

Ryeland Retail Limited Report and Accounts 31 March
2022

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Ryeland Retail Limited 31/03/22

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Company Information

Directors

Mrs Rajwinder Kaur Mr Paramjit Singh

Accountants

Safwan

Certified Public Accountants 395 Katherine Road

Forest Gate London

E7 BLT

Registered office

147 Ryeland Road Lancaster Lancashire England

LA1 2RA

Registered number

08006870

Directors Report

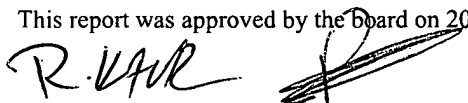
The directors presents their report for the year ended 31 March 2022

The company's principal activity during the year continued to be services.

The following persons served as directors during the year: Mrs Rjwinder Kaur, Mr Paramjit Singh

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies regime.

This report was approved by the board on 20 June 2022 and signed on its behalf.

The image shows two handwritten signatures in black ink. The first signature on the left is 'R. Kaur' and the second signature on the right is 'Paramjit Singh'. Both signatures are written in a cursive, flowing style.

Mrs Rajwinder Kaur Mr Paramjit Singh

Director

Accountants' Report

Accountants' report to the directors of the Ryeland Retail Limited

You consider that the company is exempt from an audit for the year ended 31 March 2022. You have acknowledged your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting record accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the comp financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

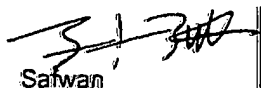
Safwan

Certified Public Accountants

395 Katherine Road Forest Gate

London E7 8LT

20 June 2022


Safwan

Profit and Loss Account for the
year ended 31 March 2022

	2022
	£
Turnover	329,013
Cost of sales	(207,242)
Gross profit	121,771
Administrative expenses	(78,369)
Operating profit	43,402
Profit before taxation	28,402
Tax on profit	
Profit for the financial year	28,402

Registered number: 08006870
Balance Sheet as at 31 March 2022

	Notes	2022	
	£		
Current assets			
Stocks	75,000		
Cash at bank and in hand	<u>105,232</u>	180,232	
Creditors: amounts falling due within one year	2	<u>(123,328)</u>	
		56,904	
Net current assets			
Total assets less current liabilities		<u>56,904</u>	
Provisions for liabilities			
Net assets		<u>56,904</u>	
Capital and reserves			
Called up share capital		100	
Profit and loss account		56,804	
Shareholders' funds		<u>56,904</u>	

For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with the section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and preparation of accounts. These accounts have been prepared with the provisions applicable to companies subject to the small companies regime. Rajwinder Kaur (Director) Paramjit Singh (Director)
Approved by the board on 20 June 2022

R. Kaur

Paramjit Singh

**Statement of Changes in Equity
for the year ended 31 March 2022**

	Share capital £	Share premium £	Revaluation reserve £	Profit and loss account £	T
At 1 April 2021	100			16,277	16,3
Profit for the financial year				13,831	13,8
At 31 March 2022	<u>100</u>			<u>30,108</u>	<u>30,20</u>
At 1 April 2021	100			28,402	28,50
Profit for the financial year				28,402	28,40
At 31 March 2022	<u>100</u>			<u>56,804</u>	<u>56,90</u>

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the Companies Act 2006).

Turnover
Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added tax. It includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is determined by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, over their expected useful lives.

Each asset is depreciated evenly over its expected useful life, as follows:

Freehold buildings	Leasehold
land and buildings	Plant and
	machinery
Fixtures, fittings, tools	
and equipment	over 50 years
over 5 years	over 5 years
over 5 years	over 5 years

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value if they can be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Otherwise, they are measured at cost less any accumulated impairment losses.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is measured using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which it is sold.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses. Loans and other financial assets are initially recognised at transaction price including transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their recognition for tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured at the tax rates that have been enacted or substantively enacted by the reporting date and that are expected to apply to the taxable profit or loss in the period in which the difference is expected to reverse, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are recognised in the profit or loss.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. Leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. The minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability. The finance charge is allocated to each period during the lease so as to produce a constant effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant effective interest rate method. Leased assets are depreciated in accordance with the depreciation policy for similar assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, then the lease term is used as the useful life. Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Creditors: amounts falling due within one year

2021

£

2

Other creditors

123,328

3 Other information

Ryeland Retail Limited is a private company limited by shares and incorporated in England. Its registered office is at 147 Ryeland Road Lancaster Lancashire England LA1 2RA