

AMENDED.

**NECTAR TRUST**  
**(A Company Limited by Guarantee and not having a share capital)**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**



**Charity Registration Number: 1146597**  
**Company Number: 08006947**



**NECTAR TRUST**

**FOR THE YEAR ENDED 31 MARCH 2017**

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# NECTAR TRUST

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2017

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The Board of Trustees present their report and accounts for the year ended 31 March 2017.

<b>Charity Number</b>	1146597
<b>Company Number</b>	08006947
<b>Charity Name</b>	Nectar Trust
<b>Head Office</b>	115 Park Street, London W1K 7AP
<b>Board of Trustees</b>	Mr. Yousuf Al-Kuwari Mr Salah Al-Hammadi (resigned 11 July 2017) Mr Mohammed Al-Kuwari (resigned 7 February 2017) Mr Ahmed Muhumad Ahmed (appointed 27 March 2017) Mr Mohamed Ibrahim (appointed 7 February 2017) Mr Mahfoudi Zaoui (appointed 7 February 2017)
<b>Bankers</b>	Al Rayan Bank Edgware Road London
<b>Examiners</b>	haysmacintyre 26 Red Lion Square London WC1R 4AG
<b>Legal Adviser</b>	Bates Wells Braithwaite 10 Queen Street Place London EC4R 1BE  Simons Muirhead And Burton LLP, 8-9 Frith Street, London W1D 3JB

## NECTAR TRUST

### TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2017

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Dear friends,

Welcome to our Annual Report for the year 2016/17 which sees us into our third year of operation. We have grown and developed as an organisation during this period and we are immensely proud of our achievements.

Growth has continued within different elements of Nectar Trust in order to accelerate what we do and bring us closer to our ultimate aims. The new focus for us in 2017/18 and onwards is the Educational & Economic Empowerment programme, which, when launched, will help gifted and talented young people from disadvantaged backgrounds to fulfil their potential through a combination of mentoring, support and guidance activities.

Over the course of the year, we were able to forge and consolidate meaningful partnerships that have contributed to the development and flourishing of the charity. Our successes have confirmed that we are indeed heading in the right direction, and we are exceedingly proud to share the details of our endeavours over the next few pages.

Yours Sincerely

On Behalf of Nectar Trust Board



Signature  
Name:

AHMED M. AHMED



Signature  
Name:

MOHAMED IBRAHIM

## **NECTAR TRUST**

### **TRUSTEES' REPORT**

#### **FOR THE YEAR ENDED 31 MARCH 2017**

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The Board of Trustees present their report and accounts for the year ended 31 March 2017.

#### **Accounts**

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, applicable law and the requirements of the Statement of Recommended Practice "SORP 2015 FRS 102", and the Charities Act 2011.

#### **Name Change**

The charitable company was known as Qatar Charity UK until 18 October 2017. The name Nectar Trust has been registered at both Companies' House and the Charity Commission on the 23rd of October 2017. The Trustees resolved that the change in name will assist them to better meet the Charity's mission, and objects, and make it easier to raise funds and form partnership with various government and non government organisations.

#### **Structure**

The charitable company was formed on the 27 March 2012 and received from the Charity Commission registration number 1146597. Nectar Trust is also a Company Limited by Guarantee and received from Companies House company number 08006947.

#### **Board of Trustees**

The Board of Trustees (who are also Directors for purposes of company law) consists of the following individuals:

- Mr. Yousuf Al-Kuwari
- Mr Salah Al-Hammadi (resigned 11 July 2017)
- Mr Mohammed Al-Kuwari (resigned 7 February 2017)
- Mr Ahmed Muhumad Ahmed (appointed 27 March 2017)
- Mr Mohamed Ibrahim (appointed 7 February 2017)
- Mr Mahfoudi Zaoui (appointed 7 February 2017)

#### **Registered Details**

Registered address:	115 Park Street, London W1K 7AP
Registered charity number:	1146597
Registered company number:	08006947
Bankers:	Al-Rayan Bank
Auditors:	haysmacintyre, 26 Red Lion square, London WC1R 4AG
Solicitors:	Bates Wells & Braithwaite London LLP, 10 Queen Street Place London EC4R 1BE Simons Muirhead And Burton LLP, 8-9 Frith Street, London W1D 3JB

Nectar Trust is passionately committed to supporting and empowering disadvantaged people in the UK and Continental Europe. We work to forge partnerships with respected national, regional and local organisations with the aim of bringing communities together in the areas of Economic Empowerment, Educational Empowerment and Humanitarian Response. Going into our third year of operation we are pleased to provide this narrative to showcase our work this past year.

## **NECTAR TRUST**

### **TRUSTEES' REPORT (continued)**

#### **FOR THE YEAR ENDED 31 MARCH 2017**

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#### **Objects:**

The objects of the charity are:

1. the relief of poverty for the public benefit;
2. the relief of need of people;
3. the relief and assistance to people in all parts of the world who are the victims of war or natural disasters, troubles or catastrophes;
4. charitable purposes for the public benefit according to the laws of England and Wales.

#### **Aims**

Nectar Trust aims to work in UK and in Continental Europe and will target the most disadvantaged in society. Depending on resources, Nectar Trust will also support work that meets its strategic objectives in less developed countries. The aims include the following;

- Support the social and economic advancement of the most disadvantaged groups in the UK and other European countries, and help strengthen community cohesion in such countries.
- Work in partnership with other humanitarian organizations to support humanitarian work.
- Provide opportunities for investors and businesses in the UK and elsewhere to demonstrate and increase the effectiveness of their corporate social responsibility.

#### **Mission**

Nectar Trust will assist and empower individuals and organisations of the most needy in society to improve their social and economic conditions through educational, cultural, economic and humanitarian programmes

#### **Strategic Objectives**

The following objectives will contribute to Nectar Trust's overall aim of enhancing community cohesion through supporting disadvantaged people. The charity will focus on:

- 1. Community Relations**
  - a. Helping others through volunteering.
  - b. Encouraging participation in civic engagement.
- 2. Economic and Educational Empowerment**
  - a. Supporting people to fulfil their potential through education.
  - b. Maximising life chances through employment and enterprise.
- 3. Cultural Engagement**
  - a. Promoting involvement in sports.
  - b. Promoting involvement in the arts.
- 4. Humanitarian Response**
  - a. Responding as appropriate in the UK and Continental Europe.
  - b. Responding to development and humanitarian needs of people in less-developed countries.

## NECTAR TRUST

### TRUSTEES' REPORT (continued)

#### FOR THE YEAR ENDED 31 MARCH 2017

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#### Our Values

1. **Empowerment** - We work for the empowerment of individuals and communities and support people to enable positive change.
2. **Inclusiveness** - We are open to everyone and embrace diversity. We believe everyone has a contribution to make, regardless of their background.
3. **Sustainability** - We are focused on making a sustainable and meaningful impact to society through our diverse range of innovative programmes.
4. **Innovation** - Innovation is at the heart of what we do and what drives us forward as an organisation.
5. **Partnership** - We forge strong partnerships with respected national, regional and local organisations that enable us to maximise the impact of our work and grow as an organisation.
6. **Excellence** - Maintaining the quality and consistency of our work is our highest priority. We are committed to delivering and demonstrating excellence and quality in everything we do.

