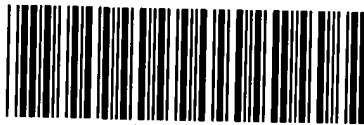


REGISTRAR OF COMPANIES

**HUECK UK LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

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COMPANIES HOUSE

Hueck UK Limited
Financial Statements
For The Year Ended 31 December 2019

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Hueck UK Limited
Balance Sheet
As at 31 December 2019

Registered number: 08002558

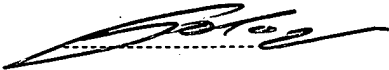
		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		7,260		7,627
			7,260		7,627
CURRENT ASSETS					
Debtors	4	14,515		28,885	
Cash at bank and in hand		56,836		20,576	
		71,351		49,461	
Creditors: Amounts Falling Due Within One Year	5	(408,596)		(158,292)	
NET CURRENT ASSETS (LIABILITIES)			(337,245)		(108,831)
TOTAL ASSETS LESS CURRENT LIABILITIES			(329,985)		(101,204)
NET LIABILITIES			(329,985)		(101,204)
CAPITAL AND RESERVES					
Called up share capital	6		25,000		25,000
Profit and Loss Account			(354,985)		(126,204)
SHAREHOLDERS' FUNDS			(329,985)		(101,204)

Hueck UK Limited
Balance Sheet (continued)
As at 31 December 2019

Directors' responsibilities

- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board



Mr Thomas Polonyi

Director

Date 01/07/2020

The notes on pages 3 to 6 form part of these financial statements.

Hueck UK Limited
Notes to the Financial Statements
For The Year Ended 31 December 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

The company incurred a net loss of £228,781 during the year ended 31 December 2019 and, as of that date, the company's current liabilities exceeded its total assets by £329,985. These events or conditions, indicate that a material uncertainty exists that may cast significant doubt on the company's ability to continue as a going concern, however the going concern basis remains appropriate.

1.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing Balance
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1.5. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.6. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2. Average Number of Employees

Average number of employees, including directors, during the year was:

	2019	2018
Office and administration	1	1
Sales, marketing and distribution	5	5
	<u>6</u>	<u>6</u>

Hueck UK Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2019

3. Tangible Assets

**Plant &
Machinery**
£

Cost

As at 1 January 2019	8,665
Additions	1,817
As at 31 December 2019	<u>10,482</u>

Depreciation

As at 1 January 2019	1,038
Provided during the period	2,184
As at 31 December 2019	<u>3,222</u>

Net Book Value

As at 31 December 2019	<u>7,260</u>
As at 1 January 2019	<u>7,627</u>

4. Debtors

2019
£ **2018**
£

Due within one year

Prepayments and accrued income	6,311	8,729
Other debtors	3,750	11,694
Other taxation recoverable	4,454	8,462
	<u>14,515</u>	<u>28,885</u>

5. Creditors: Amounts Falling Due Within One Year

2019
£ **2018**
£

Trade creditors	4,065	7,232
Other creditors	2,494	1,845
Amounts owed to group undertakings	402,037	149,215
	<u>408,596</u>	<u>158,292</u>

6. Share Capital

2019
£ **2018**
£

Allotted, Called up and fully paid	<u>25,000</u>	<u>25,000</u>
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Hueck UK Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2019

7. Other Commitments

The total of future minimum lease payments under non-cancellable operating leases are as following:

	Other	
	2019	2018
	£	£
Within 1 year	9,918	-
Between 1 and 5 years	96,126	131,684
	<u>106,044</u>	<u>131,684</u>

8. Pension Commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. At the balance sheet date unpaid contributions of £2,494 (2018: £1,845) were due to the fund, and is included in Other creditors.

9. Related Party Transactions

Commission is charged on normal commercial terms and on an arms-length basis. No interest is charged on intercompany loan accounts, and the loan is repayable on demand.

Hueck GmbH & Co. KG

Intercompany loan account - balance outstanding £402,036 (2018: £149,215)

Commission received - £232,114 (2018: 560,087)

10. FRC Ethical Standard - Provision Available for Small Entities

In common with other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

11. Ultimate Parent Undertaking and Controlling Party

The immediate parent company is Eduard Hueck Beteiligungs GmbH, incorporated in Germany, which is a wholly owned subsidiary of Eduard Hueck GmbH & Co. KG, incorporated in Germany, which is a wholly owned subsidiary of Hueck Industrie Holding KG, incorporated in Germany. Hueck Industrie Holding KG is the ultimate controlling party.

12. Audit Information

The auditors report on the account of Hueck UK Limited for the year ended 31 December 2019 was unqualified

The auditor's report was signed by Vincent Frostick (Senior Statutory Auditor) for and on behalf of Beatons Accountants Limited, Statutory Auditor

Beatons Accountants Limited
Unit 8, The Elms
Church Road
Harold Wood
Essex
RM3 0JU

Hueck UK Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2019

13. General Information

Hueck UK Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08002558. The registered office is Unit 1 Ball Mill Top Main Road, Hallow, Worcester, WR2 6LS.