

Company registration number 08007909 (England and Wales)

TESSUTI GROUP LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 APRIL 2023



TESSUTI GROUP LIMITED

COMPANY INFORMATION

Director AA Adegoke (Appointed 7 February 2023)

Company number 08007909

Registered office Unit A
Brook Park East
Shirebrook
Mansfield
NG20 8RY

TESSUTI GROUP LIMITED

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TESSUTI GROUP LIMITED

DIRECTOR'S REPORT

FOR THE PERIOD ENDED 30 APRIL 2023

The director presents his annual report and financial statements for the period ended 30 April 2023.

Principal activities

The company has not traded for some years. The company will not trade in the future and is expected to remain dormant.

Director

The director who held office during the period and up to the date of approval of the financial statements was as follows:

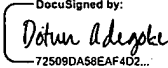
AA Adegoke

(Appointed 7 February 2023)

Qualifying third party indemnity provisions

Frasers Group plc has granted the directors of the company with Qualifying Third Party Indemnity provisions within the meaning given to the term by Sections 234 and 235 of the Companies Act 2006. This is in respect of liabilities to which they may become liable in their capacity as director of the company and of any company within the group. Such indemnities were in force throughout the financial year and will remain in force.

On behalf of the board

DocuSigned by:

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AA Adegoke

Director

Date: 26 April 2024

TESSUTI GROUP LIMITED

DIRECTOR'S RESPONSIBILITIES STATEMENT FOR THE PERIOD ENDED 30 APRIL 2023

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TESSUTI GROUP LIMITED

STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 APRIL 2023

The company has not traded during the current or preceding period. It received no income and incurred no expenditure, and therefore made neither nor.

TESSUTI GROUP LIMITED**STATEMENT OF FINANCIAL POSITION****AS AT 30 APRIL 2023**

	Notes	2023 £	2022 £
Fixed assets			
Investments	4	2,039	2,039
Current assets			
Trade and other receivables		145	145
Creditors: amounts falling due within one year			
Creditors		4,975	4,975
Net current liabilities		(4,830)	(4,830)
Net liabilities		(2,791)	(2,791)
Capital and reserves			
Called up share capital	6	100	100
Profit and loss reserves		(2,891)	(2,891)
Total equity		(2,791)	(2,791)

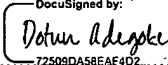
For the financial period ended 30 April 2023 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 26 April 2024

DocuSigned by:

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AA Adegoke
 Director

Company registration number 08007909

TESSUTI GROUP LIMITED**STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 APRIL 2023**

	Share capital	Profit and loss reserves	Total
	£	£	£
Balance at 31 January 2021	100	(2,891)	(2,791)
Year ended 30 January 2022:			
Profit and total comprehensive income for the year	-	-	-
Balance at 30 January 2022	100	(2,891)	(2,791)
Period ended 30 April 2023:			
Profit and total comprehensive income for the period	-	-	-
Balance at 30 April 2023	100	(2,891)	(2,791)

The notes on pages 6 - 7 form part of these financial statements.

TESSUTI GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 APRIL 2023

1 Accounting policies

Company information

Tessuti Group Limited is a private company limited by shares incorporated in England and Wales. The registered office is Unit A, Brook Park East, Shirebrook, Mansfield, NG20 8RY.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £. The financial statements are for the year ended 30 April 2023 (2022: year ended 30 January 2022).

1.2 Going concern

At the time of approving the financial statements, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the director continues to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Financial instruments

Financial assets and financial liabilities are recognised in the Balance Sheet when the Company becomes party to the contractual provisions of the instrument. Financial assets are derecognised when the contractual rights to the cash flows from the financial assets expire or are transferred. Financial liabilities are derecognised when the obligation specified in the contract is discharged, cancelled or expires.

1.4 Exemptions

As permitted by FRS 102 the Company has taken advantage of the disclosure exemptions available under that standard in relation to financial instruments, hedging instruments, presentation of a cash flow statement, share-based payments, the aggregate remuneration of key management personnel and related party transactions with other wholly-owned members of the group. Where required, equivalent disclosures are given in the group accounts of Frasers Group plc in which these financial statements are consolidated. The group accounts of Frasers Group plc are available to the public and can be obtained as set out in note 7.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the director is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The directors do not consider that there are any significant judgements in applying the accounting policies or estimation uncertainty arising in the preparation of these financial statements.

3 Employees

Directors are employed and remunerated through other group companies. The company has no employees.

TESSUTI GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 30 APRIL 2023

4 Investments

	2023 £	2022 £
Investments in subsidiaries	2,039	2,039
	<u>2,039</u>	<u>2,039</u>

5 Subsidiaries

Details of the company's subsidiaries at 30 April 2023 are as follows:

Name of undertaking	Registered office	Class of shares held	% Held	
			Direct	Indirect
Tessuti Retail Limited	England	Ordinary	100.00	-
Prima Designer Limited	England	Ordinary	100.00	-
Giulio Fashion Limited	England	Ordinary	100.00	-
Giulio Limited	England	Ordinary	-	100.00
Giulio Woman Limited	England	Ordinary	-	100.00
Tessuti Limited	England	Ordinary	100.00	-
Tessuti (Ireland) Limited	Ireland	Ordinary	-	100.00

Registered office addresses (all UK unless otherwise indicated):

Registered office address for England is Unit A Brook Park East Road, Shirebrook, Mnasfield, England, NG20 8RY.

Registered office address for Ireland is Heaton House, IDA Business Park, Whitestown, Tallaght, Dublin 24, Ireland.

6 Share capital

	2023 £	2022 £
Ordinary share capital Issued and fully paid 100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

7 Ultimate controlling party

The ultimate controlling party is M J W Ashley by virtue of his 100% ownership of MASH Holdings Limited, the ultimate parent company. MASH Holdings Limited indirectly holds the majority of the shares in Frasers Group plc, who own 100% of the share capital of Brands Holdings Limited (the immediate parent company):

Frasers Group plc is the smallest company and MASH Holdings Limited is the largest company to consolidate these accounts. Both Frasers Group plc and MASH Holdings Limited are companies registered in England and Wales. A copy of the group accounts can be obtained from Companies House, Crown Way, Cardiff, CF14 3UZ.