

**REGISTERED NUMBER: 08007733 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 MARCH 2018**

**FOR**

**LEVANTER DEVELOPMENTS LIMITED**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**LEVANTER DEVELOPMENTS LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 MARCH 2018**

---

**DIRECTORS:**

C M Manning  
P M Weston

**SECRETARIES:**

G A Manning  
J Weston

**REGISTERED OFFICE:**

2 A C Court  
High Street  
Thames Ditton  
Surrey  
KT7 0SR

**REGISTERED NUMBER:**

08007733 (England and Wales)

**ACCOUNTANTS:**

RJP LLP  
2 AC Court  
High Street  
Thames Ditton  
Surrey  
KT7 0SR

**LEVANTER DEVELOPMENTS LIMITED (REGISTERED NUMBER: 08007733)****BALANCE SHEET  
30 MARCH 2018**

	Notes	30.3.18 £	£	30.3.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		22,682		26,443
Investment property	4		<u>341,002</u>		<u>-</u>
			363,684		26,443
<b>CURRENT ASSETS</b>					
Stocks	5	60,483		24,884	
Debtors	6	178,087		1,307,972	
Cash at bank		<u>1,457,592</u>		<u>1,167,763</u>	
		1,696,162		2,500,619	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>1,951,563</u>		<u>953,636</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(255,401)</u>		<u>1,546,983</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>108,283</u>		<u>1,573,426</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		4		4
Retained earnings			<u>108,279</u>		<u>1,573,422</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>108,283</u>		<u>1,573,426</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 December 2018 and were signed on its behalf by:

C M Manning - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 MARCH 2018**

---

**1. STATUTORY INFORMATION**

Levanter Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the sale of property and consultancy services excluding Value Added Tax. Turnover also includes income from management charges to companies under common ownership of the directors.

Property sales are recognised as turnover when contracts between the company and the buyer have been exchanged. Consultancy services and management charges are recognised as turnover in the period they are provided.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 25% on cost and 20% on cost

**Investment property**

Investment property is shown at the most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

In accordance with FRS 102; Investment property is property (land or building, or part of a building, or both) held by the owner or by the lessee under a finance lease to earn rentals or for capital appreciation or both. An entity shall measure investment property at its initial recognition. The cost of a purchased investment property comprises its purchase price and any directly attributable expenditure such as legal and brokerage fees, property transfer taxes and other transaction costs. Investment property whose fair value can be measured reliably without undue cost or effort shall be measured at fair value at each reporting date with changes in fair value recognised in profit or loss.

The directors consider that the value included in the accounts is a fair valuation of the property's market value at the balance sheet date.

**Work in progress**

Work in progress includes costs incurred on projects that are ongoing.

Cost includes all direct expenditure on the projects.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 MARCH 2018****3. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 31 March 2017	30,541
Additions	<u>2,188</u>
At 30 March 2018	<u>32,729</u>
<b>DEPRECIATION</b>	
At 31 March 2017	4,098
Charge for year	<u>5,949</u>
At 30 March 2018	<u>10,047</u>
<b>NET BOOK VALUE</b>	
At 30 March 2018	<u>22,682</u>
At 30 March 2017	<u>26,443</u>

**4. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
Additions	<u>341,002</u>
At 30 March 2018	<u>341,002</u>
<b>NET BOOK VALUE</b>	
At 30 March 2018	<u>341,002</u>

**5. STOCKS**

	30.3.18 £	30.3.17 £
Work-in-progress	<u>60,483</u>	<u>24,884</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.3.18 £	30.3.17 £
Trade debtors	28,800	-
Other debtors	<u>149,287</u>	<u>1,307,972</u>
	<u>178,087</u>	<u>1,307,972</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.3.18 £	30.3.17 £
Trade creditors	20,615	15,861
Taxation and social security	85,819	886
Other creditors	<u>1,845,129</u>	<u>936,889</u>
	<u>1,951,563</u>	<u>953,636</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 MARCH 2018****8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid: Number:	Class:	Nominal value:	30.3.18 £	30.3.17 £
2	Ordinary - A	£1.00	2	2
2	Ordinary - B	£1.00	<u>2</u>	<u>2</u>
			<u>4</u>	<u>4</u>

All shares rank pari passu in all respects.

**9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 March 2018 and 30 March 2017:

	30.3.18 £	30.3.17 £
<b>Director</b>		
Balance outstanding at start of year	219,292	55,753
Amounts advanced	681,007	170,061
Amounts repaid	(999,138)	(6,522)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(98,839)</u>	<u>219,292</u>
<b>Director</b>		
Balance outstanding at start of year	234,894	76,865
Amounts advanced	755,529	166,429
Amounts repaid	(999,138)	(8,400)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(8,715)</u>	<u>234,894</u>

Interest is being charged at 2.5% per annum.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.