#### Review of Activities

In the report for 2015/16 the Trustees set out the following as the objectives for the year 2016-17.

##### Charitable Activities

- a. Establish further partnerships with reputable charities and other organisations in the areas of social mobility and education.
- b. Work to increase our public profile and engagement with our work amongst key individuals and organisations.
- c. Provide support to refugees in Europe.
- d. Continue our work with community centres throughout Europe.

##### Internal Activities

- a. Strengthen Nectar Trust through recruitment of new posts and involvement of volunteers.
- b. Recruit members to and diversify the board of Trustees.
- c. Prepare for external engagement work.

#### Details of Activities

##### Charitable Activities

With the aim of looking to diversify our sources of funding from a variety of streams and learn from available expertise, we have established further partnerships with reputable charities and other organisations in the areas of social mobility and education in various ways. These partnerships and organisations have included:

##### A. Educational & Economic Empowerment Partnerships

##### **Princes Trust, Mosaic Programme, UK Schools National Enterprise Programme**

In line with Nectar Trust's aims, The Prince's Trust and Mosaic aim to inspire young people from deprived backgrounds to realise their talents and potential. Nectar Trust was proud to be a Patron and support The Mosaic Enterprise Challenge for the third consecutive year. The Challenge is an annual schools business competition that aims to provide young people across the country the opportunity to be involved in something special. This year 4920 students from 107 schools competed nationally, and were supported by over 440 business mentors from organisations including Marks & Spencer, HSBC, PWC and Ernst & Young. The process aims to increase the young people's self-motivation, confidence and aspirations by providing them access to relevant and successful role models.

## **NECTAR TRUST**

### **TRUSTEES' REPORT (continued)**

#### **FOR THE YEAR ENDED 31 MARCH 2017**

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##### **National Teacher's Creativity Award**

The Award is organised by Nida Trust, the Trust works with the community to educate young people through empowering and supporting students, teachers and parents. As a result of increased opportunities and the reduction of poverty they aim to produce a more tolerant and respectful younger generation who are confident with themselves and can easily integrate with others, creating a more cohesive community. The Trust runs a range of programmes including; Teachers Development, Curriculum Development, Parental Engagement and Student Development.

The Awards ceremony was held in London in April 2017 and hosted 550 guests for the evening. Nectar Trust was proud to have supported The Nida Trust's National Teacher's Creativity Award in the Business & Enterprise category. The winner (Ebru Cakir) received her well-deserved recognition on stage and we also supported awards for two further runners up. The Business & Enterprise award was one of 35 different categories which recognised excellence across the educational field.

Our presence at the event included a table for our guests, an opportunity to speak about Nectar Trust on stage to the audience, the presentation of our sponsored award and an exhibition stand, where we distributed Nectar Trust promotional material and literature about our work.

##### **Arab Women of the Year Awards 2016 'Achievement in Art', UK**

Nectar Trust supported the Arab Women of the Year Awards 2016 which are an annual prestigious global celebration of achievement and excellence for Arab women. The high profile Awards ceremony was held in London in December 2017 and was attended by 300 guests including Gulf royalty, diplomats, British MP's and peers amongst others. Nectar Trust was the only charity in attendance and we gladly took the opportunity to have an exhibition stand in the main foyer reception area.

During the course of the evening, 11 awards were presented to the most outstanding female personalities and entrepreneurs of the year, as well as across selected disciplines. The Nectar Trust sponsored 'Achievement in Art' category was won by the late inspiring and talented sixteen-year-old severely disabled Iraqi artist, Jannat Aljumily. Alongside our category, the Awards also recognised achievements in business, social leadership, community awareness and international law amongst others.

##### **Service to Education Award 2017, UK**

Nectar Trust sponsored the Service to Education Award at the prestigious Annual British Muslim Awards which was attended by over 500 guests including various key business people. The event, held in Leicester was one of celebration, showcasing the achievements of the high achievers in the community. Now in their 5th year, the awards recognise a wide range of achievements which cover various aspects of society. Twenty seven awards were presented during the night and Nectar Trust's 'Services to Education' award was won by the multi-talented and passionate Monira Ahmed, a writer, blogger and role model to many.

##### **The Muslim News 'Excellence In Education Award', UK**

The Award, in its 15th year were held to recognise and celebrate the unsung achievements of deserving contributors to society in fifteen different fields such as sports, media, science, health, community relations, education. The Awards brought together a group of 550 guests including high profile and influential individuals including MP's, peers, media personalities, prominent business people and civil society activists including, Sajid Javed the Secretary of State for Communities and Local Government, Baroness Warsi the Former Minister of State for Faith and Communities amongst others. Nectar Trust sponsored the 'Excellence in Education' Award which went to Rukhsana Yaqoob who has dedicated her life to the pursuit of furthering the education of our young people in the UK.



## **NECTAR TRUST**

### **TRUSTEES' REPORT (continued)**

#### **FOR THE YEAR ENDED 31 MARCH 2017**

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##### **Tackling Under-Achievement & Helping Integration, Birmingham, UK.**

In partnership with The Muath Trust, this project targeted 25 young people from local communities and newly arrived communities in the UK (aged 13-19), who were underachieving educationally. A tailored personal development programme was put in place for them to take part in activities which would seek to increase their skills and attainment levels and offer the access to career guidance and opportunities. Furthermore, the programme aimed to holistically promote general well-being, reduce crime and antisocial behaviour. The programme was mainly focused around educational, recreational and community based activities, including the following:

Educational attainment - homework clubs, revision, mentoring

Career development - 1:1 advice, workshops

Recreational activities - sports, youth club, outdoor pursuits

##### **Huddersfield University Students support the Educational Empowerment Programme**

Nectar Trust attended a second student-led event at Huddersfield University, where as part of a Business Management course project, students had chosen to raise funds for Nectar Trust by running a 'pay as you wish' baked goods sale. Over £1,200 was raised over the course of a few hours at this very well received event for our Education Empowerment programme.

##### **Qatar-UK Business and Investment Forum**

The Qatar - UK Business Investment Forum was held in London and Birmingham during March 2017. The forum offered an excellent platform for businesses of Qatari and UK backgrounds to connect and build on their business relations and opportunities.

Nectar Trust had a presence and exhibition stand at the London forum day which had an attendance of over 1200 people including businessmen and very high profile individuals, including the Prime Minister of Qatar and British Government Ministers. We utilised the opportunity and spoke with over 200 individuals on the day. We also capitalised on our prime positioning and distributed an amount of well received promotional material, including our first set of promotional leaflets introducing our new Educational Empowerment Project and twinned this with an eco-friendly, sustainable branded 'living tree' gift to those who attended our stand.

