

Unaudited Financial Statements for the Year Ended 31 March 2016

for

M Zajac Ltd

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for the Year Ended 31 March 2016

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Company Information
for the Year Ended 31 March 2016

DIRECTOR: Mr M Zajac

SECRETARY:

REGISTERED OFFICE: 16-18 Station Road
Chapelton
Sheffield
South Yorkshire
S35 2XH

REGISTERED NUMBER: 08004660 (England and Wales)

ACCOUNTANTS: Lishmans LLP
16-18 Station Road
Chapelton
Sheffield
South Yorkshire
S35 2XH

Balance Sheet
31 March 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		4,899		1,382
CURRENT ASSETS					
Debtors: amounts falling due within one year	5	-		14,619	
Cash at bank		<u>25,977</u>		<u>298</u>	
		25,977		14,917	
CREDITORS					
Amounts falling due within one year	6	<u>22,042</u>		<u>10,824</u>	
NET CURRENT ASSETS			<u>3,935</u>		<u>4,093</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			8,834		5,475
PROVISIONS FOR LIABILITIES	7		<u>980</u>		<u>-</u>
NET ASSETS			<u><u>7,854</u></u>		<u><u>5,475</u></u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>7,853</u>		<u>5,474</u>
SHAREHOLDERS' FUNDS			<u><u>7,854</u></u>		<u><u>5,475</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 2 September 2016 and were signed by:

Mr M Zajac - Director

Notes to the Financial Statements
for the Year Ended 31 March 2016

1. STATUTORY INFORMATION

M Zajac Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2015	-	-	2,536	2,536
Additions	721	2,314	1,758	4,793
At 31 March 2016	721	2,314	4,294	7,329
DEPRECIATION				
At 1 April 2015	-	-	1,154	1,154
Charge for year	144	347	785	1,276
At 31 March 2016	144	347	1,939	2,430
NET BOOK VALUE				
At 31 March 2016	577	1,967	2,355	4,899
At 31 March 2015	-	-	1,382	1,382

Notes to the Financial Statements - continued
for the Year Ended 31 March 2016

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade debtors	-	3,060
Other debtors	-	11,559
	<u>-</u>	<u>14,619</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Bank loans and overdrafts	273	-
Taxation and social security	5,645	10,024
Other creditors	16,124	800
	<u>22,042</u>	<u>10,824</u>

7. PROVISIONS FOR LIABILITIES

	2016	2015
	£	£
Deferred tax	<u>980</u>	<u>-</u>
		Deferred tax
		£
Provided during year		<u>980</u>
Balance at 31 March 2016		<u>980</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.