

**ULTIMATE IES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

TI Accountancy

75 Buccleuch Street
Barrow In Furness
Cumbria
LA14 1QQ

ULTIMATE IES LIMITED
Unaudited Financial Statements
For The Year Ended 31 March 2019

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ULTIMATE IES LIMITED
Balance Sheet
As at 31 March 2019

Registered number: 08003426

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	7		559		1,053
			559		1,053
CURRENT ASSETS					
Debtors	8	45,845		42,604	
Cash at bank and in hand		10,562		6,173	
		56,407		48,777	
Creditors: Amounts Falling Due Within One Year	9	(42,770)		(54,879)	
NET CURRENT ASSETS (LIABILITIES)			13,637		(6,102)
TOTAL ASSETS LESS CURRENT LIABILITIES			14,196		(5,049)
PROVISIONS FOR LIABILITIES					
Deferred Taxation	10		(112)		(200)
NET ASSETS			14,084		(5,249)
CAPITAL AND RESERVES					
Called up share capital	11		1		1
Profit and Loss Account			14,083		(5,250)
SHAREHOLDERS' FUNDS			14,084		(5,249)

ULTIMATE IES LIMITED
Balance Sheet (continued)
As at 31 March 2019

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Peter Hodge

14/11/2019

The notes on pages 4 to 6 form part of these financial statements.

ULTIMATE IES LIMITED
Statement of Changes in Equity
For The Year Ended 31 March 2019

	Share Capital	Profit and Loss Account	Total
	£	£	£
As at 1 April 2017	1	6,132	6,133
Loss for the year and total comprehensive income	-	(11,382)	(11,382)
As at 31 March 2018 and 1 April 2018	<u>1</u>	<u>(5,250)</u>	<u>(5,249)</u>
Profit for the year and total comprehensive income	-	21,333	21,333
Dividends paid	-	(2,000)	(2,000)
As at 31 March 2019	<u>1</u>	<u>14,083</u>	<u>14,084</u>

ULTIMATE IES LIMITED
Notes to the Financial Statements
For The Year Ended 31 March 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Straight Line
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1.4. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2019	2018
Manufacturing	2	2
	2	2

ULTIMATE IES LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2019

7. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 April 2018	3,626
Additions	208
As at 31 March 2019	<u>3,834</u>
Depreciation	
As at 1 April 2018	2,573
Provided during the period	702
As at 31 March 2019	<u>3,275</u>
Net Book Value	
As at 31 March 2019	<u>559</u>
As at 1 April 2018	<u>1,053</u>

8. Debtors

	2019	2018
	£	£
Due within one year		
Trade debtors	41,369	40,743
Other debtors	4,476	1,861
	<u>45,845</u>	<u>42,604</u>

9. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Trade creditors	17,367	24,922
Bank loans and overdrafts	9,944	10,481
Corporation tax	2,883	-
Other taxes and social security	3,387	9,987
VAT	2,372	2,319
Other creditors	625	(1,209)
Director's loan account	6,192	8,379
	<u>42,770</u>	<u>54,879</u>

ULTIMATE IES LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2019

10. Deferred Taxation

The provision for deferred taxation is made up of accelerated capital allowances

	2019	2018
	£	£
Deferred tax	112	200
	<u>112</u>	<u>200</u>

11. Share Capital

	2019	2018
Allotted, Called up and fully paid	1	1
	<u>1</u>	<u>1</u>

12. Directors Advances, Credits and Guarantees

Dividends paid to directors

	2019	2018
	£	£
Mr Peter Hodge	2,000	-

13. Ultimate Controlling Party

The company's ultimate controlling party is Peter Hodge by virtue of his ownership of 100% of the issued share capital in the company.

14. General Information

ULTIMATE IES LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 08003426. The registered office is Unit 116, 14 Chertsey Road, Woking, Surrey, GU21 5AH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.