

Unaudited Financial Statements for the Year Ended 31 December 2019

for

Lahore Cafe Bar (Manchester) Limited

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for the Year Ended 31 December 2019

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Lahore Cafe Bar (Manchester) Limited

Company Information
for the Year Ended 31 December 2019

DIRECTORS:

A Ali
S Ahmed
M Farooq
M Usman

SECRETARY:

REGISTERED OFFICE:

Trust House
5 New Augustus Street
Bradford
West Yorkshire
BD1 5LL

REGISTERED NUMBER:

08005249 (England and Wales)

ACCOUNTANTS:

Isaacs
Trust House
St James Business Park
5 New Augustus Street
Bradford
West Yorkshire
BD1 5LL

Lahore Cafe Bar (Manchester) Limited (Registered number: 08005249)

Balance Sheet
31 December 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		40,000		50,000
Tangible assets	5		78,012		104,017
			118,012		154,017
CURRENT ASSETS					
Stocks		8,520		7,415	
Debtors	6	522,658		373,575	
Cash at bank and in hand		56,133		26,044	
		587,311		407,034	
CREDITORS					
Amounts falling due within one year	7	435,974		391,014	
NET CURRENT ASSETS			151,337		16,020
TOTAL ASSETS LESS CURRENT LIABILITIES			269,349		170,037
PROVISIONS FOR LIABILITIES			4,566		7,585
NET ASSETS			264,783		162,452
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			264,683		162,352
SHAREHOLDERS' FUNDS			264,783		162,452

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 December 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 September 2020 and were signed on its behalf by:

A Ali - Director

Notes to the Financial Statements
for the Year Ended 31 December 2019

1. STATUTORY INFORMATION

Lahore Cafe Bar (Manchester) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 70 (2018 - 70) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 January 2019
and 31 December 2019

100,000

AMORTISATION

At 1 January 2019

50,000

Charge for year

10,000

At 31 December 2019

60,000

NET BOOK VALUE

At 31 December 2019

40,000

At 31 December 2018

50,000

5. TANGIBLE FIXED ASSETS

**Plant and
machinery
etc**
£

COST

At 1 January 2019
and 31 December 2019

419,500

DEPRECIATION

At 1 January 2019

315,483

Charge for year

26,005

At 31 December 2019

341,488

NET BOOK VALUE

At 31 December 2019

78,012

At 31 December 2018

104,017

6. DEBTORS

2019

2018

£

£

Amounts falling due within one year:

Trade debtors

72,574

42,115

Other debtors

450,084

326,466

522,658

368,581

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

6. DEBTORS - continued

	2019	2018
	£	£
Amounts falling due after more than one year:		
Other debtors	<u>-</u>	<u>4,994</u>
Aggregate amounts	<u>522,658</u>	<u>373,575</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	79,852	137,964
Taxation and social security	306,504	222,299
Other creditors	<u>49,618</u>	<u>30,751</u>
	<u>435,974</u>	<u>391,014</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.