

**EGERTON CRESCENT GARDEN LIMITED**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 2022**

**EGERTON CRESCENT GARDEN LIMITED**  
**REGISTERED NUMBER: 08010170**

**BALANCE SHEET**  
**AS AT 31 MAY 2022**

|  | Note | 2022<br>£        | 2021<br>£        |
|--|------|------------------|------------------|
| <b>Current assets</b>                          |      |                  |                  |
| Debtors: amounts falling due within one year   | 5    | 5,205            | 2,375            |
| Cash at bank and in hand                       |      | 28,565           | 33,684           |
|  |      | <u>33,770</u>    | <u>36,059</u>    |
| Creditors: amounts falling due within one year | 6    | (33,741)         | (36,030)         |
| <b>Net current assets</b>                      |      | <u>29</u>        | <u>29</u>        |
| <b>Total assets less current liabilities</b>   |      | <u>29</u>        | <u>29</u>        |
| <b>Net assets</b>                              |      | <u><u>29</u></u> | <u><u>29</u></u> |
| <b>Capital and reserves</b>                    |      |                  |                  |
| Called up share capital                        | 9    | <u>29</u>        | <u>29</u>        |
|  |      | <u><u>29</u></u> | <u><u>29</u></u> |

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

**Mr Mark R Stolkin**  
Director

Date: 24 September 2022

The notes on pages 2 to 4 form part of these financial statements.

# EGERTON CRESCENT GARDEN LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022

### 1. General information

Egerton Crescent Garden Limited is a private company limited by shares incorporated in England within the United Kingdom. The address of the registered office is 9 Spring Street, London, W2 3RA. The Company is not part of a group.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

#### 2.2 Income

Income comprises revenue recognised by the Company in respect of service charges demanded in the year.

#### 2.3 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

#### 2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

#### 2.5 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or in case of an out-right short-term loan that is not at market rate, the financial asset or liability is measured, initially at the present value of future cash flows discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost, unless it qualifies as a loan from a director in the case of a small company, or a public benefit entity concessionary loan.

#### 2.6 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**EGERTON CRESCENT GARDEN LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2022**

**2. Accounting policies (continued)**

**2.7 Interest income**

Interest income is recognised in profit or loss using the effective interest method.

**3. Employees**

The average monthly number of employees, including directors, during the year was 3 (2021 - 3).

**4. Tangible Fixed Assets**

The Company owns the garden at Egerton Crescent, London, SW3 and pursuant to a Declaration of Trust it holds the garden on behalf of its shareholders.

**5. Debtors**

|                               | 2022<br>£    | 2021<br>£    |
|-------------------------------|--------------|--------------|
| Trade debtors                 | 2,850        | -            |
| Deficit                       | 487          | -            |
| Other debtors and prepayments | 1,868        | 2,375        |
|                               | <u>5,205</u> | <u>2,375</u> |

**6. Creditors: Amounts falling due within one year**

|                                     | 2022<br>£     | 2021<br>£     |
|-------------------------------------|---------------|---------------|
| Service charges received in advance | -             | 6,650         |
| Other creditors                     | 27,530        | 22,941        |
| Accruals and deferred income        | 6,211         | 1,850         |
| Surplus                             | -             | 4,589         |
|                                     | <u>33,741</u> | <u>36,030</u> |

**EGERTON CRESCENT GARDEN LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2022**

**7. Reserve Fund**

|                                 | 2022<br>£     | 2021<br>£     |
|---------------------------------|---------------|---------------|
| Balance brought forward         | 22,941        | 20,043        |
| 2020 surplus                    | -             | 2,898         |
| 2021 surplus                    | 4,589         | -             |
| Demanded/(Credited) in the year | -             | -             |
|                                 | <u>27,530</u> | <u>22,941</u> |

**8. Related party transactions**

During the year concerned, the directors have transacted with the Company. The transactions were for service charges demanded in accordance with their Garden Access Agreements.

**9. Share capital**

|   | 2022<br>£ | 2021<br>£ |
|---|-----------|-----------|
| <b>Allotted, called up and fully paid</b> |           |           |
| 29 (2021 - 29) ordinary shares of £1 each | <u>29</u> | <u>29</u> |

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