

Financial Statements for the Year Ended 30 September 2022

for

Caerday Limited



Caerdav Limited

Contents of the Financial Statements
for the Year Ended 30 September 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Caerdav Limited

Company Information
for the Year Ended 30 September 2022

DIRECTORS:

Mr B Dickinson
Mr A J Taylor
Mr C J Coleman
Mr R A J Pitts-Robinson

REGISTERED OFFICE:

Building 282 Scott Way
Bro Tathan West
St Athan
Vale Of Glamorgan
CF62 4AL

REGISTERED NUMBER:

08009507 (England and Wales)

Balance Sheet
30 September 2022

	Notes	30.9.22 £	30.9.21 £
FIXED ASSETS			
Tangible assets	4	345,788	147,140
CURRENT ASSETS			
Stocks		306,868	328,652
Debtors	5	2,061,101	1,348,446
Cash at bank		230,436	234,793
		<u>2,598,405</u>	<u>1,911,891</u>
CREDITORS			
Amounts falling due within one year	6	21,485,491	19,513,834
NET CURRENT LIABILITIES		<u>(18,887,086)</u>	<u>(17,601,943)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(18,541,298)</u>	<u>(17,454,803)</u>
CREDITORS			
Amounts falling due after more than one year	7	4,000,000	247,917
NET LIABILITIES		<u>(22,541,298)</u>	<u>(17,702,720)</u>
CAPITAL AND RESERVES			
Called up share capital	8	6,667	6,667
Share premium	9	793,333	793,333
Revaluation reserve	9	1,386,878	1,386,878
Retained earnings	9	(24,728,176)	(19,889,598)
SHAREHOLDERS' FUNDS		<u>(22,541,298)</u>	<u>(17,702,720)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Caerdav Limited (Registered number: 08009507)

Balance Sheet - continued
30 September 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 March 2023 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'C. Coleman', written in a cursive style.

Mr C J Coleman - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Caerdav Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 130 (2021 - 120).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 October 2021	2,056,515
Additions	263,328
	<hr/>
At 30 September 2022	2,319,843
DEPRECIATION	
At 1 October 2021	1,909,375
Charge for year	64,680
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At 30 September 2022	1,974,055
NET BOOK VALUE	
At 30 September 2022	345,788
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At 30 September 2021	147,140
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5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.22 £	30.9.21 £
Trade debtors	1,532,731	779,198
Amounts owed by group undertakings	236,655	173,199
VAT	106,212	135,946
Prepayments	185,503	260,103
	<hr/>	<hr/>
	2,061,101	1,348,446
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Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22	30.9.21
	£	£
Trade creditors	2,030,455	1,797,819
Amounts owed to group undertakings	-	40,834
Social security and other taxes	1,173,969	1,092,122
Directors' current accounts	15,594,027	14,837,651
Accruals and deferred income	2,687,040	1,745,408
	<u>21,485,491</u>	<u>19,513,834</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.22	30.9.21
	£	£
Bank loans - 1-2 years	-	247,917
Bank loans - 2-5 years	4,000,000	-
	<u>4,000,000</u>	<u>247,917</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			30.9.22	30.9.21
Number:	Class:	Nominal value:	£	£
6,667	Ordinary	1	<u>6,667</u>	<u>6,667</u>

9. RESERVES

	Retained earnings £	Share premium £	Revaluation reserve £	Totals £
At 1 October 2021	(19,889,598)	793,333	1,386,878	(17,709,387)
Deficit for the year	<u>(4,838,578)</u>			<u>(4,838,578)</u>
At 30 September 2022	<u>(24,728,176)</u>	<u>793,333</u>	<u>1,386,878</u>	<u>(22,547,965)</u>