

Registered Number 08012197

SHOEZ LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	3,023	3,556
		<u>3,023</u>	<u>3,556</u>
Current assets			
Stocks		80,500	68,550
Debtors		17,325	1,691
Cash at bank and in hand		515	3,200
		<u>98,340</u>	<u>73,441</u>
Creditors: amounts falling due within one year		<u>(95,895)</u>	<u>(95,077)</u>
Net current assets (liabilities)		<u>2,445</u>	<u>(21,636)</u>
Total assets less current liabilities		<u>5,468</u>	<u>(18,080)</u>
Creditors: amounts falling due after more than one year		<u>(10,000)</u>	<u>-</u>
Total net assets (liabilities)		<u>(4,532)</u>	<u>(18,080)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(4,632)	(18,180)
Shareholders' funds		<u>(4,532)</u>	<u>(18,080)</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13 October 2016

And signed on their behalf by:

Mr M S Ayobi, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents net sales of goods, excluding value added tax.

Tangible assets depreciation policy

Fixtures, fittings and equipment - 15% on reducing balance

Other accounting policies**Stock**

Stock is valued at the lower of cost and net realisable value.

Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Going concern

At the balance sheet date, company had net liabilities. The company is reliant on the support by the directors, who has lent the company a loan.

On the basis that the directors will continue to support the reporting entity for the foreseeable future, the directors consider it appropriate to prepare the financial statements on a going concern basis.

The financial statements do not include any adjustments that would result from a withdrawal of the support of the directors.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	5,708
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>5,708</u>
Depreciation	
At 1 April 2015	2,152
Charge for the year	533

On disposals	-
At 31 March 2016	<u>2,685</u>
Net book values	
At 31 March 2016	<u>3,023</u>
At 31 March 2015	<u>3,556</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
100 Ordinary shares of £1 each	100	100

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