#### **B. Humanitarian Response Partnerships:**

##### **Syrian Refugees in Europe**

The Syrian crisis has had a devastating effect on civilians and families, many fled their homes and sought refuge across Europe as the crisis continued to escalate. During the year we prioritised support to children and families of the newly arrived and contributed to the Refugee Council's work with unaccompanied children. From the 1st April 2015 to the 22nd March 2016, there were 195 Syrian children referred to or supported by our Children's Services and the Council's work deals with age disputes, therapeutic support and trafficking, as well as offering English and Math Classes, Drama Therapy Groups and professional development workshops.

We have also supported a Birmingham resettlement programme for 56 Syrian refugees which provided a holistic package of support including emergency food, shelter, access to services and much needed trauma counselling. 56 refugees were resettled in the Birmingham and were supported with their job search, ESOL classes, supplementary education for their children

##### **Humanitarian Memorial Appeal, UK**

Many humanitarian aid workers have lost their lives in the course of their noble work. This wonderful initiative sought to recognise, remember and celebrate these fallen humanitarians and their selfless service to others. At the heart of the memorial is the desire to celebrate lives well lived that have encapsulated the best of humanitarian tradition and humanitarian principles of humanity, independence and impartiality. The contribution provided by Nectar Trust will go towards building the memorial itself and it is intended that the site will be raised as a permanent fixture in a prominent public space as a touchstone and reflection space for visitors, friends and relatives.

## **NECTAR TRUST**

### **TRUSTEES' REPORT (continued)**

#### **FOR THE YEAR ENDED 31 MARCH 2017**

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The committee has identified the Bernie Spain Gardens at London's popular pedestrianised South Bank as an ideal location. Situated between OXO Tower Wharf and Gabriel's Wharf, the gardens have provided an oasis of green space both for relaxing and for public events. The memorial is currently in the process of being built.

#### **International Medical Corps United Kingdom (IMC UK) for The Vaccine Project**

The conflict in Syria has resulted in an extremely high risk of disease outbreaks due to a variety of factors. With the aim of reducing mortality and morbidity of vulnerable children under 5 years old in Syria, Nectar Trust supported the emergency response to vaccine preventable disease outbreaks of polio and measles.

With Nectar Trust funding, IMC UK supported credible organisations in round 9 of their polio immunisation campaign which occurred in mid-November 2014. Nectar Trust was able to support the vaccination of 1,702,499 children under 5 years old in multiple vaccination rounds, significantly superseding the target of 1.4 million children planned to be achieved in round 9 across all of Syria's northern governorates.

Furthermore, Nectar Trust supported IMC UK to assist in the provision of comprehensive technical training in eastern Aleppo and Deir-ez-Zor as well as in two governorates (Latakia and western Aleppo) for governorate and district supervisors, team supervisors, technical, logistic, and social mobilisation teams.

#### **Food Basket Distribution, Iraq**

Hundreds of thousands of Iraqi families have been internally displaced and are in need of the basic amenities for survival. Nectar Trust was proud to step up and support a project in partnership with a British based charity 'Human Relief Foundation' in providing for the urgent food needs of 1100 internally displaced families in the provinces of Anbar, Salah Aldeen and Baghdad. The need for food, while arguably undeniable at any time, was particularly highlighted during the Muslim month of Ramadan and food baskets were delivered to families during this month in June - July 2016.

#### **Community Ramadan Food Distribution**

Across the UK and Europe, mosques and community centres provided free hot meals to their local communities with the aim of bringing people from different walks of life together to share a social meal, increasing community spirit and feeding disadvantaged members of society (including refugees, the homeless, unemployed people, single parent households and struggling families etc). Over the course of 30 days, Nectar Trust supported meals in 27 different centres across 5 different countries, including the UK, France, Italy, Holland and Germany. We estimate to have reached 11710 beneficiaries over the course of the programme.

We furthermore distributed 170,000 branded water bottles to 41 centres across the UK and Europe. These not only fit our aim in helping needy members of the community but also helped us to raise awareness of the role of Nectar Trust in beneficial projects and to raise our profile.

One notable example amongst those distributing food is the Ramadan Tent Project, which was set up and run by a group of SOAS University students in the popular Bloomsbury area. The project aims to promote community spirit and cohesion as well as cater for the homeless or individuals in need through the provision of food and beverages during the month of Ramadan, as well as providing them with a space to interact and recreate social bonds.

#### **Texas Children's Hospital Centre for Human Immunobiology (TECHCHI), USA**

Currently TECHCHI's major focus is on defining the identity of immune diseases that have previously been nothing other than medical and diagnostic mysteries.

Whereas TECHCHI has all the technical infrastructure required to carry out this research, they had gap in funds required to hire experienced personnel for the task. Nectar Trust stepped up to fund these researchers and it is expected that each researcher will focus on a pipeline which will result in the definition of 2 novel diseases. Thus it is anticipated that they will define a total of at least 3 new diseases as well as contributing to the advancement of several others that are in advanced stages of the research pipeline and would benefit from additional momentum.

## **NECTAR TRUST**

### **TRUSTEES' REPORT (continued)**

#### **FOR THE YEAR ENDED 31 MARCH 2017**

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Every year, more than 6,500 critically ill children with complex medical needs receive comprehensive, compassionate care at our TECHCHI's TMC Campus. The Paediatric Intensive Care Unit (PICU) and Cardiovascular Intensive Care Unit (CVICU) are full, and sometimes overflowing, year-round. Operating rooms and intensive care rooms that were state-of-the-art when they were built 30 years ago can no longer serve patients' needs. As a result, the second NECTAR TRUST supported project at TECHCHI aimed to expand their facilities to meet the needs of their growing paediatric patient population.

The new Paediatric Tower will house the PICUs and CVICU, along with additional operating rooms. This will significantly increase the total number of ICU beds, and they will all be located on contiguous floors to increase efficiency for the caregivers. Each ICU room will be a large, comfortable, single private room that will provide the patients and their families with the privacy they need and deserve and that will accommodate life-saving technology and equipment.

#### **C. Community Relations & Cultural Engagement**

##### **Qatari National Day Celebrations with Qatar Embassy and Cardiff University Students, UK.**

Nectar Trust had an exhibition stand at the Qatar Embassy organised official Qatar National Day celebrations, held at Grosvenor House, Mayfair. We utilised our presence to introduce our work and to distribute promotional material, including 2015/16 annual reports, to the several hundred high profile guests.

Nectar Trust also supported and attended a student led and organised Qatar Cardiff Society event held at City Hall, Cardiff. The event highlighted the cultural, sport and educational successes of Qatar and was highly complimented, with several hundred people attending throughout the day.

##### **Community Centres**

In line with one of our aims of promoting community cohesion, we have continued our work in partnership with community centres throughout Europe and beyond. Through their multi purpose space, the centres aim to improve local conditions for vulnerable people, to promote community cohesion and societal progress, to improve the health and wellbeing of the beneficiaries and even improve the local economy through a mix of job and opportunities creation, professional services and rentable office space.

We have supported 15 centres serving communities across 12 different cities including Sheffield, Manchester, Mulhouse, Strasbourg, the Parisian Suburb of St Ouen, Munich, Hamburg, Milan, Norrkoping, Toronto, Memphis and Melbourne in 8 countries - France, Italy, Sweden, UK, Germany, Canada, Australia and the USA and spanning 3 different continents.

