followed by a long horizontal line.

Mr R Dewhirst
Director

Rupert Dewhirst & Associates Ltd.

Statement of Directors' Responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Rupert Dewhirst & Associates Ltd.

Report to the directors on the preparation of the unaudited statutory accounts of Rupert Dewhirst & Associates Ltd. for the year ended 28 February 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Rupert Dewhirst & Associates Ltd. for the year ended 28 February 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of Rupert Dewhirst & Associates Ltd., as a body, in accordance with the terms of our engagement letter dated 2 April 2012. Our work has been undertaken solely to prepare for your approval the accounts of Rupert Dewhirst & Associates Ltd. and state those matters that we have agreed to state to the Board of Directors of Rupert Dewhirst & Associates Ltd., as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Rupert Dewhirst & Associates Ltd. and its Board of Directors as a body for our work or for this report.

It is your duty, as set out on page 2, to ensure that Rupert Dewhirst & Associates Ltd. has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Rupert Dewhirst & Associates Ltd.. You consider that Rupert Dewhirst & Associates Ltd. is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Rupert Dewhirst & Associates Ltd.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Peter Brown & Co
Chartered Certified Accountants
Acomb Grange
Grange Lane
York
YO23 3QZ

14 June 2014

Rupert Dewhirst & Associates Ltd.
Profit and Loss Account
for the year ended 28 February 2014

	Notes	2014 £	2013 £
Turnover		74,975	55,796
Cost of sales		(5,989)	(3,607)
Gross profit		<u>68,986</u>	<u>52,189</u>
Administrative expenses		(19,611)	(8,901)
Operating profit	2	<u>49,375</u>	<u>43,288</u>
Profit on ordinary activities before taxation		<u>49,778</u>	<u>43,288</u>
Tax on profit on ordinary activities	3	(10,023)	(8,658)
Gift Aid donations		-	-
Profit for the financial year		<u>39,755</u>	<u>34,630</u>

The notes on pages 6 and 7 form an integral part of these accounts

Rupert Dewhirst & Associates Ltd.
Balance Sheet
as at 28 February 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	4	1,016	-
Current assets			
Debtors	5	30,253	4,651
Cash at bank and in hand		<u>11,804</u>	<u>18,524</u>
		42,057	23,175
Creditors: amounts falling due within one year	6	(17,688)	(9,545)
Net current assets		<u>24,369</u>	<u>13,630</u>
Net assets		<u>25,385</u>	<u>13,630</u>
Capital and reserves			
Profit and loss account	8	25,385	13,630
Shareholders' funds		<u>25,385</u>	<u>13,630</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Mr R Dewhirst

Director

Approved by the board on 14 June 2014

The notes on pages 6 and 7 form an integral part of these accounts

Rupert Dewhirst & Associates Ltd.
Notes to the Accounts
for the year ended 28 February 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

2 Operating profit	2014 £	2013 £
This is stated after charging:		
Depreciation of owned fixed assets	338	-
Directors' remuneration	<u>16,120</u>	<u>7,150</u>

3 Taxation charged to the profit and loss account in the year	2014 £	2013 £
UK corporation tax	<u>10,023</u>	<u>8,658</u>

4 Tangible fixed assets	Plant and machinery etc £
Cost	
Additions	<u>1,354</u>
At 28 February 2014	<u>1,354</u>
Depreciation	
Charge for the year	<u>338</u>
At 28 February 2014	<u>338</u>
Net book value	
At 28 February 2014	<u>1,016</u>

5 Debtors	2014 £	2013 £
Trade debtors	18,622	4,651
Other debtors	<u>11,631</u> ✕	<u>-</u>
	<u>30,253</u>	<u>4,651</u>

Rupert Dewhirst & Associates Ltd.
Notes to the Accounts
for the year ended 28 February 2014

6 Creditors: amounts falling due within one year	2014	2013
	£	£
Trade creditors	7,624	720
Corporation tax	10,023	8,658
Other taxes and social security costs	41	11
Other creditors	-	156
	<u>17,688</u>	<u>9,545</u>

7 Share capital	Nominal value	2014 Number	2014	2013
			£	£
Allotted, called up and fully paid: Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>

8 Profit and loss account	2014	2013
	£	£
At 1 March 2013	13,630	-
Profit for the year	39,755	34,630
Dividends	(28,000)	(21,000)
	<u>25,385</u>	<u>13,630</u>
At 28 February 2014		

9 Dividends	2014	2013
	£	£
<i>Dividends for which the company became liable during the year:</i>		
Dividends paid during the year	<u>28,000</u>	<u>21,000</u>
<i>Analysis of dividends by type:</i>		
Equity dividends (note 8)	<u>28,000</u>	<u>21,000</u>

10 Loans to directors

Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
Mr R Dewhirst				
Loan advanced in current year - bearing interest at official rate	-	20,897	(9,266)	11,631
	<u>-</u>	<u>20,897</u>	<u>(9,266)</u>	<u>11,631</u>

The above loan will be repaid within 9 months of the year end.

11 Ultimate controlling party

The ultimate controlling party is R Dewhirst, by virtue of his shareholding