Registered number: 08002558

HUECK UK LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

REGISTRAR OF
COMPANIES

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Hueck UK Limited
Financial Statements
For The Year Ended 31 December 2021

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Hueck UK Limited
Balance Sheet
As at 31 December 2021

Registered number: 08002558

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Tangible Assets	3		4,644		5,571
			4,644		5,571
CURRENT ASSETS					
Debtors	4	18,969		14,128	
Cash at bank and in hand		52,462		50,817	
		71,431		64,945	
Creditors: Amounts Falling Due Within One Year	5	(558,668)		(290,204)	
NET CURRENT ASSETS (LIABILITIES)			(487,237)		(225,259)
TOTAL ASSETS LESS CURRENT LIABILITIES			(482,593)		(219,688)
NET LIABILITIES			(482,593)		(219,688)
CAPITAL AND RESERVES					
Called up share capital	6		25,000		25,000
Profit and Loss Account			(507,593)		(244,688)
SHAREHOLDERS' FUNDS			(482,593)		(219,688)

Directors' responsibilities:

- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Thomas Polonyi

Director

Date 23.02.2022

The notes on pages 2 to 4 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

The company incurred a net loss of £262,904 during the year ended 31 December 2021 however the company's current liabilities exceeded its total assets by £482,593. These events or conditions, indicate that a material uncertainty exists that may cast significant doubt on the company's ability to continue as a going concern, however the going concern basis remains appropriate.

1.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing Balance

1.5. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.6. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2021	2020
Office and administration	1	1
Sales, marketing and distribution	5	5
	6	6

3. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 January 2021	10,649
Additions	545
As at 31 December 2021	11,194
Depreciation	
As at 1 January 2021	5,078
Provided during the period	1,472
As at 31 December 2021	6,550
Net Book Value	
As at 31 December 2021	4,644
As at 1 January 2021	5,571

4. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	3,822	-
Prepayments and accrued income	6,491	6,566
Other debtors	5,000	3,750
Other taxation recoverable	3,656	3,812
	18,969	14,128

5. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	421	6,988
Other taxes and social security	-	6,996
Other creditors	1,037	-
Accruals and deferred income	1,500	1,500
Amounts owed to group undertakings	555,710	274,720
	558,668	290,204

6. Share Capital

	2021	2020
Allotted, Called up and fully paid	25,000	25,000

7. Other Commitments

The total of future minimum lease payments under non-cancellable operating leases are as following:

	Other	
	2021	**2020**
	£	**£**
Within 1 year	2,220	3,434
Between 1 and 5 years	31,500	79,434
	33,720	82,868

8. Pension Commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. There were no unpaid contributions at the balance sheet date.

9. Related Party Transactions

Commission is charged on normal commercial terms and on an arms-length basis. No interest is charged on intercompany loan accounts, and the loan is repayable on demand.

Hueck System GmbH & Co. KG

Intercompany loan account - balance outstanding £555,683 (2020: £274,720)

Commission received - £143,032 (2020: 454,317)

10. FRC Ethical Standard - Provision Available for Small Entities

In common with other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

11. Ultimate Parent Undertaking and Controlling Party

The immediate parent company is Eduard Hueck Beteiligungs GmbH, incorporated in Germany, which is a wholly owned subsidiary of Eduard Hueck GmbH & Co. KG, incorporated in Germany, which is a wholly owned subsidiary of Hueck Industrie Holding KG, incorporated in Germany. Hueck Industrie Holding KG is the ultimate controlling party.

12. Audit Information

The auditors report on the account of Hueck UK Limited for the year ended 31 December 2021 was unqualified

The auditor's report was signed by Vincent Frostick (Senior Statutory Auditor) for and on behalf of Beatons Accountants Limited, Statutory Auditor

Beatons Accountants Limited
Unit 8, The Elms
Church Road
Harold Wood
Essex
RM3 0JU

13. General Information

Hueck UK Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08002558. The registered office is Unit 1 Ball Mill Top, Main Road, Hallow, Worcester, WR2 6LS.