

**REGISTERED NUMBER: 08001329 (England and Wales)**

**WILLIAMS BAIN LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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FOR THE YEAR ENDED 31 MARCH 2019**

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**WILLIAMS BAIN LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2019**

**DIRECTORS:**

M Kitchen  
T G Kitchen

**REGISTERED OFFICE:**

1 Victoria Avenue  
Harrogate  
North Yorkshire  
HG1 1EQ

**REGISTERED NUMBER:**

08001329 (England and Wales)

**ACCOUNTANTS:**

DSC  
Chartered Accountants  
Tattersall House  
East Parade  
Harrogate  
North Yorkshire  
HG1 5LT

**WILLIAMS BAIN LIMITED (REGISTERED NUMBER: 08001329)****BALANCE SHEET  
31 MARCH 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>72,031</u>		<u>99,020</u>
			72,031		99,020
<b>CURRENT ASSETS</b>					
Debtors	6	290,602		561,983	
Cash at bank		<u>435,465</u>		<u>384,873</u>	
		726,067		946,856	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>274,939</u>		<u>593,141</u>	
<b>NET CURRENT ASSETS</b>			<u>451,128</u>		<u>353,715</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			523,159		452,735
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(40,138)		(60,210)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(13,686)</u>		<u>(18,814)</u>
<b>NET ASSETS</b>			<u>469,335</u>		<u>373,711</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			220		220
Retained earnings			<u>469,115</u>		<u>373,491</u>
			<u>469,335</u>		<u>373,711</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 MARCH 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 December 2019 and were signed on its behalf by:

M Kitchen - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

**1. STATUTORY INFORMATION**

Williams Bain Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and Fittings 25% reducing balance

Office Equipment 50% straight line

Motor Vehicles 25% reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2019

## 2. ACCOUNTING POLICIES - continued

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 3 ) .

## 4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 April 2018	
and 31 March 2019	<u>10,000</u>
<b>AMORTISATION</b>	
At 1 April 2018	
and 31 March 2019	<u>10,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>-</u>
At 31 March 2018	<u>-</u>

## 5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2018	116,188
Additions	<u>485</u>
At 31 March 2019	<u>116,673</u>
<b>DEPRECIATION</b>	
At 1 April 2018	17,168
Charge for year	<u>27,474</u>
At 31 March 2019	<u>44,642</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>72,031</u>
At 31 March 2018	<u>99,020</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2019

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	253,552	465,702
Other debtors	37,050	96,281
	<u>290,602</u>	<u>561,983</u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Hire purchase contracts (see note 9)	20,070	20,070
Trade creditors	128,659	369,973
Taxation and social security	102,081	132,672
Other creditors	24,129	70,426
	<u>274,939</u>	<u>593,141</u>

## 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Hire purchase contracts (see note 9)	<u>40,138</u>	<u>60,210</u>

## 9. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

	2019	2018
	£	£
Net obligations repayable:		
Within one year	20,070	20,070
Between one and five years	40,138	60,210
	<u>60,208</u>	<u>80,280</u>

## 10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2019 and 31 March 2018:

	2019	2018
	£	£
<b>M Kitchen and T G Kitchen</b>		
Balance outstanding at start of year	-	3,324
Amounts advanced	574,175	1,537,304
Amounts repaid	(574,175)	(1,540,628)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

Interest of £6,230 (2018 - £6,853) was charged on Director's Loan account at the official rate of 2.50% (2018 - 2.50%).



**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2019**

**11. ULTIMATE CONTROLLING PARTY**

Mr and Mrs M Kitchen are the ultimate controlling party due to their 100% ownership of the ordinary share capital that has voting rights attached.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.