The centres are all at different stages of development and we are regularly receiving progress updates. We have aimed to positively impact the largest number of beneficiaries possible and are pleased to report that the potential number of beneficiaries directly served by these centres will total approximately 30,000 per week once fully operational.

We have been strict in our selection criteria and have been served well by our application process and due diligence procedures when selecting partners. These procedures have included asking the centres to submit detailed and regular reports charting their progress and impacts.

Our strategy has focussed on the level of the centre's inclusiveness towards all members of society and their appealing to a wide range of groups and individuals from all backgrounds. The centres particularly aim to serve underrepresented groups including children and young people, women, the elderly and vulnerable persons amongst others. We also ensured that centres were open, transparent and willing to work in partnership with local authorities including local councils, neighbourhood programmes, local businesses and trade groups etc.

Furthermore, each centre was asked to demonstrate a robust plan of action in regards to how they intended on working towards self-sustainability. This was tackled by each of the centres in a different way, but with most opting for a social enterprise type model where they would use income generated from facilities/services provided to sustain the non income generating activities of the centre. For example a centre that we are in working in partnership with in Sheffield, UK (expected for completion early 2018), plans to sustain its activities to potentially benefit over 20,000 beneficiaries by

## NECTAR TRUST

### TRUSTEES' REPORT (continued)

#### FOR THE YEAR ENDED 31 MARCH 2017

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providing a full time school and nursery, a multi-purpose hall for venue hire, a library, a gym and a restaurant. Other centre's sustainability plans have included sport and health facilities including swimming pools, office and meeting room hire, residential apartments for rent and even a storm-shelter.

Last year, we entered into the following partnerships with organisations in the UK and Continental Europe and have continued to support these during the current fiscal year:

- FONDS DE DOTATION PASSERELLES – France: We entered into a partnership with this organization to support various projects in the area, specifically:
  1. ASSOCIATION AMAL CENTRE ANNOUR – Mulhouse, France: This project is built on an area of 4,600 m<sup>2</sup> and when the project is complete, which is expected to be in late 2017, it will benefit 50,000 people in Mulhouse and its suburban areas.
  2. ASSOC REFORME SOCIALE HAUTEPIERRE (ARSH) – Strasburg, France: This multi-purpose cultural centre located on an area of 2500 m<sup>2</sup> is expected to be completed in October 2017 and will benefit 12,000 residents.
- EMAAN TRUST OF SHEFFIELD – Sheffield, The UK: This project is a multi-purpose community centre, which is located on an area of 3390 m<sup>2</sup>. Construction began in 2011 and when this is completed in late 2017 the project will contribute to the development of the community and promote positive integration through different activities including interfaith programmes. It will serve more than 20,000 people who live within a 5-mile radius of the centre.
- UCOII – Italy: This project is a multi-purpose community centre for cultural and social activities such as: activities for young people and women, capacity building and interfaith activities. It will comprise a sports hall, an educational training hall as well as a prayer hall and will be located on an area covering 5200 m<sup>2</sup>. When the project is completed, expected which in 2019, it will serve around 100,000 people from the community.
- Abu Huriara Centre in Canada: A centre have been purchased in Toronto Canada, consisting of land, parking space. The building is roughly 40,000 square feet. The management intend to turn the current building into an Islamic High school with health and fitness facilities, such as squash, indoor tennis, an exercise room for seniors, a table tennis room, a billiard room, gym, library, entertainment rooms for families and funeral services.
- Safa & Marwa School - Toronto Canada: The original building for the Safa & Marwa School was built in the 70's and purchased seven years ago, needed improvements and major renovation especially to its roof, heating and cooling facilities and air ducts. The school caters to the increasing demand for private schools, to teach Canadian curriculum from kindergarten to Grade 12, Islamic studies, Arabic language and Quran studies. The schools is authorised to issue up to Grade 8 and high school diplomas.
- Seerah School in Canada: The building of Seerah School required improvements and renovation of their windows, expanding the parking spaces, improvements to the heating and cooling systems and upgrading their security systems
- Memphis multi cultural centre in USA: The project is situated in the heart of the fast growing Shelby county, in Memphis, USA, on approximately 31 acres. The centre, when complete, will contain a multipurpose hall, large children's play ground, prayer room, activity facilities for the retired community, medical clinic, and adequate outdoor facilities and sufficient parking spaces.

## **NECTAR TRUST**

### **TRUSTEES' REPORT (continued)**

#### **FOR THE YEAR ENDED 31 MARCH 2017**

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- Australian Islamic Centre, Newport: The establishment is a comprehensive complex with educational and recreational facilities, parking spaces, multi-purpose hall and prayer room. It will be built in three phases, each phase consisting of a number of buildings and areas. The complete complex will consist of the following facilities: a prayer areas for both male and female; an Educational Centre consisting of a Library, Eight Class Rooms for Arabic and Islamic Studies and two Quite Rooms; an indoor Recreational and functions centre; Imam Residence and two guest houses; 180 Car Park and the council will develop a Public Park in front of the centre over the next five years.

#### **D. Internal Activities**

##### **Project research**

Research was conducted as part of our commitment to develop an avenue to help further the educational aspirations of gifted and talented young people from disadvantaged backgrounds. The research involved various meetings with leaders in the field, academic source research, presentations and project design.

Also another piece of research was done on the Social Innovation Enterprise and the role of good leadership in community organisations.

##### **Trustees**

One trustee retired during the period and three new trustees joined from various European countries, bringing the total number to five.

##### **Staffing**

The Nectar Trust team has continued to evolve and recruitment was successfully carried out for a new Deputy Director General (joined October 2016), Office Manager (joined December 2016) and Project Manager (Joined February 2017).

##### **Policies and Processes**

We have continued to develop our set of robust policies and procedures to further ensure that we continue to remain an effective and efficient organisation. This has included reviewing our internal HR and staff policies and handbooks.

##### **Public Profile**

We have very successfully launched our new website and are regularly contributing to popular social media sites to increase our exposure and build our public profile. Our website has been developed to provide a clear roadmap of our workings at Nectar Trust, to showcase our projects as well as increase our fundraising by offering visitors to the site a streamlined avenue to make donations. As a result we have increased our number of 'followers, likes and retweets'. Despite being in the early stages of our digital expansion, we are yet receiving positive feedback and results.

With the aim of further increasing Nectar Trust exposure and awareness we furthermore published a number of materials, including, leaflets, brochures and our annual report. These materials were distributed at events we attended as well as posted to key individuals and organisations.

##### **Increasing Involvement**

As part of our commitment to widening participation and building strong relationships with people and businesses who can help us achieve our goals and raise awareness of our work, we have begun offering people the opportunity to be involved in and to aid our charitable endeavours. As part of this programme, we began our Volunteer and Charity Associate Schemes as well as the Friends of Nectar Trust Scheme.

