

VANTAGE POLYMERS LIMITED

**Company Registration Number:
08013957 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01 April 2015

End date: 31 March 2016

VANTAGE POLYMERS LIMITED

Abbreviated Balance sheet

As at 31 March 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Fixed assets			
Intangible assets:		0	0
Tangible assets:	2	0	1,211
Total fixed assets:		<u>0</u>	<u>1,211</u>
Current assets			
Stocks:		33,518	47,025
Debtors:		130,794	204,106
Cash at bank and in hand:		1,501	997
Total current assets:		<u>165,813</u>	<u>252,128</u>
Creditors: amounts falling due within one year:		<u>(121,368)</u>	<u>(191,160)</u>
Net current assets (liabilities):		<u>44,445</u>	<u>60,968</u>
Total assets less current liabilities:		44,445	62,179
Creditors: amounts falling due after more than one year:		<u>(32,250)</u>	<u>(41,250)</u>
Total net assets (liabilities):		<u><u>12,195</u></u>	<u><u>20,929</u></u>

The notes form part of these financial statements

VANTAGE POLYMERS LIMITED

Balance sheet continued

As at 31 March 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Capital and reserves			
Called up share capital:	3	2	2
Profit and loss account:		12,193	20,927
Shareholders funds:		12,195	20,929

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities 2015.

The financial statements were approved by the Board of Directors on 30 June 2016

SIGNED ON BEHALF OF THE BOARD BY:

Name: Alison Brown
Status: Director

The notes form part of these financial statements

VANTAGE POLYMERS LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 March 2016

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities(Effective April 2008).

Turnover policy

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Freehold Buildings - 2% on cost or revalued amounts, Plant and Machinery - 15% on cost, Fixtures and Fittings - 10% on cost, Motor Vehicles - 25% on cost.

Intangible fixed assets amortisation policy

Intangible fixed assets(including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis pver their useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicated the the carrying value of an asset may not be fully recoverable.

Valuation information and policy

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

VANTAGE POLYMERS LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 March 2016

2. Tangible assets

	Total
Cost	£
01 April 2015:	7,067
Additions:	0
Disposals:	0
Revaluations:	0
Transfers:	0
31 March 2016:	<u>7,067</u>
Depreciation	
01 April 2015:	5,856
Charge for year:	1,211
On disposals:	0
Other adjustments:	0
31 March 2016:	<u>7,067</u>
Net book value	
31 March 2016:	<u>0</u>
31 March 2015:	<u>1,211</u>

VANTAGE POLYMERS LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 March 2016

3. Called up share capital

Allotted, called up and paid

Previous period

2015

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	2	1.00	2
Preference shares:			0
Total share capital (£):			<u>2</u>

Current period

2016

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	2	1.00	2
Preference shares:			0
Total share capital (£):			<u>2</u>

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