

Stratum International Solutions Ltd

Unaudited Financial Statements

for the Period 31 March 2020 to 31 December 2020

Haggards Crowther Professional Services LLP
Chartered Accountants
2nd Floor, Heathmans House
19 Heathmans Road
London
SW6 4TJ

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for the Period 31 March 2020 to 31 December 2020

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Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Stratum International Solutions Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Stratum International Solutions Ltd for the period ended 31 December 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Stratum International Solutions Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Stratum International Solutions Ltd and state those matters that we have agreed to state to the director of Stratum International Solutions Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Stratum International Solutions Ltd and its director for our work or for this report.

It is your duty to ensure that Stratum International Solutions Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Stratum International Solutions Ltd. You consider that Stratum International Solutions Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Stratum International Solutions Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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27 September 2021

Balance Sheet
31 December 2020

	Notes	31.12.20 £	£	30.3.20 £	£
FIXED ASSETS					
Tangible assets	4		53,474		57,479
Investments	5		<u>73,427</u>		<u>-</u>
			126,901		57,479
CURRENT ASSETS					
Debtors	6	68,605		151,145	
Cash at bank and in hand		<u>582,512</u>		<u>394,356</u>	
		651,117		545,501	
CREDITORS					
Amounts falling due within one year	7	<u>137,175</u>		<u>88,362</u>	
NET CURRENT ASSETS			<u>513,942</u>		<u>457,139</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>640,843</u>		<u>514,618</u>
CAPITAL AND RESERVES					
Called up share capital			11		11
Capital redemption reserve	8		9		9
Retained earnings	8		<u>640,823</u>		<u>514,598</u>
			<u>640,843</u>		<u>514,618</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 September 2021 and were signed by:

Mr W Coetzer - Director

Notes to the Financial Statements
for the Period 31 March 2020 to 31 December 2020

1. STATUTORY INFORMATION

Stratum International Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 08006961 and its registered address is 85 Great Portland Street, First Floor, London, United Kingdom, W1W 7LT.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. In the opinion of the directors there are no judgements or key sources of estimation uncertainty that affect the preparation of the financial statements.

Turnover

Turnover is stated net of VAT. Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date, turnover represents the value of the services provided to date based on a proportion of the total contract value. Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Period 31 March 2020 to 31 December 2020

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company makes payments to a defined contribution pension scheme. Contributions payable to the pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 (2020 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 31 March 2020	73,654
Additions	<u>2,029</u>
At 31 December 2020	<u>75,683</u>
DEPRECIATION	
At 31 March 2020	16,175
Charge for period	<u>6,034</u>
At 31 December 2020	<u>22,209</u>
NET BOOK VALUE	
At 31 December 2020	<u>53,474</u>
At 30 March 2020	<u>57,479</u>

Included within Fixtures & fittings is an amount of £42,000 for artwork. This amount is not subject to depreciation, capital allowances or WDA.

Notes to the Financial Statements - continued
for the Period 31 March 2020 to 31 December 2020

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
Additions	73,427
At 31 December 2020	<u>73,427</u>
NET BOOK VALUE	
At 31 December 2020	<u>73,427</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	30.3.20 £
Trade debtors	54,244	117,274
Other debtors	2,604	2,604
Directors' current accounts	-	22,759
VAT	3,518	4,706
Prepayments and accrued income	<u>8,239</u>	<u>3,802</u>
	<u>68,605</u>	<u>151,145</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	30.3.20 £
Trade creditors	2,942	38,862
Tax	131,446	40,044
Social security and other taxes	-	692
Wages control account	-	2,963
Directors' current accounts	287	-
Accruals and deferred income	<u>2,500</u>	<u>5,801</u>
	<u>137,175</u>	<u>88,362</u>

8. RESERVES

	Retained earnings £	Capital redemption reserve £	Totals £
At 31 March 2020	514,598	9	514,607
Profit for the period	382,225		382,225
Dividends	<u>(256,000)</u>		<u>(256,000)</u>
At 31 December 2020	<u>640,823</u>	<u>9</u>	<u>640,832</u>

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Included within Other creditors is an amount of £287 (March 2020: (£22,759)) owed to the director. The outstanding balance is unsecured, payable on demand and not subject to interest.

Notes to the Financial Statements - continued
for the Period 31 March 2020 to 31 December 2020

10. ULTIMATE CONTROLLING PARTY

During the period ended 31 December 2020, the company was under the control of its director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.