

REGISTERED NUMBER: 08007191 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2015

FOR

ASSETZ CAPITAL LIMITED

ASSETZ CAPITAL LIMITED (REGISTERED NUMBER: 08007191)

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for the Year Ended 31st March 2015

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ASSETZ CAPITAL LIMITED

COMPANY INFORMATION

for the Year Ended 31st March 2015

DIRECTORS:

S A Law
A D J Holgate
D M Penston
C R Mellish

REGISTERED OFFICE:

Assetz House
Newby Road Industrial Estate
Newby Road, Hazel Grove
Stockport
Cheshire
SK7 5DA

REGISTERED NUMBER:

08007191 (England and Wales)

ACCOUNTANTS:

KAY JOHNSON GEE LLP
Griffin Court
201 Chapel Street
Manchester
M3 5EQ

ASSETZ CAPITAL LIMITED (REGISTERED NUMBER: 08007191)**ABBREVIATED BALANCE SHEET****31st March 2015**

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Investments	2		2,562,068		200
CURRENT ASSETS					
Debtors		9,469		944,481	
Cash at bank		146		214,703	
		9,615		1,159,184	
CREDITORS					
Amounts falling due within one year		200,562		560	
NET CURRENT (LIABILITIES)/ASSETS			(190,947)		1,158,624
TOTAL ASSETS LESS CURRENT LIABILITIES			2,371,121		1,158,824
CREDITORS					
Amounts falling due after more than one year			2,262,500		1,050,000
NET ASSETS			108,621		108,824
CAPITAL AND RESERVES					
Called up share capital	3		12,000		12,000
Share premium			97,469		97,469
Profit and loss account			(848)		(645)
SHAREHOLDERS' FUNDS			108,621		108,824

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued

31st March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21st December 2015 and were signed on its behalf by:

S A Law - Director

NOTES TO THE ABBREVIATED ACCOUNTS

for the Year Ended 31st March 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1st April 2014	200
Additions	1
At 31st March 2015	<u>201</u>
NET BOOK VALUE	
At 31st March 2015	<u>201</u>
At 31st March 2014	<u>200</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Assetz SME Capital Limited

Nature of business: Loan agents

	% holding	31.3.15 £	31.3.14 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		(2,743,233)	(787,605)
Loss for the year/period		<u>(1,955,528)</u>	<u>(696,872)</u>

Assetz Development Capital Limited

Nature of business: Loan agents

	% holding	31.3.15 £	31.3.14 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		(21,354)	(13,879)
Loss for the year/period		<u>(7,475)</u>	<u>(13,979)</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued

for the Year Ended 31st March 2015

2. FIXED ASSET INVESTMENTS - continued

Assetz Provision Funding Limited

Nature of business: Loan agents

Class of shares:	% holding	31.3.15	
Ordinary	100.00		
		£	
Aggregate capital and reserves		<u>1</u>	
			Loans
			£
Additions			<u>2,561,867</u>
At 31st March 2015			<u>2,561,867</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
7,584	Ordinary A	£1	7,584	7,584
2,531	Ordinary B	£1	2,531	2,531
1,200	Ordinary C	£1	1,200	1,200
600	Ordinary D	£1	600	600
3	Ordinary E	£1	3	3
75	Ordinary F	£1	75	75
6	Ordinary G	£1	6	6
1	Ordinary H	£1	1	1
			<u>12,000</u>	<u>12,000</u>

A share restructure took place in the period to 31 March 2014 which was not reflected in the prior year accounts. The comparative balance sheet has been amended to reflect the share issue. The additional shares issued were 7,484 Ordinary £1 A shares, 2,531 Ordinary £1 B shares issued at a premium of £38.51 per share, 1,200 Ordinary £1 C shares, 600 Ordinary £1 D shares, 3 Ordinary £1 E shares, 75 Ordinary £1 F shares, 6 Ordinary £1 G shares and 1 Ordinary £1 H share.

4. FIXED ASSETS INVESTMENTS

Included in fixed assets investments are loans to group undertakings of £2,561,867. This funding was provided to Assetz SME Capital Limited during the year to 31 March 2015. It is intended that in the year to 31 March 2016 that this will be used to pay for further shares in Assetz SME Capital Limited by Assetz Capital Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.