

# ARAN FOOD LIMITED

## Report and Financial Statements

28 April 2018

Registered No 8015119

### Directors

Mehmet Cagin

### Secretary

### Accountants / Auditors

Khan & Associates Limited  
113 London Road  
St Albans  
Hertfordshire  
AL1 1LR

### Registered Office

113 LONDON ROAD  
ST ALBANS  
HERTFORDSHIRE  
AL1 1LR

FRIDAY



\*A8737UVT\*

A13

07/06/2019

#44

COMPANIES HOUSE

# Directors' report

The directors present their report and financial statements for the year ended 28 April 2018.

## Results and dividends

The profit for the year after taxation amounted to £13,605.

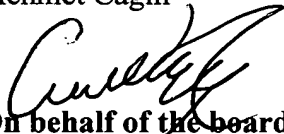
## Principal activities

The company's main activity is the retail sale of fruit, vegetables, halal meat and everyday food products.

## Directors

The director(s) shown below have held office during the whole of the period

Mehmet Cagin



On behalf of the board

Name: **Mehmet Cagin**

Status: Director

Date: 21 March 2019

# Profit and loss account

for the year ended 28 April 2018

	Notes	2018 £	2017 £
<b>Turnover / revenue</b>		2,324,182	2,816,873
Cost of sales		(1,922,243)	(2,361,433)
<b>Gross Profit</b>		<u>401,939</u>	<u>455,440</u>
Distribution costs		(0)	(0)
Administrative expenses	<u>1</u>	(388,334)	(368,208)
Other Operating Income		0	0
Profit/(Loss) on disposal of fixed assets		(0)	(0)
<b>Operating profit</b>	<u>2</u>	<u>13,605</u>	<u>87,232</u>
Interest receivable and similar income		0	0
Interest payable and similar charges		(0)	(0)
<b>Profit or (loss) on ordinary activities before taxation</b>		<u>13,605</u>	<u>87,232</u>
Tax on profit on ordinary activities		(0)	(11,996)
<b>Profit/(Loss) for the financial year after taxation</b>		<u>13,605</u>	<u>75,236</u>
Dividends for the period		(30,000)	(0)
<b>Profit or (loss) for the financial year</b>		<u>(16,395)</u>	<u>75,236</u>

The notes form part of these financial statements

# Statement of total recognised gains and losses

Item Description	2018	2017
	£	£
<b>Total recognised gains and losses for the period:</b>	<b>0</b>	<b>0</b>

# Statement of Financial Position

As at 28 April 2018

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Intangible assets		0	0
Property, plant and equipment	<u>3</u>	45,962	58,648
Financial assets		0	0
<b>Total fixed assets</b>		<b>45,962</b>	<b>58,648</b>
<b>Current assets</b>			
Inventories		50,500	32,465
Debtors	<u>4</u>	12,067	40,756
Cash at bank and on hand		84,127	95,492
<b>Total current assets</b>		<b>146,694</b>	<b>168,713</b>
<b>Creditors: amounts falling due within one year</b>	<u>5</u>	<b>(38,669)</b>	<b>(51,984)</b>
<b>Net current assets</b>		<b>108,025</b>	<b>116,729</b>
<b>Total assets less current liabilities</b>		<b>153,987</b>	<b>175,377</b>
<b>Creditors: amounts falling due after more than one year</b>		<b>(0)</b>	<b>(0)</b>
<b>Provision for liabilities</b>		<b>(0)</b>	<b>(0)</b>
<b>Total net assets (liabilities)</b>		<b>153,987</b>	<b>175,377</b>

The notes form part of these financial statements

# Statement of Financial Position

As at 28 April 2018

continued

	Notes	2018 £	2017 £
<b>Capital and reserves</b>			
Called Up Share Capital	6	1,000	1,000
Share premium		0	0
Profit and loss account		152,987	174,377
Revaluation reserve		0	0
Other Reserves:		0	0
<b>Shareholders' funds</b>		<b>153,987</b>	<b>175,377</b>

For the year ending **28 April 2018** the company was entitled to exemption from audit in accordance with sections 475 and 477 of the Companies Act 2006 relating to small companies and no notice has been deposited under Section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions in part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective 1 January 2016).

The financial statements were approved by the Board of Directors on: 21 March 2019.

  
**SIGNED ON BEHALF OF THE BOARD BY:**

Name: **Mehmet Cagin**

Status: Director

## **1. Accounting policies**

**Basis of accounting** The financial statements are prepared under the historical cost convention.

**Turnover** Turnover represents goods sold during the year excluding value added tax. **Tangible fixed assets** Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:- Fixtures and equipment - 20% on reducing balance Motor van - 20% on reducing balance **Stock** Stock has been valued at the lower of cost and estimated net realisable value after making adjustments for obsolete and slow moving items.

## 2. Operating profit or (loss)

This is stated after charging/(crediting)

	2018	2017
	£	£
Depreciation - owned assets:	12,686	14,662
Depreciation - assets on hire purchase contract:	0	0
Amortisation of goodwill:	0	0
Amortisation of other intangible assets:	0	0
Profit/(Loss) on disposal of fixed assets	(0)	(0)
Auditors remuneration:	0	0
Operating lease rentals:	0	0

## 3. Directors' remuneration

	2018	2017
	£	£
Directors' remuneration:	75,084	54,314
Value of contributions to directors' pensions:	0	0
<b>Total:</b>	<b>75,084</b>	<b>54,314</b>



#### 4. Employees

	2018	2017
	£	£
Wages and salaries	149,303	155,820
Social security costs:	0	8,810
Pension costs:	0	0
<b>Total staff costs:</b>	<b>149,303</b>	<b>164,630</b>
Average number of employees including directors during the period:	17	19

## 5. Property, plant and equipment

	<b>Furniture and fittings</b>	<b>Motor Vehicles</b>	<b>Total</b>
<b>Cost</b>	£	£	£
At 01 May 2017:	69,011	25,743	94,754
Additions:	0	0	0
Disposals:	0	0	0
<b>At 28 April 2018:</b>	<b>69,011</b>	<b>25,743</b>	<b>94,754</b>
<b>Depreciation</b>			
At 01 May 2017:	29,546	6,560	36,106
Charge for year:	7,891	4,795	12,686
Disposals:	0	0	0
<b>At 28 April 2018:</b>	<b>37,437</b>	<b>11,355</b>	<b>48,792</b>
<b>Net book value</b>			
At 28 April 2018:	31,574	14,388	45,962
At 30 April 2017:	39,465	19,183	58,648

## 6. Debtors

	2018	2017
	£	£
Trade debtors:	0	0
Other debtors:	7,067	31,939
Prepayments and accrued income:	5,000	8,817
<b>Total:</b>	<b>12,067</b>	<b>40,756</b>

## 7. Creditors: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdrafts:	0	0
Amounts due under finance leases and hire purchase contracts:	0	0
Trade creditors:	30,000	33,773
Taxation and social security:	4,995	11,996
Accruals and deferred income:	3,674	6,215
Other creditors:	0	0
<b>Total:</b>	<b>38,669</b>	<b>51,984</b>

**8. Called Up Share Capital**

Allotted, called up and paid

	2018	2017
Description of shares	£	£
Issued and fully paid 1,000 irdinary shares of £1 each		1000
<b>Total</b>	<b>0</b>	<b>1,000</b>