## **NECTAR TRUST**

### **TRUSTEES' REPORT (continued)**

#### **FOR THE YEAR ENDED 31 MARCH 2017**

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#### **Looking to the future**

Recent developments in the UK and beyond show that there is much room for optimism and clear opportunities on the horizon. We are ideally placed to grasp these opportunities and will focus on and continue to develop our primary concentration on Education & Economic Empowerment. We consider development in this sphere as a vehicle for transformation, which provides opportunities for young people to flourish, thereby creating lasting positive change across our communities. There is no greater gift that we can impart and we intend to make it our mission to explore ideas in this area and to support young people as much as possible.

Success in Educational & Economic Empowerment and our other core areas will pay long lasting and sustainable dividends for many years to come. Nectar Trust is ideally placed to continue to grow and cement its position as a leading charity in this field.

#### **Financial review**

The Company received donations, grants and other income worth £27,850,434 (£5,173,484 in 2015/16). £27,767,142 (£5,141,342 in 2015/16) of the total income received constitutes restricted donations and this translates to approximately 99.7% (99% in 2015/16). At the end of the fiscal year 2016/17 Nectar Trust brought forward a positive bank balance of £20,637,854 (£3,481,025 in 2015/16).

In accordance with SORP 2005, support costs have been allocated between charitable activities and fundraising. The statement of Financial Activities demonstrate that Nectar Trust spent £11,590,056 (£6,361,288 in 2015/16) or 99.7% (99.7% in 2015/16) of total expenditures on charitable activities, £20,802 (£8,371 in 2015/16) or 0.2% (0.1% in 2015/16) of its expenditures on fund raising and £15,000 (£8,564 in 2015/16) or 0.1% (0.1% in 2015/16) of its expenditures on governance activities.

#### **Administrative Structure:**

In accordance with the trust deed and current standing orders, only the Board of Trustees has the power to appoint and discharge Trustees and appoint office bearers.

The Board of Trustees are supported by a Secretariat based in London. The role of this Secretariat is to raise funds and implement the strategies as directed by the trustees. The Director General of the Secretariat is Mr. Ayyoub Abouliqin.

The administration of the Secretariat is subject always to the approval of the Board of Trustees who accordingly remain ultimately responsible for the manner in which Nectar Trust and its activities are administered.

#### **Public Benefit**

As a charity, Nectar Trust must be able to demonstrate that its objects and activities are for the public benefit as required by the Charities Act 2011. The Trustees have all reviewed the guidance issued by the Charity Commission on public benefit and have ensured that Nectar Trust and its objects and activities comply with this statutory requirement. The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity.

This Report explains our main activities and achievements in carrying out our aims.

#### **Governance and internal control**

The systems of internal control are designed to provide reasonable but not absolute assurance against material misstatement or loss. They include:

- a strategic plan and an annual budget approved by the Board of Trustees;
- regular consideration by the Board of Trustees of financial results, variance from budgets, non-financial indicators and bench working reviews;
- delegation of authority and segregation of duties;

## **NECTAR TRUST**

### **TRUSTEES' REPORT (continued)**

#### **FOR THE YEAR ENDED 31 MARCH 2017**

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##### **Pay policy for senior staff**

The trustees consider the board of trustees, and the senior management team, which comprise of the key management personnel of the charity, in charge of directing and controlling, running and operating the Charity on a day to day basis. All trustees give of their time freely and no director received remuneration in the year.

The pay of the Director General (key management) and all staff are reviewed annually and normally increased in accordance with increases to the "Consumer Price Index" as reflected by the Office of National Statistics. In view of the nature of the charity, the Trustees also look at pay levels in other charities. The remuneration bench-mark is the mid-point of the range paid for similar roles in similar charities and sizes.

##### **Risk management**

Nectar Trust is learning how to understand the national and global risks it faces. The Board of Trustees have discussed the risks it faces and in the new fiscal year will discuss this in more detail considering the fast global developments taking place.

Some of the risks already identified are the ways in which to diversify income streams. Brexit discussion are also of great interest to the Nectar Trust trustees specifically relating to the exchange variation between the British Pound and the Euro. With some large projects in Europe the exchange variations needs to be watched carefully.

Nectar Trust are actively recruiting to invite a new Development Manager to join the team and to assist the charity in diversifying its income streams. The existing trustees, now increased in numbers to 5 this year, are contemplating how to increase the strength of its Board to at least 7 members. It has been challenging to bring on board individuals who share the vision and objectives set by the charity. Also, the robust due diligence process that the charity has in place to evaluate partners and their capabilities to implement projects has had its own problems. Delays in receiving governance documentation from prospective partners has delayed the start of projects, however, the trustees have been adamant to follow the system of evaluating new partners.

##### **Reserves policy**

It is the policy of Nectar Trust that unrestricted funds which have not been designated for a specific use should be maintained at a level which will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. It is also Nectar Trust 's policy to hold sufficient funds, currently at £40,000 for administrative expenditures. Free reserves at year-end total £134,384.

## NECTAR TRUST

### TRUSTEES' REPORT (continued)

FOR THE YEAR ENDED 31 MARCH 2017

#### Statement of Trustees' responsibilities

The Trustees (who are also directors of Nectar Trust for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time of the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as we are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

#### Auditors

haysmacintyre were appointed Auditors to the charitable company and in accordance with the Charity Act 2011 and Companies Act 2006, as amended, a resolution proposing that they be re-appointed will be put to the Board of Trustees.

Approved by the Board of Trustees and signed on their behalf:

Name:  
(Trustee & Secretary)

  
AHMED M. AHMED

Name  
(Trustee & Secretary)



Dated: 20 November 2017.

MOHAMED IBRAHIM



## AUDITOR'S REPORT TO THE TRUSTEES OF NECTAR TRUST

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We have audited the financial statements of Nectar Trust Limited for the year ended 31 March 2017 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinion we have formed.

### **Respective responsibilities of trustees and auditor**

As explained more fully in the Trustees' Responsibilities Statement set out on page 5, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed auditor under the Companies Act 2006. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at [www.frc.org.uk/auditscopeukprivate](http://www.frc.org.uk/auditscopeukprivate).

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2016 and of the charitable company's net movement in funds for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

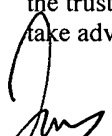
- The information given in the Trustees report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The Trustees' report has been prepared in accordance with applicable legal requirements.

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- the charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report and strategic report.

