

# **WILLIAMS BAIN LIMITED**

Registered Number  
08001329  
(England and Wales)

**Unaudited Financial Statements for the Year ended  
31 March 2023**

# **WILLIAMS BAIN LIMITED**

## **Company Information** **for the year from 1 April 2022 to 31 March 2023**

### **Directors**

KITCHEN, Mark

KITCHEN, Toni Gail

### **Registered Address**

124 City Road

London

EC1V 2NX

### **Registered Number**

08001329 (England and Wales)

**WILLIAMS BAIN LIMITED**  
**Statement of Financial Position**  
**31 March 2023**

	Notes	2023	2022
		£	£
<b>Fixed assets</b>			
Tangible assets	6	656	875
		<u>656</u>	<u>875</u>
<b>Current assets</b>			
Debtors	7	505,942	89,445
Cash at bank and on hand		177,991	253,976
		<u>683,933</u>	<u>343,421</u>
Creditors amounts falling due within one year	8	(450,158)	(8,629)
<b>Net current assets (liabilities)</b>		<u>233,775</u>	<u>334,792</u>
<b>Total assets less current liabilities</b>		<u>234,431</u>	<u>335,667</u>
Creditors amounts falling due after one year	9	(41,250)	(46,250)
Provisions for liabilities		-	(5,856)
<b>Net assets</b>		<u>193,181</u>	<u>283,561</u>
<b>Capital and reserves</b>			
Called up share capital		220	220
Profit and loss account		192,961	283,341
<b>Shareholders' funds</b>		<u>193,181</u>	<u>283,561</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Board of Directors on 25 July 2023, and are signed on its behalf by:

KITCHEN, Mark

**Director**

**Registered Company No. 08001329**

**WILLIAMS BAIN LIMITED**  
**Notes to the Financial Statements**  
**for the year ended 31 March 2023**

**1. Statutory information**

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. Compliance with applicable reporting framework**

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

**3. Accounting policies**

**Property, plant and equipment policy**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Reducing balance (%)	Straight line (years)
Fixtures and fittings	25	-
Vehicles	25	-
Office Equipment	-	2

**Intangible assets policy**

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life.

**Revenue recognition policy**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

## Deferred tax policy

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

## Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

## Leases policy

Assets held under finance leases which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts are capitalised in the balance sheet. They are depreciated over the shorter of their useful lives or the term of the lease.

## Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

## Valuation of financial instruments policy

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

## 4. Employee information

	2023	2022
Average number of employees during the year	3	4

## 5. Intangible assets

	Total
	£
<b>Cost or valuation</b>	
At 01 April 22	10,000
At 31 March 23	10,000
<b>Amortisation and impairment</b>	
At 01 April 22	10,000
At 31 March 23	10,000
<b>Net book value</b>	
At 31 March 23	-
At 31 March 22	-

## 6. Property, plant and equipment

	Total
	£
<b>Cost or valuation</b>	
At 01 April 22	26,462
At 31 March 23	26,462
<b>Depreciation and impairment</b>	
At 01 April 22	25,587
Charge for year	219
At 31 March 23	25,806
<b>Net book value</b>	
At 31 March 23	656
At 31 March 22	875

## 7. Debtors

	2023	2022
	£	£
Trade debtors / trade receivables	464,933	6,134
Amounts owed by associates and joint ventures / participating interests	-	42,623
Other debtors	41,009	40,688
Total	<u>505,942</u>	<u>89,445</u>

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

## 8. Creditors within one year

	2023	2022
	£	£
Trade creditors / trade payables	130,936	-
Amounts owed to related parties	167,638	-
Taxation and social security	142,509	1,076
Dividends payable	5,000	-
Other creditors	2,875	4,329
Accrued liabilities and deferred income	1,200	3,224
Total	<u>450,158</u>	<u>8,629</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.



9. Creditors after one year

	2023	2022
	£	£
Bank borrowings and overdrafts	41,250	46,250
Total	41,250	46,250

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.