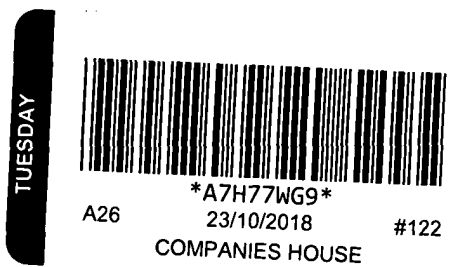


Registered number
08002558

Hueck UK Limited
Audited Filleled Financial Statements
31 December 2017



Hueck UK Limited
Independent auditors' report
to the members of Hueck UK Limited

We have audited the accounts of Hueck UK Limited for the year ended 31 December 2017 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

In accordance with the exemption provided by APB Ethical Standard - Provisions Available for Smaller Entities (Revised), we have prepared and submitted the company's returns to the tax authorities and assisted with the preparation of the accounts.

Scope of the audit of the accounts

A description of the scope of an audit of financial statements is provided on the APB's website at www.frc.org.uk/auditscopeukprivate

Opinion on the accounts

In our opinion the accounts:

- give a true and fair view of the state of the company's affairs as at 31 December 2017 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the accounts are prepared is consistent with the accounts.

Hueck UK Limited
Independent auditors' report
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Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the accounts in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and take advantage of the small companies exemption from the requirement to prepare a strategic report.



Vincent Frostick
(Senior Statutory Auditor)
for and on behalf of
Beatons Accountants Limited

Unit 8, The Elms
Harold Wood
Essex
RM3 0JU

17/10/2018

Hueck UK Limited
Registered number:
Balance Sheet
as at 31 December 2017

08002558

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	4	346	461
Current assets			
Debtors	5	33,986	42,787
Cash at bank and in hand		60,337	57,099
		<u>94,323</u>	<u>99,886</u>
Creditors: amounts falling due within one year	6	(235,463)	(70,210)
Net current (liabilities)/assets		<u>(141,140)</u>	<u>29,676</u>
Net (liabilities)/assets		<u>(140,794)</u>	<u>30,137</u>
Capital and reserves			
Called up share capital		25,000	25,000
Profit and loss account		(165,794)	5,137
Shareholders' funds		<u>(140,794)</u>	<u>30,137</u>

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Thomas Polonyi
Director

Approved by the board on 12/04/2018

Hueck UK Limited
Notes to the Accounts
for the year ended 31 December 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25 % Reducing balance basis
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Hueck UK Limited
Notes to the Accounts
for the year ended 31 December 2017

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

Hueck UK Limited
Notes to the Accounts
for the year ended 31 December 2017

2 Audit information

These accounts have been audited by H W Auditing Services. Their audit report is unqualified and is signed on their behalf by Michael Humphries, Senior Statutory Auditor.

3 Employees

	2017	2016
	Number	Number
Average number of persons employed by the company	<u>6</u>	<u>6</u>

4 Tangible fixed assets

	Plant and equipment £
Cost	
At 1 January 2017	<u>968</u>
At 31 December 2017	<u>968</u>
Depreciation	
At 1 January 2017	507
Charge for the year	<u>115</u>
At 31 December 2017	<u>622</u>
Net book value	
At 31 December 2017	<u>346</u>
At 31 December 2016	<u>461</u>

5 Debtors

	2017	2016
	£	£
Other taxation recoverable	7,894	5,282
Prepayments and accrued income	15,648	24,561
Other debtors	<u>10,444</u>	<u>12,944</u>
	<u>33,986</u>	<u>42,787</u>

Hueck UK Limited
Notes to the Accounts
for the year ended 31 December 2017

6 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	18,653	10,427
Amounts owed to group undertakings	214,221	58,390
Other creditors	2,589	1,393
	<u>235,463</u>	<u>70,210</u>

7 Other financial commitments	2017	2016
	£	£
Total future minimum payments under non-cancellable operating leases	<u>29,854</u>	<u>29,854</u>

Operating lease commitments are secured against the assets to which they relate.

8	Related party transactions	2017	2016
		£	£
Name of related party	Description of Transaction		
Hueck GmbH & Co. KG	Commission received	<u>345,676</u>	<u>645,057</u>
Hueck GmbH & Co. KG	Intercompany loan account	214,221	58,390

Commission is charged on normal commercial terms and on an arms-length basis. No interest is charged on intercompany loan accounts, and the loan is repayable on demand.

9 Controlling party

The immediate parent company is Eduard Hueck Beteiligungs GmbH, incorporated in Germany, which is a wholly owned subsidiary of Eduard Hueck GmbH & Co. KG, incorporated in Germany, which is a wholly owned subsidiary of Hueck Industrie Holding KG, incorporated in Germany. Hueck Industrie Holding KG is the ultimate controlling party.

10 Share capital	Nominal value	Number	2,017	2016
			£	£
Allotted, called up and fully paid:				
Ordinary shares	<u>£1 each</u>	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>

Hueck UK Limited
Notes to the Accounts
for the year ended 31 December 2017

11 Other information

Hueck UK Limited is a private company limited by shares, and incorporated in England and Wales under Company Registration Number 08002558. It's registered office is Vienna House, International Square, Birmingham International Park, Solihull, UK, B37 7GN.