  
Murtaza Jessa, Senior Statutory Auditor  
For and on behalf of haysmacintyre, Statutory Auditors  
Dated: 20 November 2017

26 Red Lion Square  
London  
WC1R 4AG

**NECTAR TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31 MARCH 2017**

	Notes	Unrestricted Funds £	Restricted Funds £	Total funds 2017 £	Total funds 2016 £
<b>INCOME ON</b>					
Grants and donations	2	83,292	27,767,142	27,850,434	5,173,484
Other income		-	-	-	-
<b>TOTAL INCOME</b>		<u>83,292</u>	<u>27,767,142</u>	<u>27,850,434</u>	<u>5,173,484</u>
<b>EXPENDITURE FROM</b>					
Cost of raising funds		20,802	-	20,802	8,371
Charitable activities	3	761,876	10,843,180	11,605,056	6,369,852
<b>TOTAL EXPENDITURE</b>		<u>782,678</u>	<u>10,843,180</u>	<u>11,625,858</u>	<u>6,378,223</u>
<b>Net movement before transfers</b>		(699,386)	16,923,962	16,224,576	(1,204,739)
Gain/(loss) on foreign exchange		-	32,648	32,648	343,349
Transfers		796,820	(796,820)	-	-
<b>Net movement in funds</b>		<u>97,434</u>	<u>16,159,790</u>	<u>16,257,224</u>	<u>(861,390)</u>
Total funds brought forward		<u>72,860</u>	<u>2,826,518</u>	<u>2,899,378</u>	<u>3,760,768</u>
<b>Fund balances carried forward</b>		<u><u>170,294</u></u>	<u><u>18,986,308</u></u>	<u><u>19,156,602</u></u>	<u><u>2,899,378</u></u>

The Charity had no recognised gains and losses other than those included above. All the above results are derived from continuing activities. The accompanying notes form an integral part of these financial statements.

## NECTAR TRUST

Company number: 08006947

## BALANCE SHEET

AT 31 MARCH 2017

	Notes	£	2017	£	£	2016	£
<b>FIXED ASSETS</b>							
Tangible assets	6			35,910			47,008
<b>CURRENT ASSETS</b>							
Debtors	7	181,629			640,873		
Cash at bank and in hand		20,637,854			3,481,025		
		<u>20,819,483</u>			<u>4,121,898</u>		
<b>CREDITORS:</b> amounts falling due within one year	8	(1,698,791)			(1,269,528)		
<b>NET CURRENT ASSETS</b>				19,120,692			2,852,370
<b>NET ASSETS</b>				<u>19,156,602</u>			<u>2,899,378</u>
<b>FUNDS</b>							
Unrestricted funds:							
General				170,294			72,860
Restricted fund	9			18,986,308			2,826,518
<b>TOTAL FUNDS</b>				<u>19,156,602</u>			<u>2,899,378</u>

These accounts were approved by the Board of Trustees and authorised for issue on 20 November 2017 and signed on their behalf by:

Trustee and Director

AHMED M. AHMED

Name:



MOHAMED IBRAHIM



The accompanying notes form an integral part of these financial statements.

**NECTAR TRUST****STATEMENT OF CASH FLOWS****FOR THE YEAR ENDED 31 MARCH 2017**

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	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Reconciliation of profit on ordinary activities before tax to net operating cash flows</b>		
Net movement in funds for the year	16,257,224	(861,390)
Depreciation	12,660	10,577
Decrease in debtors	459,244	(569,658)
Increase in creditors	429,263	969,929
	<hr/>	<hr/>
<b>Net cash outflow from operating activities</b>	<b>17,158,391</b>	<b>(450,542)</b>
	<hr/>	<hr/>
<b>Capital expenditure and financial investments</b>		
Proceeds from the sale of investments	-	-
Purchase of tangible assets	(1,562)	(6,133)
Purchase of investments	-	-
	<hr/>	<hr/>
	<b>(1,562)</b>	<b>(6,133)</b>
	<hr/>	<hr/>
<b>Increase/(decrease) in cash</b>	<b>17,156,829</b>	<b>(456,675)</b>
<b>Cash before</b>	<b>3,481,025</b>	<b>3,937,699</b>
<b>Cash after</b>	<b>20,637,854</b>	<b>3,481,025</b>
	<hr/>	<hr/>

# NECTAR TRUST

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2017

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#### 1. ACCOUNTING POLICIES

(a) **Basis of preparation**

The financial statements have been prepared under the historical cost convention as modified to include the revaluation of investments at market value, and in accordance the Statement of Recommended Practice for Charities (SORP 2015) and applicable accounting standards (FRS 102). The charity meets the definition of a public benefit entity.

(b) **Going concern**

The trustees consider that there are no material uncertainties regarding the charities ability to continue as a going concern.

(c) **Critical accounting judgements and estimates**

In preparing these financial statements, management has made judgements, estimates and assumptions that affect the application of the charities accounting policies and the reported assets, liabilities, income and expenditure and the disclosures made in the financial statements. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

(b) **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Designated funds are available for use at the discretion of the Trustees in furtherance of the general objective of the charitable company.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charitable company for particular purposes.

(d) **Income recognition**

All income is recognised once the charity has entitlement to income, it is probable that income will be received and the amount of income receivable can be measured reliably.

(e) **Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(f) **Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of resources. All support costs, except governance costs, are allocated between cost of generating funds and resources expended on charitable activities on basis of time spent.

(g) **Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation has been provided on all tangible fixed assets at the following rates on the net book value of assets at the beginning of the financial year.

Fixtures and fittings	25% on net book value
Computer equipment	33% on net book value

(h) **Foreign currency translation**

The charities functional and presentation currency is pound sterling. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are recognised in the SOFA.

(i) **Leasing**

Rentals payable under operating leases are charged on a straight line basis over the year of the lease.

# NECTAR TRUST

## NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2017

### 1. ACCOUNTING POLICIES (continued)

#### (j) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments, including trade and other debtors and creditor are initially recognised at transaction value and subsequently measured at their settlement value.

#### (k) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

2. GRANTS AND DONATIONS INCOME	Unrestricted Funds £	Restricted Funds £	2017 Total £	2016 Total £
Qatar Charity grants	-	27,767,142	27,767,142	5,134,132
Other donations income	83,292	-	83,292	39,352
	<u>83,292</u>	<u>27,767,142</u>	<u>27,850,434</u>	<u>5,173,484</u>

### 3. CHARITABLE ACTIVITIES

	Unrestricted £	Restricted £	2017 Total £	2016 Total £
Wages, salaries and social security	295,819	-	295,819	105,784
Office Operations	451,057	-	451,057	342,508
Social work and welfare activities	-	10,843,180	10,843,180	5,912,996
Governance costs (note 4)	15,000	-	15,000	8,564
<b>TOTAL</b>	<u>761,876</u>	<u>10,843,180</u>	<u>11,605,056</u>	<u>6,369,852</u>

### 4. GOVERNANCE COSTS

	2017 £	2016 £
Audit Fee	<u>15,000</u>	<u>8,564</u>

### 5. STAFF COSTS

	2017 £	2016 £
Wages and salaries	169,352	72,131
Social security costs	126,467	33,653
	<u>295,819</u>	<u>105,784</u>

Average staff numbers

	No.	No.
Employees	<u>5</u>	<u>2.5</u>
	<u>5</u>	<u>2.5</u>

One employee received emoluments greater than £60,000 in the year to 31 March 2017 (2016: Nil). Key staff includes the Director General – whose total pay and benefits are £126,379 (2016: £51,760). This reflects back pay adjustment and pension from 2013 previously not provided.

