

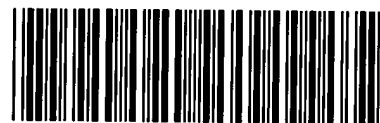
Registered number
08008534

RAPEED KENLEY DEVELOPMENT LTD

Abbreviated Accounts

30 June 2016

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A29 24/03/2017 #185
COMPANIES HOUSE

RAPEED KENLEY DEVELOPMENT LTD
Registered number: 08008534
Abbreviated Balance Sheet
as at 30 June 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	900,000	900,000
Current assets			
Debtors		13,868	16,565
Cash at bank and in hand		757	268
		<u>14,625</u>	<u>16,833</u>
Creditors: amounts falling due within one year		(7,555)	(2,509)
Net current assets		<u>7,070</u>	<u>14,324</u>
Total assets less current liabilities		<u>907,070</u>	<u>914,324</u>
Creditors: amounts falling due after more than one year		(882,042)	(882,042)
Net assets		<u>25,028</u>	<u>32,282</u>
Capital and reserves			
Called up share capital	3	2	2
Revaluation reserve		78,363	78,363
Profit and loss account		(53,337)	(46,083)
Shareholders' funds		<u>25,028</u>	<u>32,282</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Mr Chetan Shukla
Director

Approved by the board on 24 February 2017

RAPEED KENLEY DEVELOPMENT LTD
Notes to the Abbreviated Accounts
for the year ended 30 June 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Investment Property

The Company's Freehold Property is held for long term investment and is accounted for in accordance with the Financial Reporting Standard For Smaller Entities (effective January 2015). The property is revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve unless the deficit or surplus is expected to be permanent, in which case it is charged to the profit and loss account. No depreciation or amortisation is provided in respect of the property.

2 Tangible fixed assets

£

Cost

At 1 July 2015	900,000
At 30 June 2016	900,000

Depreciation

At 30 June 2016	-
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Net book value

At 30 June 2016	900,000
At 30 June 2015	900,000

During the year C Shukla, the Director, reassessed the value of the investment properties based on open market value and has not adjusted the carrying value as at 30th June 2016.

3 Share capital

	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	2	2