

**SEVCO 5088 LIMITED**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2020**

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**SEVCO 5088 LIMITED**  
**REGISTERED NUMBER: 08011390**

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**BALANCE SHEET**  
**AS AT 31 AUGUST 2020**

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	Note	2020 £	2019 £
<b>CURRENT ASSETS</b>			
Debtors: amounts falling due within one year	3	10,000,001	10,000,001
		<u>10,000,001</u>	<u>10,000,001</u>
Creditors: amounts falling due within one year	4	(8,250)	(8,250)
		<u>(8,250)</u>	<u>(8,250)</u>
<b>NET CURRENT ASSETS</b>		9,991,751	9,991,751
		<u>9,991,751</u>	<u>9,991,751</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		9,991,751	9,991,751
		<u>9,991,751</u>	<u>9,991,751</u>
<b>NET ASSETS</b>		<u>9,991,751</u>	<u>9,991,751</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		10,000,001	10,000,001
Profit and loss account		(8,250)	(8,250)
		<u>(8,250)</u>	<u>(8,250)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>9,991,751</u>	<u>9,991,751</u>

For the year ended 31 August 2020 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 27 May 2021.

**G Jones on behalf of Henderson & Jones Limited**  
Director

The notes on pages 2 to 3 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

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**1. General information**

This company is a private company limited by share capital, incorporated in England and Wales. The registered office address is 1 The Green, Richmond, Surrey, TW9 1PL.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The financial statements have been prepared on a breakup basis at the year end. In adopting the break up basis at the year end the following policies and procedures were implemented:

- all assets have been disclosed at values at which they are expected to be realised
- all liabilities reflect the full amount at which they are expected to materialise

The following principal accounting policies have been applied:

**2.2 Going concern**

As the company is insolvent, the directors consider it inappropriate to prepare the financial statements on a going concern basis and therefore the directors have prepared these financial statements on a break-up basis as set out above under the basis of preparation.

**2.3 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Profit and loss account.

Financial assets and liabilities are offset and the net amount reported in the Balance sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**2.4 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

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SEVCO 5088 LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020

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3. Debtors

	2020 £	2019 £
Called up share capital not paid	<u>10,000,001</u>	<u>10,000,001</u>

4. Creditors: Amounts falling due within one year

	2020 £	2019 £
Other creditors	<u>8,250</u>	<u>8,250</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.