**NECTAR TRUST**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**FOR THE YEAR ENDED 31 MARCH 2017**

**6. TANGIBLE FIXED ASSETS**

	<b>Office Equipment £</b>	<b>Computer Equipment £</b>	<b>Total £</b>
<b>Cost</b>			
At 31 March 2016	67,284	17,205	84,489
Additions	762	800	1,562
At 31 March 2017	<u>68,046</u>	<u>18,005</u>	<u>86,051</u>
<b>Depreciation</b>			
At 31 March 2016	28,425	9,056	37,481
Charge for the year	9,810	2,850	12,660
At 31 March 2017	<u>38,235</u>	<u>11,906</u>	<u>50,141</u>
<b>Net Book Value</b>			
At 31 March 2017	<u>29,811</u>	<u>6,099</u>	<u>35,910</u>
At 31 March 2016	<u>38,859</u>	<u>8,149</u>	<u>47,008</u>

**7. DEBTORS**

	<b>2017 £</b>	<b>2016 £</b>
Trade Debtors	136,629	573,373
Deposits	45,000	45,000
Prepayments and accrued income	-	22,500
	<u>181,629</u>	<u>640,873</u>

**8. CREDITORS: amounts falling due within one year**

	<b>2017 £</b>	<b>2016 £</b>
Other taxation and social security	-	10,645
Accruals	52,774	10,882
Committed Grants	1,646,017	1,248,001
	<u>1,698,791</u>	<u>1,269,528</u>

# NECTAR TRUST

## NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2017

### 9 STATEMENT OF FUNDS

	2016 £	Income £	Expenditure £	Other gains/ (losses) £	Transfers £	2017 £
<b>Unrestricted funds</b>						
General unrestricted funds	72,860	83,292	(782,678)	-	796,820	170,294
	<u>72,860</u>	<u>83,292</u>	<u>(782,678)</u>	<u>-</u>	<u>796,820</u>	<u>170,294</u>
<b>Restricted funds</b>						
Syria Emergency	709	3,798	6,000	-	1,493	-
Zakat	-	2,578	3,001	-	423	-
Sadqa	5,345	50	111,072	-	108,336	2,659
Iftaar UK	18,572	57,663	69,482	-	(5,938)	815
Other	-	379,676	169,710	-	(209,966)	-
Multi Purpose Centres in UK (BHMC + Sheffield)	704,983	1,650,274	-	-	(704,595)	1,650,662
Multi Purpose Centres in Europe	41,356	6,193,353	8,685,549	32,648	29,025	7,610,833
MOSAIC	300,000	-	133,333	-	(166,667)	-
Community Development in Europe	1,516,262	-	-	-	-	1,516,262
Educational support in Europe including UK	239,291	7,776,986	5,000	-	-	8,011,277
Multipurpose Centres in Canada	-	340,300	355,702	-	15,402	-
Multi cultural Centres in USA	-	387,373	217,335	-	(15,654)	154,384
Multi Cultural Centres in Australia	-	92,995	87,224	-	(5,771)	-
Texas Children's Hospital	-	654,994	792,395	-	137,401	-
International Medical Corps UK	-	159,029	148,300	-	(10,729)	-
Human Relief Foundation Ramadan Project	-	28,657	26,727	-	(1,930)	-
Haiti Relief Project	-	-	-	-	-	39,416
Muat English Language Training	-	-	5,100	-	5,100	-
Cardiff Students National Day	-	-	4,250	-	4,250	-
Arab Women of the Year 2016	-	-	6,000	-	6,000	-
"Achievements in Art"	-	-	-	-	-	-
The Muslim News Excellence in Education Awards	-	-	5,000	-	5,000	-
Humanitarian Memorial Appeal	-	-	10,000	-	10,000	-
British Muslim Services to Education Awards 2017	-	-	2,000	-	2,000	-
	<u>2,826,518</u>	<u>27,767,142</u>	<u>(10,843,180)</u>	<u>32,648</u>	<u>(796,820)</u>	<u>18,986,308</u>
<b>Total funds</b>	<u>2,899,378</u>	<u>28,287,180</u>	<u>(11,347,108)</u>	<u>32,648</u>	<u>-</u>	<u>19,156,602</u>

**Syrian Emergency restricted funds** are to assist with food and shelter for refugees

**Zakat are restricted funds** to be distributed amongst poor individuals

**Sadqa are restricted funds** to be distributed amongst poor individuals

**Iftaar UK** : Nectar Trust supported meals during Ramadan in 27 different centres across 5 different countries, including the UK, France, Italy, Holland and Germany. We estimate to have reached 11,710 beneficiaries over the course of the programme.

**Community Development**: This figure consists of restricted projects for the development of the community in Europe, particularly Belgium. These community development projects will fund, either fully or partially, the purchase or construction of community centres where marriage functions can be hosted, the youth can be involved in sports activities, day care centres for mothers, prayer areas, shops and classrooms for teaching Arabic language and for tuition.



## NECTAR TRUST

### NOTES TO THE FINANCIAL STATEMENTS (continued)

#### FOR THE YEAR ENDED 31 MARCH 2017

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**Multi Purpose Centre in the UK consists of Sheffield Project with Emaan Trust:** This grant provided Qatar Charity is being utilised to build a multi purposes community centre, which is located on an area of 3,390 m<sup>2</sup>. Construction began in 2011 and when complete in 2017 (75 per cent complete so far), the project will include the following: a school, nursery, social and cultural hall for women, library, gym, restaurant, multi-purpose hall, social reform unit and prayer hall, administration office area and parking. The project will contribute to the development of the community and promote positive integration through different activities including interfaith programmes. It will serve more than 20,000 people who live within a 5-mile radius of the centre.

**Multi Purpose Centres in Europe** were funded by restricted grants provided by Qatar Charity and consist of the following centres:

A. Association AMAL Centre Annour – Mulhouse, France: This project is built on an area of 4,600 m<sup>2</sup> and consists of a school, which will comprise sports and health facilities, a multi-cultural hall for prayers and other activities and an office. It is expected to be able to accommodate 800 students. When the project is complete, which is expected to be in late 2017, it will benefit 50,000 people in Mulhouse and its suburban areas.

B. Ass Reforme Sociale HautePierre (ARSH) – Strasbourg, France: This multi-purpose cultural centre located on an area of 2500 m<sup>2</sup> comprises a school for religious study. Facilities include a prayer hall, parking, café, restaurant and offices. It is a space for mediation, education, meetings, dialogue, cooperation and solidarity. When the project is complete, which is expected to be in October 2017, it will benefit 12,000 residents.

C. UCOII – Italy: This project is a multi-purpose community centre for cultural and social activities such as: activities for young people and women, capacity building and interfaith activities. It will comprise a sports hall, an educational training hall as well as a prayer hall and will be located on an area covering 5200 m<sup>2</sup>. When the project is complete, which is expected to be in 2019, it will serve around 100,000 people from the community. This will also directly benefit tourists who visit the province of Milan (estimated to be around 5.5 million tourists a year).

D. Others: Nectar Trust has also supported centres serving communities in other cities including Munich, Hamburg, and Norrköping.

