

Registered Number 08007707

SOUTH TERRACE DEVELOPMENTS LIMITED

Abbreviated Accounts

29 March 2016

Abbreviated Balance Sheet as at 29 March 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	175,338	-
		<u>175,338</u>	<u>-</u>
Current assets			
Debtors		3,211	21,175
Cash at bank and in hand		17,164	4,688
		<u>20,375</u>	<u>25,863</u>
Creditors: amounts falling due within one year		<u>(29,739)</u>	<u>(22,190)</u>
Net current assets (liabilities)		<u>(9,364)</u>	<u>3,673</u>
Total assets less current liabilities		<u>165,974</u>	<u>3,673</u>
Creditors: amounts falling due after more than one year		<u>(297,169)</u>	<u>(156,241)</u>
Total net assets (liabilities)		<u>(131,195)</u>	<u>(152,568)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(131,295)	(152,668)
Shareholders' funds		<u>(131,195)</u>	<u>(152,568)</u>

- For the year ending 29 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 December 2016

And signed on their behalf by:

Simon Fry, Director

Notes to the Abbreviated Accounts for the period ended 29 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible assets depreciation policy

Depreciation of tangible assets is provided at the following rates:

Furniture - 20% straight line

Improvements to leasehold property - 4% straight line

Motor vehicles - 20% straight line

Office equipment - 20% straight line

Plant and machinery - 20% straight line

Solar power generation plant - 5% straight line

2 Tangible fixed assets

	£
Cost	
At 30 March 2015	-
Additions	188,722
Disposals	-
Revaluations	-
Transfers	-
At 29 March 2016	<u>188,722</u>
Depreciation	
At 30 March 2015	-
Charge for the year	13,384
On disposals	-
At 29 March 2016	<u>13,384</u>
Net book values	
At 29 March 2016	<u><u>175,338</u></u>
At 29 March 2015	<u><u>-</u></u>

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