

COMPANY REGISTRATION NUMBER: 08009946

**Cheshire Electri-Call Installations Limited**

**Filleted Unaudited Financial Statements**

**31 March 2019**

# **Cheshire Electri-Call Installations Limited**

## **Financial Statements**

**Year ended 31 March 2019**

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# Cheshire Electri-Call Installations Limited

## Officers and Professional Advisers

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Director	Mr D J Higgs
Registered office	308 London Road Hazel Grove Stockport Cheshire SK 74RF
Accountants	Gort and March Chartered accountants 308 London Road Hazel Grove Stockport Cheshire SK7 4RF

# Cheshire Electri-Call Installations Limited

## Statement of Financial Position

31 March 2019

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Intangible assets	5	3,000	4,000
Tangible assets	6	7,502	9,011
		-----	-----
		10,502	13,011
<b>Current assets</b>			
Cash at bank and in hand		8,676	8,710
<b>Creditors: amounts falling due within one year</b>	7	17,953	19,948
		-----	-----
<b>Net current liabilities</b>		9,277	11,238
		-----	-----
<b>Total assets less current liabilities</b>		1,225	1,773
<b>Accruals and deferred income</b>		1,051	1,021
		-----	-----
<b>Net assets</b>		174	752
		-----	-----
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		74	652
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<b>Shareholder funds</b>		174	752
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **Cheshire Electri-Call Installations Limited**

## **Statement of Financial Position** *(continued)*

**31 March 2019**

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These financial statements were approved by the board of directors and authorised for issue on 10 December 2019  
, and are signed on behalf of the board by:

Mr D J Higgs

Director

Company registration number: 08009946

# Cheshire Electri-Call Installations Limited

## Notes to the Financial Statements

Year ended 31 March 2019

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### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 308 London Road, Hazel Grove, Stockport, Cheshire, SK 74RF.

### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill	-	useful life of 10 Years
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If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	25% reducing balance
Fixtures and fittings	-	15% reducing balance
Motor vehicles	-	25% reducing balance
Equipment	-	33% reducing balance

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

### Finance leases and hire purchase contracts

Assets held under finance leases and hire purchase contracts are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset. Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2018: 1 ).

### 5. Intangible assets

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
<b>At 1 April 2018 and 31 March 2019</b>	10,000
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<b>Amortisation</b>	
At 1 April 2018	6,000
Charge for the year	1,000
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<b>At 31 March 2019</b>	7,000
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<b>Carrying amount</b>	
<b>At 31 March 2019</b>	3,000
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At 31 March 2018	4,000
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## 6. Tangible assets

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
<b>Cost</b>					
At 1 April 2018	354	250	17,000	1,034	18,638
Additions	—	—	—	1,105	1,105
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<b>At 31 March 2019</b>	354	250	17,000	2,139	19,743
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<b>Depreciation</b>					
At 1 April 2018	263	156	8,254	954	9,627
Charge for the year	23	14	2,186	391	2,614
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<b>At 31 March 2019</b>	286	170	10,440	1,345	12,241
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<b>Carrying amount</b>					
<b>At 31 March 2019</b>	68	80	6,560	794	7,502
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At 31 March 2018	91	94	8,746	80	9,011
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## 7. Creditors: amounts falling due within one year

	2019 £	2018 £
Corporation tax	4,837	3,293
Social security and other taxes	29	29
Other creditors	13,087	16,626
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	17,953	19,948
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## 8. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

	2019		
	Balance brought forward	Advances/ (credits) to the director	Balance outstanding
	£	£	£
Mr D J Higgs	( 9,126)	206	( 8,920)
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	2018		
	Balance brought forward	Advances/ (credits) to the director	Balance outstanding
	£	£	£
Mr D J Higgs	( 11,346)	2,220	( 9,126)
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