

EGERTON CRESCENT GARDEN LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2017

EGERTON CRESCENT GARDEN LIMITED
REGISTERED NUMBER: 08010170

BALANCE SHEET
AS AT 31 MAY 2017

	Note	2017 £	2016 £
Current assets			
Debtors	5	814	512
Cash at bank		103,699	44,858
		<u>104,513</u>	<u>45,370</u>
Creditors: amounts falling due within one year	6	(104,484)	(45,342)
Net current assets		<u>29</u>	<u>28</u>
Total assets less current liabilities		<u>29</u>	<u>28</u>
Net assets		<u><u>29</u></u>	<u><u>28</u></u>
Capital and reserves			
Called up share capital	9	<u>29</u>	<u>28</u>
		<u><u>29</u></u>	<u><u>28</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 26 October 2017.

Mr Peter D Finlay

Director

The notes on pages 2 to 4 form part of these financial statements.

EGERTON CRESCENT GARDEN LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2017

1. General information

Egerton Crescent Garden Limited is a private company limited by shares incorporated in England within the United Kingdom. The address of the registered office is: 45 Cadogan Gardens, London, SW3 2AQ. The company is not part of a group.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

Information on the impact of first-time adoption of FRS 102 is given in note 10.

2.2 Income

Income comprises revenue recognised by the company in respect of service charges demanded in the year.

3. Employees

The average monthly number of employees, including the directors, during the year was as follows:

2017 No.	2016 No.
0	0

EGERTON CRESCENT GARDEN LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017**

4. Tangible Fixed Assets

The company owns the garden at Egerton Crescent, London, SW3 and pursuant to a Declaration of Trust it holds the garden on behalf of its shareholders.

5. Debtors

	2017 £	2016 £
Trade debtors	9	-
Other debtors and prepayments	805	512
	<u>814</u>	<u>512</u>

6. Creditors: Amounts falling due within one year

	2017 £	2016 £
Reserve fund balance	19,371	36,371
Accruals and other creditors	81,872	4,385
Surplus	3,241	4,586
	<u>104,484</u>	<u>45,342</u>

7. Reserve fund

	2017 £	2016 £
Balance brought forward	36,371	46,371
Demanded/(Credited) in the year	(17,000)	(10,000)
	<u>19,371</u>	<u>36,371</u>

8. Related party transactions

During the year concerned, the directors have transacted with the company. The transactions were for service charges demanded in accordance with their Garden Access Agreements.

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9. Share capital

	2017 £	2016 £
Shares classified as equity		
Allotted, called up and fully paid		
29 (2016 - 28) Ordinary shares of £1 each	<u>29</u>	<u>28</u>

During the year the company allotted 1 ordinary £1 share for consideration of £1.

10. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.