

**Registered Number 08005907**

**QUBIT SERVICES LTD**

**Abbreviated Accounts**

**31 March 2013**

## Balance Sheet as at 31 March 2013

	Notes	2013	
	2	£	£
<b>Current assets</b>			
Debtors		14,494	
Cash at bank and in hand		85,261	
Total current assets		<u>99,755</u>	<u>          </u>
<b>Creditors: amounts falling due within one year</b>		(65,482)	
<b>Net current assets (liabilities)</b>		34,273	
<b>Total assets less current liabilities</b>		<u>34,273</u>	<u>          </u>
<b>Total net assets (liabilities)</b>		<u>34,273</u>	<u>          </u>
<b>Capital and reserves</b>			
Called up share capital	5	1,000	
Profit and loss account		33,273	
<b>Shareholders funds</b>		<u>34,273</u>	<u>          </u>

- a. For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 December 2013

And signed on their behalf by:

**Ferdinando Fusaro, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 March 2013

**1 Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

**2 Exchange rate**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction.

Exchange differences are taken into account in arriving at the operating profit.

**Investments (Fixed**

**3 Assets)**

**4 Creditors: amounts falling due after more than one year**

5 **Share capital**

	<b>2013</b>
	<b>£</b>
<b>Authorised share capital:</b>	
1000 Ordinary of £1 each	1,000
<b>Allotted, called up and fully paid:</b>	
1000 Ordinary of £1 each	1,000