

Company Registration No. 08015076 (England and Wales)

B QUINN CIVIL ENGINEERING LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2014

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B QUINN CIVIL ENGINEERING LIMITED

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B QUINN CIVIL ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Intangible assets	2		140,000		157,500
Current assets					
Stocks		281,727		251,962	
Debtors		136,593		327,851	
Cash at bank and in hand		90,475		102,683	
		<u>508,795</u>		<u>682,496</u>	
Creditors: amounts falling due within one year	3	<u>(566,730)</u>		<u>(765,713)</u>	
Net current liabilities			(57,935)		(83,217)
Total assets less current liabilities			<u>82,065</u>		<u>74,283</u>
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			82,064		74,282
Shareholders' funds			<u>82,065</u>		<u>74,283</u>

For the financial year ended 30 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 13/10/14



Mr B A Quinn
Director

Company Registration No. 08015076

B QUINN CIVIL ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is reliant upon the financial support of its director and inter company loans in order to meet its liabilities as they fall due. The director has indicated that this support will continue for the foreseeable future and, as a result, the company has adopted the going concern basis in preparing the financial statements.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of ten years.

2 Fixed assets

	Intangible assets £
Cost	
At 1 May 2013 & at 30 April 2014	175,000
Depreciation	
At 1 May 2013	17,500
Charge for the year	17,500
At 30 April 2014	35,000
Net book value	
At 30 April 2014	140,000
At 30 April 2013	157,500

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £176,286 (2013 - £262,857).

B QUINN CIVIL ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2014

4	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	1 Ordinary share of £1 each	1	1
		<u> </u>	<u> </u>

5 Ultimate parent company

The ultimate parent company is Q2 Lancashire Limited.

6 Related party relationships and transactions

Loan from the director

Transactions in respect of a loan from the director during the year are outlined in the table below:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr B A Quinn						
Directors loan account	-	262,857	-	-	86,571	176,286
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
		262,857	-	-	86,571	176,286
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>