**Muath Trust English Language Training:** 56 Syrian Refugee children were supported with job search, ESOL classes, supplementary education for their children

**Multi Purpose Centres in Canada** were funded by restricted grants provided by Qatar Charity and consist of the following projects:

- A. **Safa & Marwa School with Salahuddin - Toronto Canada** is restricted funding for much needed improvements to the roof, heating and cooling systems of this 70's built building purchased seven years ago.
- B. **Seerah School with Al Ansaar in Canada** is restricted funding for improvements and renovation of the school's windows, expanding the parking spaces, improvements to the heating and cooling systems and upgrading their security systems.
- C. **Abu Huraira Centre - Toronto Canada** is restricted funding to purchase a building roughly 40,000 square feet in Toronto Canada along with parking space which is to be converted into a multipurpose centre with health facilities, exercise room for senior citizens, a billiards room, an indoor swimming pool and sauna, gym, an Islamic High School, library, entertainment rooms for families and funeral services.

**Memphis multi cultural centre in USA** is restricted funding for construction of multi cultural hall and prayer among other facilities for the community including the elderly and women.

**Australian Islamic Centre, Newport** is restricted funding for a comprehensive complex with educational and recreational facilities, parking spaces, multi-purpose hall and prayer room.

## NECTAR TRUST

### NOTES TO THE FINANCIAL STATEMENTS (continued)

#### FOR THE YEAR ENDED 31 MARCH 2017

**Texas Children's Hospital** was funded by restricted grant from Qatar Charity to fund researchers define the identity of immune diseases and to expand their facilities to meet the needs of their growing paediatric patient population.

The **International Medical Corps UK** project's aim was of reducing mortality and morbidity of vulnerable children under 5 years old in Syria by supporting the emergency response to vaccine preventable disease outbreaks of polio and measles.

**Human Relief Foundation Ramadan** project provided for the urgent food needs of 1100 internally displaced families in the provinces of Anbar, Salah Aldeen and Baghdad, in Iraq.

**Cardiff Students National Day** highlighted the cultural, sport and educational successes of Qatar.

**Arab Women of the year 2016** saw Nectar Trust support the Arab Women of the Year Awards 2016 and specifically sponsored the 'Achievement in Art' category.

**Humanitarian Memorial Appeal** contribution provided by Nectar Trust will go towards building a memorial of the fallen humanitarian aid workers in London, UK.

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS	Unrestricted Funds £	Restricted Funds £	Total Funds £
Fund balances at 31 March 2017 are represented by:			
Fixed Assets	35,910	-	35,910
Net-Current Assets	134,384	18,986,308	19,120,692
Total Funds	<u>170,294</u>	<u>18,986,308</u>	<u>19,156,602</u>

#### 11. OPERATING LEASE COMMITMENTS

At 31 March 2017 the charitable company had the following total commitments under non-cancellable operating leases:

	Land and buildings £
Greater than five years	<u>90,000</u>

## NECTAR TRUST

### NOTES TO THE FINANCIAL STATEMENTS (continued)

#### FOR THE YEAR ENDED 31 MARCH 2017

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#### 12. TRUSTEES REMUNERATION AND EXPENSES

The Trustees received no remuneration or expenses during the year.

#### 13. RELATED PARTY TRANSACTIONS

Mr Yousef Al Kuwari- CEO of Qatar Charity in Doha is current Chairman of Nectar Trust. This related party are for the funds donated by Qatar Charity Doha of £28,203,888 during 2016/17.

Dr. Mahfoudi Zaoui is a trustee for Passerelles in France is current trustee for Nectar Trust. This related party are for Nectar Trust funding of £8,039,552 to Passerelles for two community centre projects in Mulhouse and Strasbourg during 2016/17.

Mr. Ayyoub Abouliaqin, is a trustee for Passerelles in France is current Director General for Nectar Trust. This related party are for Nectar Trust funding of £8,039,552 to Passerelles for two community centre projects in Mulhouse and Strasbourg during 2016/17.

Mr Mohammed Ibrahim is a trustee for U.CO.II in Italy is current trustee for Nectar Trust. This related party is for Nectar Trust funding of £905,188 to U.CO.II for projects in Italy during 2016/17.

#### 14. MOVEMENT IN FUNDS- 2016

	Notes	Unrestricted Funds £	Restricted Funds £	Total funds 2016 £	Total funds 2015 £
<b>INCOME ON</b>					
Grants and donations	2	32,142	5,141,342	5,173,484	4,445,359
Other income		-	-	-	11,832
<b>TOTAL INCOME</b>		<u>32,142</u>	<u>5,141,342</u>	<u>5,173,484</u>	<u>4,457,191</u>
<b>EXPENDITURE FROM</b>					
Cost of raising funds		8,371	-	8,371	17,128
Charitable activities	3	460,856	5,908,996	6,369,852	736,283
<b>TOTAL EXPENDITURE</b>		<u>469,227</u>	<u>5,908,996</u>	<u>6,378,223</u>	<u>753,411</u>

NECTAR TRUST

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2017

15. STATEMENT OF FUNDS - 2016

	2015 £	Income £	Expenditure £	Other gains/ (losses) £	Transfers £	2016 £
<b>Unrestricted funds</b>						
General unrestricted funds	109,593	32,142	(469,227)	-	400,352	72,860
	<u>109,593</u>	<u>32,142</u>	<u>(469,227)</u>	<u>-</u>	<u>400,352</u>	<u>72,860</u>
<b>Restricted funds</b>						
Syria Emergency	3,723	60	(2,696)		(378)	709
Zakat	2,671	-	(2,404)	-	(267)	-
Sadqa	235	7,150	(1,271)	-	(769)	5,345
Iftaar UK	26,454	50,071	(41,770)	-	(16,183)	18,572
Ramadaan for Myanmar	-	65,344	(65,344)	-	-	-
Qurbaani for Myanmar	-	44,907	(44,907)	-	-	-
Multipurpose Centres in UK	724,013	946,092	(1,869,836)	57,993	846,721	704,983
Multipurpose Centres in Europe	824,464	2,627,171	(3,563,495)	174,691	(21,477)	41,354
MOSAIC	-	300,000	-	-	-	300,000
European Muslim Union						
Foundation	-	7,858	(7,554)	(304)	-	-
Community Development in Europe	2,069,615	581,584	-	95,542	(1,230,479)	1,516,262
Educational Support	-	206,226	-	-	33,065	239,291
Multipurpose Center Al Ansaar, Toronto Canada	-	151,421	(161,811)	13,726	(3,336)	-
Muaat Trust	-	9,673	(9,012)	-	(661)	-
Munich Forum for Islam	-	75,653	(71,230)	(1,362)	(3,057)	-
World Humanitarian Summit Consultations	-	68,132	(67,665)	3,064	(3,531)	-
	<u>3,651,175</u>	<u>5,141,342</u>	<u>(5,908,996)</u>	<u>343,350</u>	<u>(400,352)</u>	<u>2,826,518</u>
<b>Total funds</b>	<u>3,760,768</u>	<u>5,173,484</u>	<u>(6,378,223)</u>	<u>343,350</u>	<u>-</u>	<u>2,899,378</u>