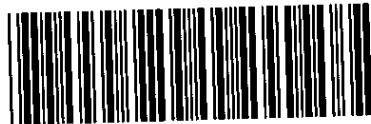


BRISTOL AIRPORT COMMUNITY FUND CIC

**Company Registration Number:
08012082 (England and Wales)**

**Unaudited Financial Statements for the
Period Ended 31 March 2019**

WEDNESDAY



R87Y9T5E

RM

19/06/2019

#43

COMPANIES HOUSE

BRISTOL AIRPORT COMMUNITY FUND CIC
("the Company")

Company Information
for the Period Ended 31 March 2019

Directors:

Mr. J Clark (appointed 03 September 2018)
Mr. G Gamble (appointed 03 January 2019)
Mr. D Lees (appointed 01 August 2018)
Mr. J McAuliffe (resigned 27 July 2018)
Mr. T Davies (resigned 31 December 2018)

Registered Office Address:

Bristol Airport
Bristol
BS48 3DY

Registration Number:

08012082 (England and Wales)

BRISTOL AIRPORT COMMUNITY FUND CIC

BALANCE SHEET AT 31 March 2019

	<u>31 March</u> <u>2019</u> £	<u>31 March</u> <u>2018</u> £
CURRENT ASSETS		
Cash at bank and in hand	266,254	29,099
Debtors: accrued income	-	156,397
CURRENT LIABILITIES		
Creditors: amounts falling due within one year	<u>(266,399)</u>	<u>(185,618)</u>
NET LIABILITIES	<u>(145)</u>	<u>(122)</u>
RESERVES		
Profit and loss account	<u>(145)</u>	<u>(122)</u>
TOTAL RESERVES	<u>(145)</u>	<u>(122)</u>

For the period ending 31 March 2019 the Company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors' acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions and have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the Board of directors on 22 May 2019 and were signed on its behalf by:



Mr. J Clark
Director

The notes form part of these financial statements

BRISTOL AIRPORT COMMUNITY FUND CIC

**NOTES TO THE ACCOUNTS FOR THE
PERIOD ENDED 31 MARCH 2019**

1. ACCOUNTING POLICIES

Basis of measurement and preparation of the accounts

The financial statements have been prepared on a going concern basis, under the historical cost convention and prepared in accordance with the micro-entity provisions and have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Turnover Policy

Turnover represents the value of deferred income released to the profit and loss account to offset the value of donations paid to local community groups, exclusive of Value Added Tax and trade discounts.

2. CURRENT ASSETS

	<u>31 March</u> <u>2019</u> £	<u>31 March</u> <u>2018</u> £
Cash at bank and in hand	266,254	29,099
Debtors: accrued income	-	156,397
	<u>266,254</u>	<u>185,496</u>

There was no accrued income at 31 March 2019 (2018: £156,397) relating to funds contributed by Bristol Airport Limited that were received in the subsequent financial year.

3. CURRENT LIABILITIES

	<u>31 March</u> <u>2019</u> £	<u>31 March</u> <u>2018</u> £
Accruals and deferred income	<u>266,399</u>	<u>185,618</u>

Accruals and deferred income include £266,384 (2018: £185,603) of the funds received or accrued from Bristol Airport Limited in the period that has not been paid out to local community groups at the end of the period.

4. MEMBERS

The Company has no issued share capital and is limited by guarantee. There is only one subscriber, Bristol Airport Limited.

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

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*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

Bristol Airport Community Fund CIC

Company Number

08012082

Year Ending

31 March 2019

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The Bristol Airport Local Community Fund CIC has been established as a vehicle for the award of grants from the Bristol Airport Local Community Fund, the purpose of which is to invest in a range of local projects which benefit the local community and the environment. During the year the Fund has invested in over 28 plus noise projects in the local community including:

- Educational projects in local schools related to business, the environment and the arts;
- Projects to improve road safety on local roads and reduce community severance;
- Projects to improve community facilities, such as village halls and play areas;
- Environmental projects associated with energy reduction and renewable energy.
- Residential property insulation scheme to reduce the impact of aircraft noise (within designated area)

These projects have been aimed at the communities around Bristol Airport and in particular, the parishes of Winford, Wrington, Backwell, Brockley, Cleeve and Barrow Gurney.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The company's stakeholders are the representatives of the local community including local District Councillors, Parish Councils, schools, business organisations and members of the public. Bristol Airport consults with its stakeholders through the Airport Consultative Committee which meets quarterly. Meetings are open to the public.

The Committee members comprise local authority representatives, Parish Councillors, business representatives and airport management. The Community Fund activities are also displayed on the Bristol Airport website and in the Your Airport newsletter which is circulated twice a year to stakeholders.

The Community Fund is managed through a Management Committee consisting of elected representatives of North Somerset Council and airport management. Requests for grants are made by written application. The guidelines for funding are adjusted based on feedback from the Management Committee.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that “no transfer of assets other than for full consideration has been made” below.

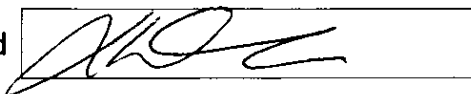
No transfer of assets other than for full consideration has been made

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

10/06/19

Office held (delete as appropriate) Director/~~Secretary~~

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)