

Company Registration No. 08006911 (England and Wales)

ZAINZUCK LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

ZAINZUCK LIMITED

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ZAINZUCK LIMITED

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Investments	4		1,238,761		892,716
Current assets					
Debtors	5	1,622		1,272	
Cash at bank and in hand		109,816		149,243	
		<u>111,438</u>		<u>150,515</u>	
Creditors: amounts falling due within one year	6	<u>(117,631)</u>		<u>(24,306)</u>	
Net current (liabilities)/assets			(6,193)		126,209
Total assets less current liabilities			<u>1,232,568</u>		<u>1,018,925</u>
Provisions for liabilities			<u>(82,705)</u>		<u>(40,231)</u>
Net assets			<u><u>1,149,863</u></u>		<u><u>978,694</u></u>
Capital and reserves					
Called up share capital			10		10
Revaluation reserve			352,586		171,510
Profit and loss reserves			<u>797,267</u>		<u>807,174</u>
Total equity			<u><u>1,149,863</u></u>		<u><u>978,694</u></u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

ZAINZUCK LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2021

The financial statements were approved by the board of directors and authorised for issue on 20 December 2021 and are signed on its behalf by:

Mr S N Oakland

Director

Company Registration No. 08006911

ZAINZUCK LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH 2021

	Share capital	Revaluation reserve	Profit and loss reserves	Total
	£	£	£	£
Balance at 1 April 2019	10	202,831	850,664	1,053,505
Year ended 31 March 2020:				
Loss and total comprehensive income for the year	-	(31,321)	(43,490)	(74,811)
Balance at 31 March 2020	10	171,510	807,174	978,694
Year ended 31 March 2021:				
Profit and total comprehensive income for the year	-	181,076	(9,907)	171,169
Balance at 31 March 2021	10	352,586	797,267	1,149,863

ZAINZUCK LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Company information

Zainzuck Limited is a private company limited by shares incorporated in England and Wales. The registered office is 1 Billing Road, Northampton, United Kingdom, NN1 5AL.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	33% on cost
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1.3 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

ZAINZUCK LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	2	2

3 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 April 2020 and 31 March 2021	2,267
Depreciation and impairment	
At 1 April 2020 and 31 March 2021	2,267
Carrying amount	
At 31 March 2021	-
At 31 March 2020	-

4 Fixed asset investments

	2021 £	2020 £
Other investments other than loans	1,238,761	892,716

Fixed asset investments revalued

Fixed asset investments are held at market value; if they were held at cost the value would be £803,471 (2020 - £680,975).

ZAINZUCK LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

4	Fixed asset investments	(Continued)	
	Movements in fixed asset investments		Investments £
	Cost or valuation		
	At 1 April 2020		892,716
	Additions		122,495
	Valuation changes		223,550
	At 31 March 2021		1,238,761
	Carrying amount		
	At 31 March 2021		1,238,761
	At 31 March 2020		892,716
5	Debtors	2021	2020
	Amounts falling due within one year:	£	£
	Other debtors	1,622	1,272
6	Creditors: amounts falling due within one year	2021	2020
		£	£
	Trade creditors	-	3,000
	Corporation tax	-	3,517
	Other creditors	115,543	12,184
	Accruals and deferred income	2,088	5,605
		117,631	24,306

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.